

Sokoman Minerals & Benton Resources Commence Drilling at Grey River

22.06.2022 | [ACCESS Newswire](#)

ST JOHN'S, June 22, 2022 - [Sokoman Minerals Corp.](#) (TSXV:SIC)(OTCQB:SICNF) ("Sokoman") and Benton Resources Inc. (TSXV:BEX) ("Benton") and, together (the "Alliance") today announced that the Alliance has initiated drilling on the Grey River Gold Project, located in southern Newfoundland. In addition, the Alliance has nearly completed the camp construction at the Kraken Lithium discovery, located in southwest Newfoundland near the village of Burgeo, and the drill rig is on-site ready to start drilling.

At the Grey River Gold Project, the first two holes have been completed and are being logged, cut and sampled for gold analysis. This current campaign will include a planned 20-hole program to follow up on the successful five-hole 2021 program that saw significant gold mineralization intersected in all holes spread over a five km strike length (See March 16, 2022 press release). The first three holes will be 25 m to 50 m step-out holes centered around GR-21-01, the furthest hole to the east which intersected three parallel zones of gold mineralization including 1.80 m of 10.58 g/t Au.) The fourth hole will be drilled one km east of GR-21-01 to test a new 1.0 g/t Au surface sample collected in the early summer of this year. The mineralization on the Grey River property is associated with large zones of silica associated with disseminated and stringer pyrite (from 2% - 20% pyrite) within the >10 km-long quartz/silica body. In addition, the Alliance is also looking at various technologies for more precise targeting of high-grade mineralization along the large structural zone which will be ongoing as drilling is complete. Further prospecting and mapping will be conducted to assist with drill targeting.

At the Kepenkeck Gold-Uranium Project, the Alliance has recently made the annual option payments to the vendors of the property and is planning further prospecting, mapping, and soil sampling to begin shortly. The 2021 summer exploration season returned results from trace elements up to 5.46 g/t Au in selective sampling along with several areas grading > 1.0 g/t that will be subject to follow-up.

Tim Froude, President and CEO of Sokoman comments; "In addition to our aggressive drill campaign on our 100%-owned Moosehead Gold Property, we are very excited to have a drill turning at Grey River and drilling to commence shortly at the Kraken Lithium prospect at the Golden Hope property. The Grey River program will represent the most significant gold exploration program undertaken on the extensive quartz +/- sulphide system that we now know to host significant gold mineralization from our 2021 drilling. We expect to be completing up to 20 holes across the length of the silica zone which should take us into early Fall."

Stephen Stares, President and CEO of Benton states; "We're confident that this year will be very productive for our shareholders as our plans represent the most aggressive, multi-project exploration program we have ever undertaken. The quality of these projects is second to none and I'm very optimistic that our upcoming work will return favourable results. We look forward to providing updates as the summer season progresses."

QP

This news release has been reviewed and approved by Timothy Froude, P.Geo., President and CEO of [Sokoman Minerals Corp.](#), and Stephen House, P.Geo., VP Exploration for [Benton Resources Inc.](#), both of whom are 'Qualified Persons' under National Instrument 43-101.

COVID-19 Protocols

To ensure a working environment that protects the health and safety of the staff and contractors, Benton and Sokoman are operating under federally and provincially mandated and recommended COVID-19 guidelines.

About Sokoman Minerals Corp.

[Sokoman Minerals Corp.](#) is a discovery-oriented company with projects in Newfoundland and Labrador, Canada. The company's primary focus is its portfolio of gold projects: flagship, 100%-owned Moosehead, Crippleback Lake (optioned to [Trans Canada Gold Corp.](#)) and East Alder (optioned to [Canterra Minerals Corp.](#)) along the Central Newfoundland Gold Belt, and the district-scale Fleur de Lys project in northwestern Newfoundland, which is targeting Dalradian-type orogenic gold mineralization similar to the Curraghinalt and Cavanacaw deposits in Northern Ireland, and Cononish in Scotland. The company also recently entered into a strategic alliance with Benton Resources Inc. through three large-scale joint venture properties including Grey River Gold, Golden Hope and Kepenkeck in Newfoundland. Sokoman now controls independently and through the Benton alliance more than 150,000 hectares (>6,000 claims - 1,500 sq. km), making it one of the largest landholders in Newfoundland, Canada's newest and rapidly-emerging gold district. The company also retains an interest in an early-stage antimony/gold project (Startrek) in Newfoundland, optioned to White Metal Resources Inc., and in Labrador, the company has a 100% interest in the Iron Horse (Fe) project that has Direct Shipping Ore (DSO) potential.

Mineralization hosted on adjacent and/or nearby properties is not necessarily indicative of mineralization hosted on Sokoman's property.

About Benton Resources Inc.

Benton Resources Inc. is a well-funded mineral exploration company listed on the TSX Venture Exchange under the symbol BEX. Following a project generation business model, Benton has a diversified, highly-prospective property portfolio of Gold, Silver, Nickel, Copper, Platinum Group Elements, and most-recently Lithium assets. In addition, it currently holds large equity positions in other mining companies that are advancing high-quality assets. Whenever possible, BEX retains Net Smelter Return (NSR) royalties with potential long-term cash flow value.

Benton also recently entered into a 50/50 strategic alliance with [Sokoman Minerals Corp.](#) (TSXV:SIC) through three large-scale joint venture properties including Grey River Gold, Golden Hope and Kepenkeck in Newfoundland and Labrador that are now being explored.

For further information, please contact:

CHF Capital Markets
Thomas Do, IR Manager
Phone: 416-868-1079 x 232
Email: thomas@chfir.com

[Sokoman Minerals Corp.](#)
Timothy Froude, P.Geo., President & CEO
Phone: 709-765-1726
Email: tim@sokomanmineralscorp.com

Benton Resources Inc.
Stephen Stares, President & CEO
Phone: 807-475-7474
Email: ssares@bentonresources.ca

Website: www.sokomanmineralscorp.com, www.bentonresources.ca
Twitter: @SokomanMinerals, @BentonResources
Facebook: @SokomanMinerals, @BentonResourcesBEX
LinkedIn: @SokomanMinerals, @BentonResources

THE TSX VENTURE EXCHANGE HAS NOT REVIEWED AND DOES NOT ACCEPT RESPONSIBILITY FOR THE ADEQUACY OR ACCURACY OF THIS RELEASE.

The information contained herein contains "forward-looking statements" within the meaning of applicable

securities legislation. Forward-looking statements relate to information that is based on assumptions of management, forecasts of future results, and estimates of amounts not yet determinable. Any statements that express predictions, expectations, beliefs, plans, projections, objectives, assumptions or future events or performance are not statements of historical fact and may be "forward-looking statements."

Forward-looking statements are subject to a variety of risks and uncertainties which could cause actual events or results to differ from those reflected in the forward-looking statements, including, without limitation: risks related to failure to obtain adequate financing on a timely basis and on acceptable terms; risks related to the outcome of legal proceedings; political and regulatory risks associated with mining and exploration; risks related to the maintenance of stock exchange listings; risks related to environmental regulation and liability; the potential for delays in exploration or development activities or the completion of feasibility studies; the uncertainty of profitability; risks and uncertainties relating to the interpretation of drill results, the geology, grade and continuity of mineral deposits; risks related to the inherent uncertainty of production and cost estimates and the potential for unexpected costs and expenses; results of prefeasibility and feasibility studies, and the possibility that future exploration, development or mining results will not be consistent with the Alliance's expectations; risks related to gold price and other commodity price fluctuations; and other risks and uncertainties related to the Alliance's prospects, properties and business detailed elsewhere in the Alliance's disclosure record. Should one or more of these risks and uncertainties materialize, or should underlying assumptions prove incorrect, actual results may vary materially from those described in forward-looking statements. Investors are cautioned against attributing undue certainty to forward-looking statements. These forward-looking statements are made as of the date hereof and the Alliance does not assume any obligation to update or revise them to reflect new events or circumstances. Actual events or results could differ materially from the Alliance's expectations or projections.

SOURCE: [Sokoman Minerals Corp.](#)

Dieser Artikel stammt von [Minenportal.de](#)

Die URL für diesen Artikel lautet:

<https://www.minenportal.de/artikel/473680--Sokoman-Minerals-und-Benton-Resources-Commence-Drilling-at-Grey-River.html>

Für den Inhalt des Beitrages ist allein der Autor verantwortlich bzw. die aufgeführte Quelle. Bild- oder Filmrechte liegen beim Autor/Quelle bzw. bei der vom ihm benannten Quelle. Bei Übersetzungen können Fehler nicht ausgeschlossen werden. Der vertretene Standpunkt eines Autors spiegelt generell nicht die Meinung des Webseiten-Betreibers wieder. Mittels der Veröffentlichung will dieser lediglich ein pluralistisches Meinungsbild darstellen. Direkte oder indirekte Aussagen in einem Beitrag stellen keinerlei Aufforderung zum Kauf-/Verkauf von Wertpapieren dar. Wir wehren uns gegen jede Form von Hass, Diskriminierung und Verletzung der Menschenwürde. Beachten Sie bitte auch unsere [AGB/Disclaimer](#)!

Die Reproduktion, Modifikation oder Verwendung der Inhalte ganz oder teilweise ohne schriftliche Genehmigung ist untersagt!
Alle Angaben ohne Gewähr! Copyright © by [Minenportal.de](#) 2007-2025. Es gelten unsere [AGB](#) und [Datenschutzrichtlinien](#).