## **Elevation Gold Announces Management Change**

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VANCOUVER, Aug. 9, 2022 - <u>Elevation Gold Mining Corp.</u> (TSXV: ELVT) (OTCQX: EVGDF) (the "Company" or "Elevational") announces that Michael G. Allen has stepped down as President of the Company, effective immediately. Elevational Gold would like to thank Mr. Allen for his contributions and wishes him well in his future endeavors.

The Company's current Chief Operating Officer, Tim Swendseid, has been appointed President of <u>Elevation Gold Minir Corp.</u> effective immediately.

Douglas J. Hurst, Chairman and Director of Elevation Gold, stated, "The Board of Directors is very pleased to welcome Swendseid to his new role of President of the Company. Tim is an experienced mining professional with proven accomplishments in complex operations. He is a strong mentor, a champion of safe operations and is the ideal candida advance the Company's growth and strategic objectives. Under Tim's leadership as COO, the Moss Mine has witnesse improved fragmentation, increased crusher throughput and the successful construction of Leach Pad 2C."

Mr. Swendseid has over 35 years of worldwide experience in operating, technical and financial aspects of mining project Prior to joining the Company at the end of 2021, Tim held senior industry management positions including Chief Operations of Boroo Mining Company, SVP Operations and Technical at CMOC International, President of Consulting Serv Americas at RPM Global, General Manager for the Mulatos Mine at Alamos Gold, VP Engineering at Frontera Copperations management and technical roles at Phelps Dodge Corp. Tim holds a B. S. in Mining Engineering from Montana Tech, an MBA from the University of Arizona and is a CFA Charterholder.

Tim Swendseid, President of Elevation Gold, stated "I am excited to continue working with the Elevation Gold team to realize a strong future due to improved ore grade from East Pit, the completion of 2022's major capital projects and improved understanding of the Moss Mine orebody. The mature staff at the Moss Mine, including the new General Mar the management team and the entire workforce are highly experienced and continue to perform exceptionally."

ON BEHALF OF THE BOARD

"Douglas J. Hurst"

Douglas J. Hurst, Chairman and Director

**About Elevation Gold Mining Corporation** 

Elevation Gold is a publicly listed gold and silver producer, engaged in the acquisition, exploration, development and operation of mineral properties located in the United States. Elevation Gold's common shares are listed on the TSX Ve Exchange ("TSXV") in Canada under the ticker symbol ELVT and on the NASDAQ OTC in the United States under the ticker symbol EVGDF. The Company's principal operation is the 100% owned Moss Mine in the Mohave County of Ariz Elevation also holds the title to the Hercules exploration property, located in Lyon County, Nevada.

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSV Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

Cautionary Statement on Forward-Looking Information

Certain of the statements made and information contained herein is "forward-looking information" within the meaning of applicable Canadian securities laws. All statements other than statements of historical facts included in this document constitute forward-looking information, including but not limited to statements regarding the Company's plans with respect appointing a new President. Words such as "believe", "expect", "anticipate", "contemplate", "target", "plan", "goal", "aim

08.12.2025 Seite 1/2

"intend", "continue", "budget", "estimate", "may", "will", "can", "could", "should", "schedule" and similar expressions identiforward-looking statements. All of the forward-looking statements made in this document are qualified by these cautions statements. Although the Company has attempted to identify important factors that could cause actual results to differ materially from those contained in forward-looking information, there may be other factors that cause results not to be a anticipated, estimated, forecast or intended and readers are cautioned that the foregoing list is not exhaustive of all fact and assumptions which may have been used. Should one or more of these risks and uncertainties materialize, or should underlying assumptions prove incorrect, actual results may vary materially from those described in forward-looking information. Accordingly, there can be no assurance that forward-looking information will prove to be accurate and forward-looking information is not a guarantee of future performance. Readers are advised not to place undue reliance forward-looking information. The forward-looking information contained herein speaks only as of the date of this docum. The Company disclaims any intention or obligation to update or revise forward-looking information or to explain any madifference between such and subsequent actual events, except as required by applicable law.

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08.12.2025 Seite 2/2