

iMetal Resources Completes Drone Magnetics and Preliminary Interpretation on Its Shining Tree Block Near Gowganda West

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VANCOUVER, December 16, 2022 - [iMetal Resources Inc.](#) (TSXV:IMR)(OTC PINK:ADTFF)(FRANKFURT:A7V) ("iMetal" or the "Company") is pleased to announce completion of a drone magnetics survey at its 565-hectare Shining Tree block, 3.75 kilometres west of iMetal's Gowganda West property. The survey included a total of 20 separate drone flights over two days.

Historic exploration at Shining Tree has been limited, especially on iMetal's ground. While performing the drone survey, preliminary identification and sampling of outcrops was also performed, and quartz veins were observed in numerous locations. Initial interpretation of the drone magnetics appears to confirm the largely North-South trending geologic fabric in the area. Final interpretation as well as results from mapping and grab samples will be used to plan future exploration programs.

Saf Dhillon, Chief Executive Officer, stated: "The Shining Tree District is actively being explored by numerous companies for gold, based on the Aris Gold Corp. Juby deposits. Preliminary survey results as well as initial prospecting has increased our immediate interest in our Shining Tree claim group. We are excited to follow-up on these results in 2023."

The scientific and technical information contained in this news release has been reviewed and approved by Scott Zelligan, P. Geo (Ontario), VP Exploration of iMetal and a qualified person as defined in National Instrument 43-101.

About iMetal Resources Inc.

iMetal is a Canadian based junior exploration company focused on the exploration and development of its portfolio of resource properties in Ontario and Quebec. One of its Flagship properties Gowganda West, is an advanced exploration-stage gold project that borders the Juby Deposit and is located within the Shining Tree Camp area in the southern part of the Abitibi Greenstone Gold Belt about 100 km south-southeast of the Timmins Gold Camp. The 665-hectare Kerrs Gold deposit comprises a series of gold-bearing pyritized quartz vein replacement breccias with a 2011 historic resource, 90 kilometres ENE of Timmins. The 220-hectare Ghost Mountain property, 42 kilometres NE of Kirkland Lake, lies 5 kilometres W of Agnico Eagle's Holt and Holloway Mine.

ON BEHALF OF THE BOARD OF DIRECTORS,

Saf Dhillon
President & CEO

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