

Metalite Resources Announces Appointment of an Expert in LCT Pegmatites to Its Advisory Board

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TORONTO, June 20, 2023 - [Metalite Resources Inc.](#) (CSE:METL)(OTC PINK:JNCCF)(Frankfurt:5VHA) ("Metalite" or the "Company") a leading exploration company specializing in battery metals in West Africa, is pleased to announce the appointment of Dr. Benedikt Steiner to its advisory board. Dr. Steiner, a renowned expert in grass roots LCT Pegmatite exploration, brings a wealth of knowledge and experience to further strengthen Metalite's strategic capabilities in the battery metals sector.

Dr. Steiner has dedicated his career to the study and exploration of LCT Pegmatites, a class of mineral deposits known for their significant concentrations of lithium, cesium, and tantalum. His expertise spans over 13 years during which he was involved in the Rössing Z20 discovery (Namibia) in 2011-12 and was the driving force behind the discovery of a granite-hosted mineralization system in the Vosges Mountains (France). Dr. Steiner is a published expert who has contributed to several peer-reviewed journal articles and selected regional exploration reports in geochemical exploration and targeting. Recently, Dr. Steiner has been running field and consulting work in Norway, Argentina, Sierra Leone, Rwanda, Mozambique, Finland and Myanmar. Dr. Steiner previously worked as an exploration professional for Rio Tinto Exploration, and in his current role as Senior Lecturer and MSc Programme Director in Exploration and Mining Geology at Camborne School of Mines. Dr. Steiner holds a Ph.D. in Geochemical Exploration from the Camborne School of Mines, University of Exeter and a M.Sc. in Geology from the Royal School of Mines, Imperial College, London.

"We are thrilled to welcome Dr. Steiner to our advisory board," said Dave Melling, CEO of Metalite. "His profound understanding of LCT Pegmatites and his extensive network within the industry will be instrumental in guiding our exploration efforts and maximizing the potential of our battery metals projects."

As a member of Metalite Resources' advisory board, Dr. Steiner will provide strategic guidance and technical expertise to support the Company's exploration activities, project development, and future growth initiatives. His deep understanding of LCT Pegmatites will contribute to the Company's goal of identifying and evaluating potential mineral resources, to help ensure the Company remains at the forefront of advancements in battery metals exploration.

About Metalite Resources Inc.

[Metalite Resources Inc.](#) is a Canadian junior mineral exploration issuer uniquely positioned to generate incremental shareholder value through its vast battery metals focused license portfolio in Liberia, West Africa and an extensive precious metals focused project portfolio in NSW, Australia. The Company has 6 Australian projects covering over 600 sq km's in NSW and includes 67 historical mines and prospects focused on Gold and Silver, along with various indicator minerals that occur along with these precious metals. With the recent acquisition of Next Generation Resources, the Company has amassed a set of eight highly prospective licenses (either granted or pending grant) that show evidence of high-potential mineralization containing various lucrative metals, including Lithium, REEs, Cobalt, Nickel, Copper, Zinc, Aluminium and Gold.

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Forward-Looking Statements

This news release contains certain "forward-looking statements." All statements, other than statements of historic fact, that address activities, events or developments that Metalite believes, expects or anticipates will or may occur in the future are forward-looking statements. Forward-looking statements are often, but not always, identified by the use of words such as "seek," "anticipate," "believe," "plan," "estimate," "expect," and "intend" and statements that an event or result "may," "will," "can," "should," "could," or "might" occur or be achieved and other similar expressions. These forward-looking statements reflect the current expectations or beliefs of Metalite based on information currently available to Metalite. Forward-looking statements are subject to a number of risks and uncertainties that may cause the actual results of Metalite to differ materially from those discussed in the forward-looking statements, and even if such actual results are realized or substantially realized, there can be no assurance that they will have the expected consequences to, or effects on Metalite. Forward looking statements in this press release include statements regarding the Company's goal to identify and evaluate potential mineral resources. Factors that could cause actual results or events to differ materially from current expectations include, among other things, failure to complete the extension and/or application process for certain exploration licenses and or the failure to keep granted licenses in good standing, failure to successfully complete financings, capital and other costs varying significantly from estimates, production rates varying from estimates, changes in world mineral commodity markets, changes in equity markets, uncertainties relating to the availability and costs of financing needed in the future, equipment failure, unexpected geological conditions, imprecision in resource estimates, success of future development initiatives, competition, operating performance of facilities, environmental and safety risks, delays in obtaining or failure to obtain tenure to properties and/or necessary permits and approvals, and other development and operating risks. Any forward-looking statement speaks only as of the date on which it is made and, except as may be required by applicable securities laws, Metalite disclaims any intent or obligation to update any forward-looking statement, whether as a result of new information, future events or results or otherwise. Although Metalite believes that the assumptions inherent in the forward-looking statements are reasonable, forward-looking statements are not guarantees of future performance and accordingly undue reliance should not be put on such statements due to the inherent uncertainty therein.

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