

Subscription for Units of Titanium Corporation Inc. by Moss Kadey

13.01.2022 | [GlobeNewswire](#)

CALGARY, Jan. 13, 2022 - Moss Kadey, an independent director of [Titanium Corporation Inc.](#) (the "Company" or "Titanium") residing in Toronto, Ontario, reports that on January 12, 2022, Mr. Kadey acquired 1,400,000 units ("Units") of the Company, through his wholly-owned corporation MossKD Inc., in connection with a non-brokered private placement of the Company of 25,000,000 Units at \$0.20 per Unit (the "Offering"). Each Unit is comprised of one common share ("Common Share") of Titanium and one-half of one Common Share purchase warrant ("Warrant"). Each whole Warrant entitles the holder to acquire one Common Share at a price of \$0.30 per Common Share for a period of four years following the issue date.

On December 20, 2021, Mr. Kadey had subscribed for 5,000,000 Units, but was entitled to allocate his rights and obligations to purchase some or all of the Units he had subscribed for to substitute purchasers who are accredited investors (the "Substituted Purchasers") in which case Mr. Kadey was not be obligated to purchase the Units so purchased by such Substituted Purchasers.

Upon completion of the Offering, Mr. Kadey beneficially owns or controls, directly and indirectly: (i) 13,019,167 Common Shares, representing approximately 11.47% of the issued and outstanding Common Shares after completion of the Offering; (ii) 135,000 options to purchase Common Shares; (iii) 337,778 deferred share units; (iv) 430,000 warrants exercisable at \$1.40 per Common Share; and (v) 700,000 Warrants exercisable at \$0.30 per Common Share. Assuming the full exercise or conversion, as applicable, of all convertible securities held by Mr. Kadey, directly and indirectly, and no other outstanding convertible securities of the Company are exercised at such time, Mr. Kadey would beneficially own or control, directly and indirectly, 14,621,945 Common Shares, representing approximately 12.71% of the then outstanding Common Shares. The holdings described above include Mr. Kadey's ownership or control of Common Shares held by the Kadey Family Trust, Mossco Capital Inc., MossKD Inc. and Vivette Kadey, Mr. Kadey's spouse.

Mr. Kadey may, from time to time, as market opportunities exist or develop or otherwise, increase or decrease his beneficial ownership of the Common Shares, Warrants or other convertible securities of Titanium as permitted by applicable securities laws.

A copy of the early warning report will be filed on SEDAR at www.SEDAR.com and will be available upon request from the offices of Mossco Capital Inc., 33 Charles Street East Suite 3604, Toronto, Ontario M4Y 0A2.

This press release does not constitute an offer of the Common Shares for sale in the United States or in any jurisdiction in which such offer or sale would be unlawful. The Common Shares have not been registered under the United States *Securities Act of 1933*, as amended, and may not be offered or sold within the United States absent registration or an exemption from registration under that act.

FOR FURTHER INFORMATION OR TO OBTAIN A COPY OF THE EARLY WARNING REPORT TO BE FILED IN CONJUNCTION WITH THIS PRESS RELEASE, PLEASE CONTACT:

Mossco Capital Inc.
33 Charles Street East Suite 3604
Toronto, Ontario
M4Y 0A2

Telephone: 416-487-8100
The Company's head office is located at:

[Titanium Corporation Inc.](#)

800, 736 8th Avenue SW
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