

Aura Minerals Provides Update on the Borborema Project

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ROAD TOWN, June 01, 2023 - [Aura Minerals Inc.](#) (TSX: ORA) (B3: AURA33) (OTCQX: ORAAF) ("Aura" or the "Company") is pleased to announce that yesterday, esteemed officials from the State of Rio Grande do Norte, Brazil including Fátima Bezerra, the Governor of the State visited the Borborema Project (the "Borborema Project") and expressed support for the project. This visit signifies an important milestone for Aura and highlights the strong collaboration between the Company and government stakeholders.

Rodrigo Barbosa, President and CEO of Aura, comments: "We are honored to have had the opportunity to host government officials at our Borborema Project at this early stage. Their visit and interest in the project is a testament to the importance of the Borborema project for the economic growth of the region. We are grateful for their recognition of our commitment to responsible mining and look forward to continuing our collaboration as we move forward with this project."

The Company is working on completing a feasibility study with respect to the Borborema Project in accordance with National Instrument 43-101 - *Standards of Disclosure for Mineral Projects*, the results of which are expected to be released in Q3 2023. In parallel, the Company is working on finalizing all internal studies and its analysis of financing options for the Borborema Project in preparation for a construction decision, which the Company expects will be made shortly.

About Aura 360° Mining

Aura is focused on mining in complete terms - thinking holistically about how its business impacts and benefits every one of our stakeholders: our company, our shareholders, our employees, and the countries and communities we serve. We call this 360° Mining.

Aura is a mid-tier gold and copper production company focused on the development and operation of gold and base metal projects in the Americas. The Company's four producing assets include the San Andres gold mine in Honduras, the EPP and Almas gold mines in Brazil and the Aranzazu copper-gold-silver mine in Mexico. In addition, the Company has the Tolda Fria gold project in Colombia and four projects in Brazil: the Borborema and Matupá gold projects, which are in development the São Francisco gold project, which is on care and maintenance, and the Serra da Estrela copper project in Brazil, Carajás region, which is at the exploration stage.

For further information, please visit Aura's website at www.auraminerals.com or contact:

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Forward-Looking Information

This press release contains "forward-looking information" and "forward-looking statements", as defined in applicable securities laws (collectively, "forward-looking statements") which may include, but is not limited to, statements with respect to the activities, events or developments that the Company expects or anticipates will or may occur in the future, including the timeline for completion of and release of the results of the feasibility study with respect to the Borborema Project and finalization of internal studies and analysis of financing options for the Borborema Project and the timing of a construction decision with respect to the Borborema Project. Often, but not always, forward-looking statements can be identified by the use of words

and phrases such as "plans," "expects," "is expected," "budget," "scheduled," "estimates," "forecasts," "intends," "anticipates," or "believes" or variations (including negative variations) of such words and phrases, or state that certain actions, events or results "may," "could," "would," "might" or "will" be taken, occur or be achieved.

Known and unknown risks, uncertainties and other factors, many of which are beyond the Company's ability to predict, or control could cause actual results to differ materially from those contained in the forward-looking statements. Forward-looking statements are necessarily based upon a number of estimates and assumptions that, while considered reasonable by the Company, are inherently subject to significant business, economic and competitive uncertainties and contingencies. Specific reference is made to the most recent Annual Information Form on file with certain Canadian provincial securities regulatory authorities for a discussion of some of the factors underlying forward-looking statements, which include, without limitation, the ability of the Company to achieve its short-term and longer-term outlook and the anticipated timing and results thereof, the ability to lower costs and increase production, the ability of the Company to successfully achieve business objectives, copper and gold or certain other commodity price volatility, changes in debt and equity markets, the uncertainties involved in interpreting geological data, increases in costs, environmental compliance and changes in environmental legislation and regulation, interest rate and exchange rate fluctuations, general economic conditions and other risks involved in the mineral exploration and development industry. Readers are cautioned that the foregoing list of factors is not exhaustive of the factors that may affect the forward-looking statements.

All forward-looking statements herein are qualified by this cautionary statement. Accordingly, readers should not place undue reliance on forward-looking statements. The Company undertakes no obligation to update publicly or otherwise revise any forward-looking statements whether as a result of new information or future events or otherwise, except as may be required by law. If the Company does update one or more forward-looking statements, no inference should be drawn that it will make additional updates with respect to those or other forward-looking statements.

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