

LEXI Announces Appointment of Director

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Toronto, July 21, 2023 - [Lithium Energi Exploration Inc.](#) (TSXV: LEXI) (the "Company" or "LEXI") announces the resignation of Arena Investors' LP nominee to the Company's board, Daniel Blanks as a director of the Company, and the appointment of Eamonn McNerney as the new Arena Investors LP nominee to the Company's board, effective immediately. The Company wishes to thank Mr. Blanks for his valuable contribution to the Company.

Mr. McNerney brings a wealth of experience when it comes to supporting the growth of businesses across a wide spectrum of industries. He spent the last three and a half years at Arena Investors LP as the Head of European Asset Management and has helped finance the growth and development of numerous portfolio companies. Eamonn has extensive experience in hedge funds, private equity funds and commercial banking.

About Lithium Energi Exploration, Inc.

[Lithium Energi Exploration Inc.](#) is an exploration company focused on the acquisition, exploration, and development of lithium brine assets in Argentina. Headquartered in Toronto, Ontario, with offices in Catamarca, Argentina, the Company's shares are listed on the TSX Venture Exchange (TSXV: LEXI), the Frankfurt Exchange (FSE: L09) and the U.S. OTC markets (OTC Pink: LXENF). LEXI's portfolio of prospective lithium brine concessions in the Argentina Province of Catamarca (heart of the lithium triangle) includes approximately 57,000 hectares and a 20% interest in Triangle Lithium Argentina, S.A., which owns an additional 15,000 hectares - all located in and around the Antofalla Salar, one of the largest basins in the region, which is over 130 km long and up to 20 km across and the Hombre Muerto Salar, Argentina's long-producing lithium basin. LEXI is committed to innovation, sustainability, and quality, striving to differentiate itself from other players in the industry to maximize its potential for success. For more information, please visit our website at lithiumenergi.com.

For more information about Lithium Energi Exploration, Inc., please view the Company's filings at www.SEDAR.com.

ON BEHALF OF THE BOARD OF DIRECTORS

"Ali Rahman"

Ali Rahman,
Chief Executive Officer and Director

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