

Australian Market Report of September 10, 2010: Breakaway Resources Ltd. - Updated Drilling At The Silver-Lead-Zinc Deposit With BHP Billiton

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Sydney, Australia (ABN Newswire) - [Breakaway Resources Limited](#) (ASX:BRW) yesterday provided an update on the deep diamond drilling programme joint venture with [BHP Billiton Minerals](#) (ASX:BHP) at its Altia Silver-Lead-Zinc Deposit in North West Queensland's Cloncurry District. Four diamond drill holes (for 3,914.8 metres) have been completed as part of an initial programme of 5,000 metres of diamond drilling. The focus of the joint venture programme is based on the strong geological similarities between the Altia mineralisation and the world-class Cannington silver-lead-zinc mine, located 100 kilometres to the south along the same geological corridor.

Diploma Group LLC (ASX:DGX) has signed a contract for AED\$60 million (A\$20 million) to construct a new government office building in the United Arab Emirates, for Dubai Electricity and Water Authority (DEWA). Diploma secured an unlimited building licence in the Emirate of Sharjah (United Arab) in 2008 and has since secured construction licences in Abu Dhabi and Dubai. John Norup, Managing Director of Diploma Construction commented, Diploma's impressive track record and delivery performance in Australia provided a good platform for business negotiations in the UAE.

[Cockatoo Coal Limited](#) (ASX:COK) has entered into an Exclusivity Agreement with Mitsui & Co. Ltd (TYO:8031) (NASDAQ:MITSY) regarding the possible acquisition by Mitsui of an interest in the Company's 100% owned Surat Basin assets. Cockatoo has approximately 3,900 km² of coal bearing tenements in the Surat Basin. The cooperation with Mitsui will enhance the development of the tenements and the infrastructure required to deliver and export coal through the port of Gladstone.

Lend Lease (ASX:LLC) has entered into an Implementation Agreement with Sekisui House Australia Holdings Pty Ltd, a subsidiary of one of Japan's largest house builders Sekisui House Limited (TYO:1928), involving a number of master planned community projects and apartment developments in Australia. Under the Agreement, Sekisui House will acquire a 50% interest in Lend Lease's 144 apartment development in Melbourne and purchase a land interest from Lend Lease on the Sunshine Coast, Queensland on which Sekisui House intends to construct up to 450 new homes.

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