

Majestic Gold Corp. Provides HKEX Listing Application Update

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Vancouver, August 25, 2022 - [Majestic Gold Corp.](#) ("Majestic" or the "Company") (TSXV:MJS), (FSE:A0BK1D) is pleased to provide an update on the application for listing of shares of the Company's subsidiary, Persistence Resources Group Ltd. (formerly known as "Sinogold Resources Holdings Group Co., Ltd.") on the Main Board of The Stock Exchange of Hong Kong Limited (the "HKEX") as announced by the Company's news release on March 30, 2022. The Company continues to work through the listing application process and is currently responding to queries from the HKEX and Securities and Futures Commission.

About Majestic Gold Corp.

[Majestic Gold Corp.](#) is a British Columbia based company engaged in mineral resource exploration, development and extraction. Additional information on the Company and its projects is available under the Company's profile at www.sedar.com and on the Company's website at www.majesticgold.com.

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FORWARD LOOKING INFORMATION

Certain statements contained in this press release constitute forward-looking information. These statements relate to future events or future performance. The use of the word, "will" and similar expressions and statements relating to matters that are not historical facts are intended to identify forward-looking information and are based on the Company's current belief or assumptions as to the outcome and timing of such future events, such as completion of the IPO. Actual future results may differ materially.

Various assumptions or factors are typically applied in drawing conclusions or making the forecasts or projections set out in forward-looking information, including references to the IPO, the ability to successfully complete the IPO, and the disclosure in the Prospectus. Those assumptions and factors are based on information currently available to the Company. The Company cautions the readers that the above list of risk factors is not exhaustive. Those assumptions and factors are based on information currently available to the Company. The forward-looking information contained in this release is made as of the date hereof and the Company is not obligated to update or revise any forward-looking information, whether as a result of new information, future events or otherwise, except as required by applicable securities laws, or as otherwise may be disclosed in this news release. Because of the risks, uncertainties and assumptions contained herein, investors should not place undue reliance on forward-looking information. The foregoing statements expressly qualify any forward-looking information contained herein.

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