

Myriad Uranium Closes Over-Subscribed Private Placement Financing

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Vancouver, February 6, 2023 - [Myriad Uranium Corp.](#) (CSE: M) ("Myriad" or the "Company"), a new uranium explorer with over 1,800 km² on-structure and near several of Africa's (and the world's) most significant uranium deposits, is pleased to advise that it has closed its previously announced private placement financing (see Myriad's news release dated January 10, 2023). Under the over-subscribed financing, Myriad raised gross proceeds of \$550,000 through the issuance of 2,200,000 units (each, a "Unit") at a price of \$0.25 per Unit. Each Unit is comprised of one common share of the Company and one common share purchase warrant exercisable for 24 months at an exercise price of \$0.30 per share. Securities issued under the financing are subject to a four month hold period expiring June 7, 2023, in accordance with applicable Canadian securities laws.

The Company did not pay any finder's fees or issue any finder's warrants in connection with the financing. The Company will use the proceeds of the financing for general working capital.

Certain directors and officers of the Company participated in the private placement, and such participation is considered to be a "related party transaction" as defined under Multilateral Instrument 61-101 ("MI 61-101"). This is exempt from the formal valuation and minority shareholder approval requirements of MI 61-101 as the fair market value of such participation does not exceed 25% of the market capitalization of the Company, as determined in accordance with MI 61-101.

About Myriad

[Myriad Uranium Corp.](#) is a Vancouver-based mineral exploration company with an option to earn a 100% interest in over 1,800 km² of uranium exploration licenses in the Tim Mersoï Basin, Niger. Myriad also has a 50% interest in the Millen Mountain Property located in Nova Scotia, Canada, with the other 50% held by [Probe Metals Inc.](#) For further information, please refer to the Company's disclosure record on SEDAR (www.sedar.com), contact the Company by telephone at +1.604.418.2877, or refer to the Company website, at www.myriaduranium.com.

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Forward-Looking Statements

This news release contains "forward-looking information" that is based on the Company's current expectations, estimates, forecasts and projections. This forward-looking information includes, among other things, the Company's business, plans, outlook and business strategy. The words "may", "would", "could", "should", "will", "likely", "expect", "anticipate", "intend", "estimate", "plan", "forecast", "project" and "believe" or other similar words and phrases are intended to identify forward-looking information. The reader is cautioned that assumptions used in the preparation of any forward-looking information may prove to be incorrect,

including with respect to the Company's business plans respecting the exploration and development of the Company's mineral properties, the proposed work program on the Company's mineral properties and the potential and economic viability of the Company's mineral properties. Forward-looking information is subject to known and unknown risks, uncertainties and other factors that may cause the Company's actual results, level of activity, performance or achievements to be materially different from those expressed or implied by such forward-looking information. Such factors include, but are not limited to: changes in economic conditions or financial markets; increases in costs; litigation; legislative, environmental and other judicial, regulatory, political and competitive developments; and technological or operational difficulties. This list is not exhaustive of the factors that may affect our forward-looking information. These and other factors should be considered carefully, and readers should not place undue reliance on such forward-looking information. The Company does not intend, and expressly disclaims any intention or obligation to, update or revise any forward-looking information whether as a result of new information, future events or otherwise, except as required by applicable law.

The CSE has not reviewed, approved or disapproved the contents of this news release.

To view the source version of this press release, please visit <https://www.newsfilecorp.com/release/153861>

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