

Global Atomic's Dasa Drill Program Achieves 15,000-Metre Target, Successful Results Prompt Decision to Extend Program

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TORONTO, Aug. 31, 2022 - [Global Atomic Corp.](#) ("Global Atomic" or the "Company"), (TSX: GLO) (OTC: QX: GLATF) (Frankfurt: G12) is pleased to announce the Company's third update on the 15,000-meter drill program that commenced in September 2021 at the Dasa Project in the Republic of Niger.

HIGHLIGHTS:

| Hole ID | From (meters) | To (meters) | Interval (meters) | eU3O8 (ppm) | eU3O8 (%) |
|---------|---------------|-------------|-------------------|-------------|-----------|
| ASDH604 | 436.8 | 555.1 | 118.3 | 1,854 | 0.19 |
| Incl. | 507.1 | 526.4 | 19.3 | 7,804 | 0.78 |
| Incl. | 509.8 | 514.2 | 4.4 | 10,064 | 1.01 |
| Incl. | 519.7 | 524.1 | 4.4 | 11,428 | 1.14 |
| Incl. | 520.4 | 521.2 | 0.8 | 21,286 | 2.13 |
| ASDH608 | 546.6 | 632.3 | 85.7 | 3,405 | 0.34 |
| Incl. | 611.0 | 631.0 | 20.0 | 11,423 | 1.14 |
| Incl. | 614.1 | 617.1 | 3.0 | 26,446 | 2.64 |
| Incl. | 616.1 | 616.6 | 0.5 | 55,698 | 5.57 |
| Incl. | 627.3 | 630.3 | 3.0 | 20,522 | 2.05 |

Table 1.

Global Atomic President and CEO, Stephen G. Roman stated, "The results of the Dasa Drill Program have exceeded our expectations. Previously announced drill holes expanded Zones 2 and 3 by approximately 3 times and the most recent holes have extended this contiguous part of the ore body to Zone 4. We have decided to add an additional 1,000 meters to the program to further expand the Indicated Resources on strike."

"The Dasa deposit continues to impress as we better define the extent of this truly amazing orebody and look forward to the updated Mineral Resource Estimate and updated Mine Plan once all the work has been completed."

The current drill program at Dasa was designed to infill and expand the Dasa orebody and upgrade Inferred Mineral Resources to the Indicated Resource Category that would then qualify for Mineral Reserves once the updated Mine Plan is complete. Previously announced, based on 25-metre spacing around Zones 2 and 3 the Program has succeeded in extending Zone 4 with additional high-grade mineralization. The most recent drilling focused on 50-metre spacing to expand Zone 4. This has now been achieved with the successful expansion of Zone 4, filling in the gap between Zones 3 and 4 (See Figure 1).

The U₃O₈ equivalent values indicated in Tables 1 and 2 were derived using a Gamma Probe. Final results will be more precisely defined with chemical assays being completed at ALS Labs in North Vancouver, Canada. Hole ASDH607 is within the targeted envelope, but due to intense alteration was not mineralized and therefore excluded from Table 2.

On the strength of results from the overall drill program, Global Atomic will update the Dasa mineral resource estimate and update the Phase I Mine Plan with a number of positive benefits to Global Atomic including larger mining Zones, reduced underground development work between the Zones and an increase in mineable reserves. Work has already begun to update the Mineral Resource Estimate. The Company was planning to update the Mineral Reserve Estimate and revise the Phase I Mine Plan by the end of 2022, however, given the positive results and the expanded drill program, the timing for completion of this work will be during Q1, 2023.

| Hole ID | From (meters) | To (meters) | Interval (meters) | eU3O8 (ppm) | eU3O8 (%) |
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| ASDH604 | 436.8 | 555.1 | 118.3 | 1,854 | 0.19 |
| Incl. | 507.1 | 526.4 | 19.3 | 7,804 | 0.78 |
| Incl. | 509.8 | 514.2 | 4.4 | 10,064 | 1.01 |
| Incl. | 519.7 | 524.1 | 4.4 | 11,428 | 1.14 |
| Incl. | 520.4 | 521.2 | 0.8 | 21,286 | 2.13 |
| ASDH605 | 521.8 | 563.6 | 41.8 | 1,292 | 0.13 |
| | 555.2 | 562.8 | 7.6 | 4,750 | 0.48 |
| Incl. | 560.0 | 561.0 | 1.0 | 11,447 | 1.14 |
| Incl. | 560.4 | 560.6 | 0.2 | 20,423 | 2.04 |
| DADH362 | 364.5 | 382.0 | 17.5 | 324 | 0.03 |
| | 406.7 | 420.7 | 13.9 | 1,898 | 0.19 |
| Incl. | 408.0 | 410.0 | 2.0 | 3,872 | 0.39 |
| Incl. | 412.2 | 414.2 | 2.0 | 4,560 | 0.46 |
| Incl. | 412.8 | 413.2 | 0.4 | 10,416 | 1.04 |
| | 425.5 | 426.7 | 1.2 | 622 | 0.06 |
| DADH391 | 427.1 | 455.7 | 28.6 | 467 | 0.05 |
| | 463.5 | 486.6 | 23.1 | 330 | 0.03 |
| | 490.4 | 526.1 | 35.7 | 598 | 0.06 |
| Incl. | 514.2 | 514.6 | 0.4 | 4,586 | 0.46 |
| Incl. | 547.2 | 548.7 | 1.5 | 2,773 | 0.28 |
| Incl. | 552.6 | 553.8 | 1.2 | 6,634 | 0.66 |
| Incl. | 553.0 | 553.6 | 0.6 | 10,241 | 1.02 |
| Incl. | 558.3 | 566.2 | 7.9 | 4,337 | 0.43 |
| Incl. | 558.4 | 559.7 | 1.3 | 10,250 | 1.03 |
| Incl. | 563.1 | 563.6 | 0.5 | 12,137 | 1.21 |
| ASDH606 | 565.5 | 590.9 | 25.4 | 3,437 | 0.34 |
| Incl. | 571.5 | 582.5 | 11.0 | 6,415 | 0.64 |
| Incl. | 579.9 | 582.5 | 2.6 | 12,914 | 1.29 |
| Incl. | 581.5 | 582.0 | 0.5 | 30,505 | 3.05 |
| Incl. | 587.8 | 588.3 | 0.5 | 6,528 | 0.65 |

| | | | | | |
|-----------------------|-------|-------|------|--------|------|
| ASDH608 | 538.2 | 542.7 | 4.5 | 483 | 0.05 |
| | 546.6 | 632.3 | 85.7 | 3,405 | 0.34 |
| Table 2. | | | | | |
| Incl. | 611.0 | 631.0 | 20.0 | 11,423 | 1.14 |
| QP Statement | | | | | |
| Incl. | 614.1 | 617.1 | 3.0 | 26,446 | 2.64 |
| Approx. Global Atomic | 627.5 | 630.3 | 3.0 | 20,522 | 2.05 |

This news release has been reviewed and approved by Ronald S. Halas, COO of Global Atomic, who is a "qualified person" under National Instrument 43-101 and Standard of Disclosure for Mineral Properties.

[Global Atomic Corp.](http://www.globalatomiccorp.com) (www.globalatomiccorp.com) is a publicly listed company that provides a unique combination of high-grade uranium mine development and cash-flowing zinc concentrate production.

The Company's Uranium Division includes four deposits with the flagship project being the large, high-grade Dasa Project, discovered in 2010 by Global Atomic geologists through grassroots field exploration. With the issuance of the Dasa Mining Permit and an Environmental Compliance Certificate by the Republic of Niger, the Dasa Project is fully permitted for commercial production. The Phase 1 Feasibility Study for Dasa was filed in December 2021 and estimates Yellowcake production to commence by the end of 2024. Mine excavation began in Q1 2022.

Global Atomics' Base Metals Division holds a 49% interest in the Befesa Silvermet Turkey, S.L. ("BST") Joint Venture, which operates a modern zinc production plant, located in Iskenderun, Turkey. The plant recovers zinc from Electric Arc Furnace Dust ("EAFD") to produce a high-grade zinc oxide concentrate which is sold to zinc smelters around the world. The Company's joint venture partner, Befesa Zinc S.A.U. ("Befesa") listed on the Frankfurt exchange under 'BFSA', holds a 51% interest in and is the operator of the BST Joint Venture. Befesa is a market leader in EAFD recycling, with approximately 50% of the European EAFD market and facilities located throughout Europe, Asia and the United States of America.

The information in this release may contain forward-looking information under applicable securities laws. Forward-looking information includes, but is not limited to, statements with respect to completion of any financings; Global Atomics' development potential and timetable of its operations, development and exploration assets; Global Atomics' ability to raise additional funds necessary; the future price of uranium; the estimation of mineral reserves and resources; conclusions of economic evaluation; the realization of mineral reserve estimates; the timing and amount of estimated future production, development and exploration; cost of future activities; capital and operating expenditures; success of exploration activities; mining or processing issues; currency exchange rates; government regulation of mining operations; and environmental and permitting risks. Generally, forward-looking statements can be identified by the use of forward-looking terminology such as "plans", "is expected", "estimates", variations of such words and phrases or statements that certain actions, events or results "could", "would", "might", "will be taken", "will begin", "will include", "are expected", "occur" or "be achieved". All information contained in this news release, other than statements of current or historical fact, is forward-looking information. Statements of forward-looking information are subject to known and unknown risks, uncertainties and other factors that may cause the actual results, level of activity, performance or achievements of Global Atomic to be materially different from those expressed or implied by such forward-looking statements, including but not limited to those risks described in the annual information form of Global Atomic and in its public documents filed on SEDAR from time to time.

Forward-looking statements are based on the opinions and estimates of management at the date such statements are made. Although management of Global Atomic has attempted to identify important factors that could cause actual results to be materially different from those forward-looking statements, there may be other factors that cause results not to be as anticipated, estimated or intended. There can be no assurance that such statements will prove to be accurate, as actual results and future events could differ materially from those anticipated in such statements. Accordingly, readers should not place undue reliance upon forward-looking statements. Global Atomic does not undertake to update any forward-looking statements, except in accordance with applicable securities law. Readers should also review the risks and uncertainties sections of Global Atomics' annual and interim MD&As.

The Toronto Stock Exchange has not reviewed and does not accept responsibility for the adequacy and accuracy of this news release.

SOURCE [Global Atomic Corp.](#)

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