

Field Work on Bissett / Red Rice Property

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VANCOUVER, November 19, 2021 - [Alliance Mining Corp.](#) ("Alliance") (TSXV:ALM) is pleased to report that field work has been in progress on its assembled Red Rice Lake group of gold properties in the Bissett area of southeast Manitoba.

"We have been working to acquire ground along the highly prospective Red Rice structure over the past year," stated Alliance President Chris Anderson, "and are pleased with the package we have been able to assemble to date over this parallel structure to the Rice Lake shear which hosts the nearby True North/San Antonio deposit."

Sampling old trenches.

Initial field work has been focused on locating and sampling the known historical veins on the property, including the Gilbert, Clappalou, Elbow, Yankee Girl North, CUPP, Fox and Wolf veins. Samples are being sent to the lab and results will be released once they are received. In addition, location and maintenance of certain claim boundaries and corners has been completed, and this work will continue, since many of these historical claims date back nearly a century. Alliance plans to drill all prospective targets once they have been better defined and is now taking steps to address such a drill program.

Rusty mineralized section of the Gilbert vein.

Alliance previously completed a diamond drill program in 2018 on the Packsack group of veins, which has a shaft to 525 ft (160 m) and 4 levels down to 500 ft (152 m). It is also expected that the Fox vein, which has had 54 drill holes between 1973 and 2005, will be a priority target.

"The coming year we expect is going to be very busy for Alliance," added Anderson, "and we're looking forward to exploring the much larger property position that we have recently assembled, and any more ground we may acquire in the meantime before the 2022 field season begins."

Locating old claim corners and boundaries.

ON BEHALF OF THE BOARD

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Exploration targets along the Red Rice structure.

Alliance Mining assembled claim package.

Forward-Looking Statements

This news release contains certain forward-looking statements, which relate to future events or future performance and reflect management's current expectations and assumptions. Such forward-looking statements reflect management's current beliefs and are based on assumptions made by and information currently available to the Company. Readers are cautioned that these forward-looking statements are neither

promises nor guarantees, and are subject to risks and uncertainties that may cause future results to differ materially from those expected including, but not limited to, market conditions, availability of financing, actual results of the Company's exploration and other activities, environmental risks, future metal prices, operating risks, accidents, labor issues, delays in obtaining governmental approvals and permits, and other risks in the mining industry. All the forward-looking statements made in this news release are qualified by these cautionary statements and those in our continuous disclosure filings available on SEDAR at www.sedar.com. These forward-looking statements are made as of the date hereof and the Company does not assume any obligation to update or revise them to reflect new events or circumstances save as required by applicable law.

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