

iMetal Resources Commences Digitally Enhanced Prospecting on Its Ghost Mountain Project

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VANCOUVER, March 21, 2023 - [iMetal Resources Inc.](#) (TSX.V:IMR)(OTCBB:ADTFF)(FRANKFURT:A7V) ("iMetal" or the "Company") is pleased to announce commencement of a Digitally Enhanced Prospecting (DEP) survey at its Ghost Mountain property, a 220-hectare property, 42 km NE of Kirkland Lake, which lies 5 km directly west of Agnico Eagle's Holt and Holloway Mines and within 1 km of the Porcupine-Destor Fault Zone.

Saf Dhillon, Chief Executive Officer, stated: "Ghost Mountain lies along the 'Golden Highway' one of the most historically prolific gold belts not only in Canada but in the World. Several gold exploration and mining operations are active in the immediate vicinity including Agnico Eagle's Holt and Holloway Mines Property and McEwen Mining's Black Fox Mine. We like Ghost Mountain's address and are excited to move one step closer to drilling."

Waring Minerals Inc. is undertaking the DEP program at Ghost Mountain. The program is utilizing onsite analysis of UAV LiDAR to locate outcrops on the property for the purposes of sampling and mapping. The DEP results will be combined with the 2022 AeroVision® results to guide the next stage of exploration which will include defining drill targets.

The geology of Ghost Mountain can be divided into a south and north section. The north is underlain by mafic to ultramafic intrusive rocks of the Kidd-Munro Group, while the south of the property is underlain by a mixed group of felsic to mafic metavolcanic rocks and clastic metasedimentary rocks of the Destor Porcupine Complex. Both are important regional assemblages and host numerous world-class Gold and VMS deposits.

The Company completed an AeroVision® magnetic survey in 2022. The processing and interpretation of the survey data resulted in a detailed geo-structural map, numerous high-resolution magnetic maps, two 3D magnetic susceptibility models, and a predictive targeting map which provided three solid targets for potential gold mineralization.

The scientific and technical information contained in this news release has been reviewed and approved by Scott Zelligan, P. Geo (Ontario), VP Exploration of iMetal and a qualified person as defined in National Instrument 43-101.

About iMetal Resources Inc.

iMetal is a Canadian based junior exploration company focused on the exploration and development of its portfolio of resource properties in Ontario and Quebec. One of its Flagship properties Gowganda West, is an exploration-stage gold project that borders the Juby Deposit and is located within the Shining Tree Camp area in the southern part of the Abitibi Greenstone Gold Belt about 100 km south-southeast of the Timmins Gold Camp. The 665-hectare Kerrs Gold deposit comprises a series of gold-bearing pyritized quartz vein replacement breccias with a 2011 historic resource, 90 kilometres ENE of Timmins. The 220-hectare Ghost Mountain property, 42 kilometres NE of Kirkland Lake, lies 5 kilometres W of Agnico Eagle's Holt and Holloway Mine.

ON BEHALF OF THE BOARD OF DIRECTORS,

Saf Dhillon
President & CEO

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