

Ridgestone Mining Inc. Announces Maiden Drill Program on Its High-Grade El Cobre Copper Property, Mexico

22.11.2021 | [Newsfile](#)

Vancouver, November 22, 2021 - [Ridgestone Mining Inc.](#) (TSXV: RMI) (OTCQB: RIGMF) (FRA: 4U5) ("Ridgestone" or the "Company") is pleased to announce that it has finalized plans for a maiden drill program to be conducted on the El Cobre Copper property, part of its 100% owned 3,500-hectare Rebeico Gold-Copper Project located in Sonora, Mexico.

This program will be comprised of approximately 14 reverse circulation (RC) drill holes, totalling 2,700 metres, and will test the El Cobre high-grade copper property down-dip underneath the historical workings which run along a known strike-length of 200 metres, and will also investigate potential extensions.

The El Cobre mine was put into production by Asarco during the sixties and was developed on two levels, with the upper level having over 230 metres of drift development and the lower level having over 100 metres of drift development at a depth of 180 metres below surface. The main structure, with widths varying from 1 to 5 metres, has been emplaced within a quartz monzonite intrusive and remains open along strike and at depth. There has been no documented modern-day exploration at the El Cobre mine or surrounding area since production ceased, making it an ideal exploration target.

Recently, the Company collected fourteen (14) samples around the historic mine, nine (9) of which were along a 200-metre-long structure exposed at surface with the balance taken from outcrops and historic dumps. Highlights from sampling of the main mineralized structure exposed on surface included 3.5% copper plus 0.32 g/t gold over 1.0 metre and 1.5% copper plus 0.44 g/t gold over 1.5 metres. Additionally, trench sampling from waste dumps and from historical artisanal mining areas included 2.65% copper over 3.0 metres, 2.62% copper over 1.0 metre, 2.21% copper over 1.5 metres, and 2.01% copper over 3.0 metres.

Qualified Persons

Noris Del Bel Belluz, P. Geo., Vice-President of Exploration, is a "qualified person" as defined under NI 43-101 and has reviewed and approved the content of this news release.

About Ridgestone Mining Inc.

Ridgestone Mining has assembled a highly-experienced and dynamic team to explore and advance its projects in Mexico. The Guadalupe y Calvo gold-silver project, for which Ridgestone can earn a 100% interest, is host to an Indicated Resource of 356,000 gold-equivalent ounces plus an Inferred Resource of 460,000 gold-equivalent ounces. Ridgestone's 100%-owned Rebeico copper-gold project has high-grade copper and gold pervasive throughout the property with highlights including 1.56% copper plus 1.80 g/t gold intersected over 19.3 metres from surface at the New Year Zone and 2.78% copper plus 8.69 g/t gold over 2.0 metres from the Alaska Vein.

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