Finlay Minerals reports the passing of Rick Dauphinee and the Appointment of an Interim Chief Financial Officer

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VANCOUVER, Feb. 14, 2023 - <u>Finlay Minerals Ltd.</u> (TSXV: FYL) (OTCQB: FYMNF) ("Finlay" or the "Company") reports, with sorrow, the sudden passing of its Chief Financial Officer and a director of the Company, Richard T. Dauphinee.

The Company has appointed the Company's Vice President, Corporate Relations, Ilona Barakso Lindsay, as interim Chief Financial Officer, as it seeks a permanent replacement.

Rick Dauphinee joined Finlay's Board as a director in 2012 and further assumed the role of Chief Financial Officer in 2017. Additionally, Rick was the Chair of the Company's Audit Committee and a member of the Compensation and Governance Committee. He was a valued member of the Company's Board of Directors and management, and he will be missed.

Rick came to Finlay as a retired Chartered Accountant after 32 years of public practice. For 28 years of those years, he was a partner of Rick Dauphinee Ltd., Chartered Accountants and previously, he was a founding partner of Watson Dauphinee & Masuch, Chartered Accountants in Vancouver.

The Company extends its deepest condolences to Rick's wife and the rest of his family.

About Finlay Minerals Ltd.

Finlay is a TSXV company focused on exploration for base and precious metal deposits in northern British Columbia.

Finlay trades under the symbol "FYL" on the TSXV and under the symbol "FYMNF" on the OTCQB. For further information and details, please visit the Company's website at www.finlayminerals.com

On behalf of the Board of Directors,

Robert F. Brown, P. Eng. President & CEO

Neither the TSXV nor its Regulation Services Provider (as that term is defined in the policies of the TSXV) accepts responsibility for the adequacy or accuracy of this release.

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