

iMetal Resources Announces Commencement of 2023 Phase One Exploration at Gowganda West, Ontario

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VANCOUVER, March 23, 2023 - [iMetal Resources Inc.](#) (TSXV:IMR)(OTC PINK:ADTFF)(FRANKFURT:A7V) ("iMetal" or the "Company") is pleased to announce the commencement of 2023 Phase One exploration at the Company's Gowganda West project, which lies within the prolific Abitibi Greenstone Gold Belt.

Saf Dhillon, President & CEO, stated: "Gowganda West is our flagship project, and iMetal is pleased to once again be advancing exploration on this exciting and prospective ground. This next phase of drilling will focus on expanding the existing gold trends as well as testing areas with high-grade grab samples which have not been previously drilled."

The Company has engaged Laframboise Drilling Inc. of Earleton, Ontario for the next phase of drilling at Gowganda West. Work has begun on opening of the access roads to the Property and once completed drilling will commence. Gowganda West is an exploration-stage gold project about 100 km south-southeast of Timmins, Ontario, contiguous to Aris Mining's Juby Project in the Shining Tree Camp of the southern part of the Abitibi Greenstone Gold Belt; contiguous also with the Knight project that is part of the Strategic Partnership between [Orefinders Resources Inc.](#) and Agnico Eagle . iMetal completed a 2611 m drilling program in the fall of 2022 which intersected a new gold trend. The Property also has multiple-ounce grab samples from trends that have yet to be drill tested.

The scientific and technical information contained in this news release has been reviewed and approved by Scott Zelligan, P. Geo (Ontario), VP Exploration of iMetal and a qualified person as defined in National Instrument 43-101.

About iMetal Resources Inc.

iMetal is a Canadian based junior exploration company focused on the exploration and development of its portfolio of resource properties in Ontario and Quebec. One of its Flagship properties Gowganda West, is an exploration-stage gold project that borders the Juby Deposit and is located within the Shining Tree Camp area in the southern part of the Abitibi Greenstone Gold Belt about 100 km south-southeast of the Timmins Gold Camp. The 665-hectare Kerrs Gold deposit comprises a series of gold-bearing pyritized quartz vein replacement breccias with a 2011 historic resource, 90 kilometres ENE of Timmins. The 220-hectare Ghost Mountain property, 42 kilometres NE of Kirkland Lake, lies 5 kilometres W of Agnico Eagle's Holt and Holloway Mine.

ON BEHALF OF THE BOARD OF DIRECTORS,

Saf Dhillon
President & CEO

[iMetal Resources Inc.](#)
info@imetalresources.ca
Tel. (604-484-3031)
Suite 550, 800 West Pender Street, Vancouver, British Columbia, V6C 2V6.
<https://imetalresources.ca>

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