TDG Gold Corp. Begins Drilling at Shasta and Grants Stock Options

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WHITE ROCK, July 11, 2022 - TDG Gold Corp. - (TSXV:TDG) (the "Company" or "TDG") reports that on July 8, 2022 the directors of TDG granted a total of 2,990,000 incentive stock options of the capital stock of the Company to directors, officers, employees and consultants exercisable for up to a five-year period at an exercise price of $0.42, pursuant to TDG's stock option plan.

Exploration Update

TDG is pleased to announce that diamond drilling has commenced on its 100% owned, resource stage Shasta project. Drilling at Shasta will include up to 5,000 metres of HQ sized oriented core with the focus on testing the extensions of known mineralization. In addition, TDG has begun field mapping and sampling targets along strike with Shasta which share common structural and geological characteristics of Shasta. Exploration is expected to continue until October.

About TDG Gold Corp.

TDG is a major mineral claim holder in the historical Toodoggone Production Corridor of north-central British Columbia, Canada, with over 23,000 hectares of brownfield and greenfield exploration opportunities under direct ownership or earn-in agreement. TDG's flagship projects are the former producing, high grade gold-silver Shasta, Baker and Mets mines, which are all road accessible, produced intermittently between 1981-2012, and have over 65,000 m of historical drilling. In 2021, TDG advanced the projects through compilation of historical data, new geological mapping, geochemical and geophysical surveys, and, for Shasta, drill testing of the known mineralization occurrences and their extensions. In May 2022, TDG published an initial NI 43-101 Mineral Resource Estimate for Shasta. For the 2022 field season, TDG will prioritize drilling the known mineralization at Shasta which extends south for ~500 metres from the historical JM Pit. TDG currently has 96,343,142 common shares issued and outstanding.

ON BEHALF OF THE BOARD

Fletcher Morgan
Chief Executive Officer

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SOURCE: TDG Gold Corp.