Murchison Metals Limited - Announce Andrew Caruso Appointed As CEO Of Crosslands Resources

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Perth, Australia (ABN Newswire) - Murchison Metals Limited (ASX: MMX) (PINK: MUMTF) is pleased to announce that Andrew Caruso has been appointed Chief Executive Officer of Crosslands Resources Ltd ('Crosslands').

Mr Caruso will drive the development of Crosslands' world class iron ore assets, including responsibility for the Bankable Feasibility Study currently underway for the Jack Hills Mine Expansion Project.

Murchison and Mitsubishi Development Pty Ltd each own 50% of Crosslands.

Murchison Executive Chairman Paul Kopejtka welcomed Mr Caruso's appointment.

'Andy is a very experienced mining executive, with particular skills in the management and delivery of large scale iron ore project feasibility studies,' said Mr Kopejtka.

'We are very pleased that Andy has joined Crosslands and we believe his skills and leadership will contribute significantly to the success of the Jack Hills Mine Expansion Project.'

A copy of Crosslands' media release announcing the appointment is attached, please refer to the following link:
http://www.abnnewswire.net/media/en/docs/63008-ASX-MMX-493148.pdf

About Murchison Metals Limited:

Murchison is an Australian ASX-listed company and is included in the S&P/ASX 200 Index.

Murchison is a 50% shareholder in Crosslands Resources Ltd ('Crosslands') which is the owner of the Jack Hills iron ore project located in the mid-west region of Western Australia. The remaining 50% of Crosslands is held by Mitsubishi Development Pty Ltd ('Mitsubishi'), a subsidiary of Mitsubishi Corporation, Japan's largest general trading company.

The Stage 1 Jack Hills project is currently producing up to 1.8 Mt of high grade iron ore per annum. Feasibility studies for a major Stage 2 expansion are well advanced.

In addition, Murchison has a 50% economic interest in independent infrastructure business, Oakajee Port and Rail (OPR). The remaining 50% economic interest in OPR is held by Mitsubishi. OPR's integrated port and rail development proposal will provide world class logistics services to miners (including Crosslands) and other potential customers in the mid-west region of WA.

In addition to its investments in Crosslands and OPR, Murchison is actively exploring growth opportunities in iron ore, coal and manganese in accordance with its approved corporate strategy.

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