

LEXI Launches New Website with Interactive Maps of its Projects in World-Renowned Lithium Triangle

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New LEXI Website Offers Comprehensive Information About One of the Largest Lithium Brine Claim Portfolios in the Region

Toronto, April 18, 2023 - [Lithium Energi Exploration Inc.](#) (TSXV: LEXI) proudly announces the launch of its new website <https://lithiumenergi.com/>, featuring interactive maps of its project sites, as well as maps putting LEXI's properties within the context of its neighbors, including Albemarle, Livent, Posco and Allkem. LEXI has consolidated one of the largest lithium brine claim portfolios in this region not owned by a producing company, with significant positions on two of the world's highest-quality salars, Antofalla and Hombre Muerto, totaling approximately 72,000 hectares. LEXI's portfolio of properties is divided into four ongoing exploration projects: Antofalla Norte, Antofalla Sur, Trila JV, and Hombre Muerto Norte. To learn more about these projects, visit <https://lithiumenergi.com/projects-overview/>.

LEXI is strategically positioned to address key challenges and opportunities in the lithium exploration industry, including environmental concerns, political risks, technical challenges, and a competitive environment. With the growing demand for lithium-ion batteries in electric vehicles and renewable energy storage, LEXI aims to capitalize on the ever-growing need for lithium while preparing for any potential market shifts.

Through their agreement with IBAT, LEXI gains access to the world's first and only modular direct lithium extraction (MDLE) process, positioning LEXI on the path to production faster than any of its peers. IBAT's Generation 3 system is a revolutionary force in renewable energy, combining a sophisticated selective absorbent with cutting-edge technology and innovative engineering concepts. This groundbreaking approach will shape the future of clean power generation for years to come. For more information about the technology, visit <https://lithiumenergi.com/technology/>.

Option Grant

LEXI's board of directors has granted certain directors and consultants of the Company options to purchase up to 5,000,000 common shares with a term of three years and an exercise price equal to \$0.21 per share.

About Lithium Energi Exploration, Inc.

[Lithium Energi Exploration Inc.](#) (LEXI) is a green energy company dedicated to the acquisition and development of lithium brine assets in Argentina. Based in Toronto, Ontario, with offices in Catamarca, Argentina, the company's shares are listed on the TSX Venture Exchange (TSXV: LEXI) and the Frankfurt Exchange (FR: LO9). All LEXI's projects are in the heart of the prolific Lithium Triangle, in the mining-friendly province of Catamarca, near numerous projects and operations owned by prominent players in the lithium industry. LEXI has consolidated one of the largest lithium brine claim portfolios in this region not owned by a producing company, with key positions on two of the world's highest-quality salars, Antofalla and Hombre Muerto, totaling approximately 72,000 hectares. For more information, please visit lithiumenergi.com. For more information, please visit our website at lithiumenergi.com.

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This news release contains "forward-looking information" and "forward-looking statements" (collectively, "forward-looking statements") within the meaning of the applicable Canadian securities legislation. All statements, other than statements of historical fact, are forward-looking statements and are based on expectations, estimates and projections as at the date of this news release. Any statement that involves discussions with respect to predictions, expectations, beliefs, plans, projections, objectives, assumptions, future events or performance (often but not always using phrases such as "expects", or "does not expect", "is expected", "anticipates" or "does not anticipate", "plans", "budget", "scheduled", "forecasts", "estimates", "believes" or "intends" or variations of such words and phrases or stating that certain actions, events or results "may" or "could", "would", "might" or "will" be taken to occur or be achieved) are not statements of historical fact and may be forward-looking statements.

These forward-looking statements are based on reasonable assumptions and estimates of management of the Company at the time such statements were made. Actual future results may differ materially as forward-looking statements involve known and unknown risks, uncertainties and other factors which may cause the actual results, performance or achievements of the Company to materially differ from any future results, performance or achievements expressed or implied by such forward-looking statements. Such factors, among other things, include: the results of preliminary testing proving accurate and repeatable over time and at commercial scale; the absence of material changes with respect to the Company and its businesses; possible variations in mineralization, grade or recovery rates; actual results of exploration activities; conclusions of future economic evaluations; fluctuations in general macroeconomic conditions; fluctuations in securities markets; fluctuations in spot and forward prices of commodities; fluctuations in currency markets (such as the Canadian dollar to United States dollar exchange rate); change in national and local government, legislation, taxation, controls, regulations and political or economic developments; risks and hazards associated with the business of mineral exploration, development and mining (including environmental hazards, industrial accidents, unusual or unexpected formations pressures, cave-ins and flooding); the speculative nature of mineral exploration and development (including the risks of obtaining necessary licenses, permits and approvals from government authorities); and title to properties; failure to of the parties to the Transactions to comply with the terms and conditions of the definitive agreements relating to the Transactions; and the use of proceeds. Although the forward-looking statements contained in this news release are based upon what management of the Company believes, or believed at the time, to be reasonable assumptions, the Company cannot assure its shareholders that actual results will be consistent with such forward-looking statements, as there may be other factors that cause results not to be as anticipated, estimated or intended.

Readers should not place undue reliance on the forward-looking statements and information contained in this news release. Except as required by law, the Company assumes no obligation to update the forward-looking statements of beliefs, opinions, projections, or other factors, should they change, except as required by law.

To view the source version of this press release, please visit <https://www.newsfilecorp.com/release/162826>

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