

# Otso Gold Corp. Publication of the Feasibility Study

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[Otso Gold Corp.](#) ("Otso" or the "Company"), (TSXV:OTSO) (OTC:FIEIF) is pleased to announce the completion of a National Instrument 43-101 compliant feasibility study (the "Feasibility Study") for the Otso Gold Mine. The Feasibility Study, prepared by John T. Boyd Company ("BOYD") of Denver, Colorado, has now been filed on SEDAR.

The Feasibility Study includes the mine designs and production plan which will underpin the Company's long term production as well as optimisations to the milling circuit being implemented by the Company.

The following table summarizes the findings included in the Mineral Reserves of the Feasibility Study.

| Mining Method                                 | Au<br>Troy<br>Ozs | Reserve<br>Classification | Cutoff | Tonnes    | Au<br>g/t |
|-----------------------------------------------|-------------------|---------------------------|--------|-----------|-----------|
| Open Pit -<br>1.853   40,400  <br>High Grade  |                   | Proven                    | 0.700  | 678,000   |           |
| Open Pit -<br>1.622   249,300  <br>High Grade |                   | Probable                  | 0.700  | 4,780,000 |           |
| Open Pit -<br>1.651   289,700  <br>High Grade |                   | Proven + Probable         | 0.700  | 5,458,000 |           |
| Open Pit - Low Grade<br>0.466   8,200         |                   | Proven                    | 0.323  | 547,000   |           |
| Open Pit - Low Grade<br>0.468   67,500        |                   | Probable                  | 0.323  | 4,488,000 |           |
| Open Pit - Low Grade<br>0.468   75,700        |                   | Proven + Probable         | 0.323  | 5,035,000 |           |
| Total Open Pit<br>1.234   48,600              |                   | Proven                    | 0.323  | 1,225,000 |           |
| Total Open Pit<br>1.063   316,800             |                   | Probable                  | 0.323  | 9,268,000 |           |
| Total Open Pit<br>10,493,000   1.083          |                   | Proven + Probable         | 0.323  | 365,400   |           |

Brian Wesson stated: "Otso is pleased with the results of the Feasibility Study and thanks BOYD for their significant contribution to the project. The Feasibility Study provides the Company with reserves to underpin a minimum of five years of mine life. The Company will continue its exploration and infill drilling program to replace and expand our reserve base on an ongoing basis. The publication of reserves is the first time the project has had proven and probable reserves since its acquisition by the Company".

The Reserves are based on the parameters set forth below.

|                      |         |         |  | Reserve           |        |           |     |
|----------------------|---------|---------|--|-------------------|--------|-----------|-----|
| Mining Method        | Au      |         |  | Classification    | Cutoff | Tonnes    | Au  |
| Troy                 |         |         |  |                   |        |           | g/t |
| Ozs                  |         |         |  |                   |        |           |     |
|                      |         |         |  |                   |        |           |     |
| Open Pit -           |         |         |  | Proven            | 0.700  | 678,000   |     |
| 1.853                | 40,400  |         |  |                   |        |           |     |
| High Grade           |         |         |  |                   |        |           |     |
|                      |         |         |  |                   |        |           |     |
| Open Pit -           |         |         |  | Probable          | 0.700  | 4,780,000 |     |
| 1.622                | 249,300 |         |  |                   |        |           |     |
| High Grade           |         |         |  |                   |        |           |     |
|                      |         |         |  |                   |        |           |     |
| Open Pit -           |         |         |  | Proven + Probable | 0.700  | 5,458,000 |     |
| 1.651                | 289,700 |         |  |                   |        |           |     |
| High Grade           |         |         |  |                   |        |           |     |
|                      |         |         |  |                   |        |           |     |
| Open Pit - Low Grade |         |         |  | Proven            | 0.323  | 547,000   |     |
| 0.466                | 8,200   |         |  |                   |        |           |     |
| Open Pit - Low Grade |         |         |  | Probable          | 0.323  | 4,488,000 |     |
| 0.468                | 67,500  |         |  |                   |        |           |     |
| Open Pit - Low Grade |         |         |  | Proven + Probable | 0.323  | 5,035,000 |     |
| 0.468                | 75,700  |         |  |                   |        |           |     |
| Total Open Pit       |         |         |  | Proven            | 0.323  | 1,225,000 |     |
| 1.234                | 48,600  |         |  |                   |        |           |     |
| Total Open Pit       |         |         |  | Probable          | 0.323  | 9,268,000 |     |
| 1.063                | 316,800 |         |  |                   |        |           |     |
| Total Open Pit       |         |         |  | Proven + Probable | 0.323  |           |     |
| 10,493,000           | 1.083   | 365,400 |  |                   |        |           |     |

\*excluded in determination of Reserves.

Brian Wesson

President and CEO

[Otso Gold Corp.](#)

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The technical disclosure in this news release has been reviewed and approved by Gregory B. Sparks, P. Eng., Managing Director - Metals for John T. Boyd Company, a Qualified Person as defined by National Instrument 43-101.

#### About the Company

[Otso Gold Corp.](#) wholly owns the Otso Gold Mine near the Town of Raahe in Finland. The

Otso Gold Mine is developed, fully permitted, has all infrastructure in place, two open pits

and is currently in the ramp-up towards commercial production at name plate capacity of 2 million tonnes per annum.

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