

# Lithium Ionic drills 1.89% Li<sub>2</sub>O over 10.2m and 1.92% Li<sub>2</sub>O over 6.4m at Bandeira

20.07.2023 | [GlobeNewswire](#)

TORONTO, July 20, 2023 - [Lithium Ionic Corp.](#) (TSXV: LTH; OTCQB: LTHCF; FSE: H3N) ("Lithium Ionic" or the "Company") reports assay results from its 100%-owned Bandeira property, located within the lithium-rich Araçuaí district in the state of Minas Gerais, Brazil. These results form part of an ongoing 50,000 metre expansion and definition drilling program for H2 2023 targeting the Bandeira and Outro Lado (Galvani property) lithium deposits, as well as other prospective regional targets, including Salinas and Itira.

## Bandeira Drill Intercept Highlights

- 1.89% Li<sub>2</sub>O over 10.2m (*hole ITDD-23-123*)
- 1.92% Li<sub>2</sub>O over 6.4m and 1.83% Li<sub>2</sub>O over 5.9m (*hole ITDD-23-121*)
- 2.10% Li<sub>2</sub>O over 5.2m (*hole ITDD-23-128*)

Blake Hylands, P.Geo., Chief Executive Officer of Lithium Ionic, commented, "Our infill drilling program continues to intersect excellent grades and widths, and is delivering on the objective of providing a higher confidence resource to support forthcoming project development studies. We continue to drill with 8 rigs at this target, with another 5 targeting Salinas and Itira."

On June 27, 2023, the Company announced a maiden National Instrument 43-101 compliant mineral resource estimate ("MRE") of 7.57 million tonnes ("Mt") grading 1.40% lithium oxide ("Li<sub>2</sub>O") of Measured and Indicated ("M&I") and 11.86Mt grading 1.44% Li<sub>2</sub>O of Inferred resources (see press release dated June 27, 2023). The holes reported from Bandeira today have improved drill spacing and established continuity of mineralization between previously drilled holes, which is required to upgrade the MRE from Inferred to M&I, and ultimately to a Mineral Reserve estimate in the future. Currently, approximately 39% of the MRE is classified in the M&I categories.

Bandeira is located approximately 500 metres south of Companhia Brasileira de Lítio's (CBL) Cachoeira lithium mine, and approximately 700 metres north of Sigma [Lithium Corp.](#)'s large Barreiro lithium deposit (see Figure 1). The Company is currently the second largest mineral rights holder in the region, controlling 14,182 hectares in an emerging hard rock lithium-producing district coined Brazil's "Lithium Valley".

Figure 1: Bandeira Drill Highlights, Section Locations & Nearby Lithium Mines/Deposits

View Figure 1 here:

<https://www.globenewswire.com/NewsRoom/AttachmentNg/526f4b43-91cc-442c-8f03-2bab14733656>

Table 1. Bandeira Drill Results

Hole ID	Az	Dip	From	To	Metres	Li <sub>2</sub> O (%)
ITDD-23-121			163.40	169.82	6.4	1.92
and	0	-90	182.04	183.59	1.6	2.59
and			331.55	337.47	5.9	1.83
ITDD-23-122	150	-68	164.11	168.11	4.0	1.49
ITDD-23-123			149.16	159.40	10.2	1.89
and	150	-70	285.88	286.88	1.0	1.40

ITDD-23-124	150	-80	55.09	56.09	1.0	1.03
and			80.04	81.04	1.0	0.98
ITDD-23-125	150	-57	144.94	147.97	3.0	1.43
ITDD-23-126	0	-90	105.80	108.37	2.6	1.02
ITDD-23-127	150	-50	81.91	82.66	0.8	1.11
ITDD-23-128	150	-84	178.46	183.69	5.2	2.10
ITDD-23-129	150	-60	157.10	162.60	5.5	1.40

#### About Lithium Ionic Corp.

Lithium Ionic is a Canadian mining company exploring and developing its lithium properties in Brazil. Its flagship Itinga and Salinas projects cover 14,182 hectares in the northeastern part of Minas Gerais state, a mining-friendly jurisdiction that is quickly emerging as a world-class hard-rock lithium district. The Itinga Project is situated in the same region as CBL's Cachoeira lithium mine, which has produced lithium for +30 years, as well as Sigma [Lithium Corp.](#)'s Grota do Cirilo project, which hosts the largest hard-rock lithium deposit in the Americas.

#### Quality Assurance and Control

During the drill program, assay samples were taken from NQ core and sawed in half. One-half was sent for assaying at SGS Laboratory, a certified independent commercial laboratory, and the other half was retained for results, cross checks, and future reference. A strict QA/QC program was applied to all samples. Every sample was processed with Drying, crushing from 75% to 3 mm, homogenization, quartering in Jones, spraying 250 to 300 g of sample in steel mill 95% to 150. SGS laboratory carried out multi-element analysis for ICP90A analysis.

#### Qualified Persons

The technical information in this news release has been prepared by Carlos Costa, Vice President Exploration of Lithium Ionic and Blake Hylands, CEO and director of Lithium Ionic, and both are "qualified persons" as defined in NI 43-101.

#### Investor and Media Inquiries:

+1 647.316.2500  
info@lithiumionic.com

#### Cautionary Note Regarding Forward-Looking Statements

*This press release contains statements that constitute "forward-statements." Such forward looking statements involve known and unknown risks, uncertainties and other factors that may cause the Company's actual results, performance or achievements, or developments to differ materially from the anticipated results, performance or achievements expressed or implied by such forward-looking statements. Although the Company believes, in light of the experience of its officers and directors, current conditions and expected future developments and other factors that have been considered appropriate that the expectations reflected in this forward-looking information are reasonable, undue reliance should not be placed on them because the Company can give no assurance that they will prove to be correct. When used in this press release, the words "estimate", "project", "belief", "anticipate", "intend", "expect", "plan", "predict", "may" or "should" and the negative of these words or such variations thereon or comparable terminology are intended to identify forward-looking statements and information. The forward-looking statements and information in this press release include information relating to the prospectivity of the Company's mineral properties, the Company's ability to produce a NI 43-101 compliant mineral reserve estimate, the mineralization and development of the Company's mineral properties, the Company's exploration program and other mining projects and prospects thereof and the Company's future plans. Such statements and information reflect the current view of the Company. Risks and uncertainties that may cause actual results to differ materially from those contemplated*

*in those forward-looking statements and information. By their nature, forward-looking statements involve known and unknown risks, uncertainties and other factors which may cause our actual results, performance or achievements, or other future events, to be materially different from any future results, performance or achievements expressed or implied by such forward-looking statements. The forward-looking information contained in this news release represents the expectations of the Company as of the date of this news release and, accordingly, is subject to change after such date. Readers should not place undue importance on forward-looking information and should not rely upon this information as of any other date. The Company undertakes no obligation to update these forward-looking statements in the event that management's beliefs, estimates or opinions, or other factors, should change.*

*Information and links in this press release relating to other mineral resource companies are from their sources believed to be reliable, but that have not been independently verified by the Company.*

*Neither the TSXV nor its Regulation Services Provider (as that term is defined in the policies of the TSXV) accepts responsibility for the adequacy or accuracy of this press release.*

---

Dieser Artikel stammt von [Minenportal.de](https://www.minenportal.de)

Die URL für diesen Artikel lautet:

<https://www.minenportal.de/artikel/508854--Lithium-Ionic-drills-1.89Prozent-Li2O-over-10.2m-and-1.92Prozent-Li2O-over-6.4m-at-Bandeira.html>

Für den Inhalt des Beitrages ist allein der Autor verantwortlich bzw. die aufgeführte Quelle. Bild- oder Filmrechte liegen beim Autor/Quelle bzw. bei der vom ihm benannten Quelle. Bei Übersetzungen können Fehler nicht ausgeschlossen werden. Der vertretene Standpunkt eines Autors spiegelt generell nicht die Meinung des Webseiten-Betreibers wieder. Mittels der Veröffentlichung will dieser lediglich ein pluralistisches Meinungsbild darstellen. Direkte oder indirekte Aussagen in einem Beitrag stellen keinerlei Aufforderung zum Kauf-/Verkauf von Wertpapieren dar. Wir wehren uns gegen jede Form von Hass, Diskriminierung und Verletzung der Menschenwürde. Beachten Sie bitte auch unsere [AGB/Disclaimer!](#)

---

Die Reproduktion, Modifikation oder Verwendung der Inhalte ganz oder teilweise ohne schriftliche Genehmigung ist untersagt!  
Alle Angaben ohne Gewähr! Copyright © by [Minenportal.de](https://www.minenportal.de) 2007-2025. Es gelten unsere [AGB](#) und [Datenschutzrichtlinien](#).