

District Copper Closes a Non-Brokered Private Placement

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Vancouver, November 23, 2021 - [District Copper Corp.](#) (TSXV: DCOP) (OTC Pink: CAXPF) ("District Copper") is pleased to announce that it has closed the non-brokered private placement announced in its news release of November 3, 2021 for gross proceeds of CDN\$430,000.

The non-brokered private placement closed on November 22, 2021 and consisted of the placement of 4,300,000 units at a price of \$0.10 per unit. Each unit was comprised of one share and one transferrable share purchase warrant with one full warrant entitling the holder to purchase one additional share of the Company at a price of \$0.15 per share for a period of two (2) years following the date of closing.

As compensation for the placement of the units, District Copper paid a cash finder's fee of \$350 calculated at 7% of the amount placed by one finder.

All securities issued by District Copper pursuant to the offering have been issued subject to a four month hold period expiring March 23, 2022.

About District Copper

District Copper is a Canadian company previously engaged in exploration for porphyry copper-gold-molybdenum deposits in northwestern British Columbia and since 2018 in the exploration of the Stony Lake property in Newfoundland.

For further information, please visit the website at www.districtcoppercorp.com to view the Company's profile or contact Jevin Werbes at 604-620-7737.

Jevin Werbes, President & CEO

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Information contained in this news release, including information as to strategy, projects, plans or future financial or operating performance and other statements that express management's expectations or estimates of future performance, constitute "forward-looking statements". Actual results may differ materially from those indicated by such statements. All statements, other than historical fact, included herein, including, without limitations statements regarding future production, are forward-looking statements that involve various risks and uncertainties. There can be no assurance that such statements will prove to be accurate

and actual results and future events could differ materially from those anticipated in such statements. Forward-looking information in this news release includes, but is not limited to, statements about the exploration program at the Stony Lake project.

A more complete discussion of the risks and uncertainties facing District Copper is disclosed in District Copper's continuous disclosure filings with Canadian securities regulatory authorities at www.sedar.com. All forward-looking information herein is qualified in its entirety by this cautionary statement, and District Copper disclaims any obligation to revise or update any such forward-looking information or to publicly announce the result of any revisions to any of the forward-looking information contained herein to reflect future results, events or developments, except as required by law.

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