

Xander Resources Announces Proposed Warrant Extensions

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[Xander Resources Inc.](#) ("Xander" or the "Company") (TSXV:XND) (OTC:XNDRF) (FSX:1XI) announces that, subject to the approval of the TSX Venture Exchange (the "Exchange"), it intends to extend the expiration date of an aggregate of 1,547,890 warrants (the "Warrants") originally issued by the Company on August 24, 2020 and December 22, 2020 pursuant to non-brokered private placements by one year.

The Warrants are exercisable into common shares of the Company at a price of \$0.26 per common share with 784,000 Warrants set to expire on August 24, 2022 and 763,890 Warrants set to expire on December 22, 2022.

The Company wishes to extend the expiry date of the 784,000 Warrants to 4:00 PM PT on August 24, 2023 and the 763,890 Warrants to 4:00 PM PT on December 22, 2023. All other terms and conditions of the Warrants, including the exercise price, remain the same.

About Xander Resources Inc.

[Xander Resources Inc.](#) is a Canadian mineral acquisition and exploration company based in Vancouver, BC, Canada focused on developing accretive gold and battery metal properties within Canada. The company currently has a focus on projects located within the Provinces of Ontario and Quebec.

Xander is exploring for commercially exploitable mineral deposits and is currently focused on deposits located in Val-d'Or, Quebec, including the Senneville Claim Group which comprises over 100 sq. km and is contiguous in the south to Probe Metals' new discovery, and contiguous in the north to Monarch Mining, in close proximity to Eldorado Gold's (formerly QMX Gold) projects, and east of the North American Lithium Deposit, Great Thunder Gold's Chubb Lithium property and East of the Sayona Quebec's Authier Lithium Deposit, all in the Val-d'Or Mining Camp, plus its newly acquired nickel-sulphide project in Timmins, Ontario near Canada Nickel's MacDiarmid and Crawford Projects.

ON BEHALF OF THE BOARD OF DIRECTORS

Deepak Varshney, P.Geo., President and CEO

For more information, please email ir@xanderresources.ca, or visit www.xanderresources.ca.

Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

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