

Orko Silver Corp. - Engineering Studies Advance on La Preciosa Silver Project: Additional High-Grade Intercepts Include 3.59 Metres Grading 1,040 g/t Silver-Equivalent

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VANCOUVER, BRITISH COLUMBIA -- ([Marketwire](#) - Oct. 18, 2010) - [Orko Silver Corp.](#) (TSX VENTURE: OK) is pleased to announce that excellent progress is being made in the technical studies to advance the "La Preciosa" Project in Durango, Mexico. The project also continues to yield favourable results from the ongoing diamond drilling program being completed by our joint venture partner, [Pan American Silver Corp.](#) (TSX - PAA).

Pan American Silver is examining various scenarios for the economic evaluation of La Preciosa, including coordinating the work of external engineering studies. These studies have been completed, or are soon to be completed, and are being incorporated into the overall project review:

- Golder Associates Ltd. (Canada) has been contracted to conduct geotechnical engineering for both underground and open pit mine design;
- M-3 Engineering (USA) has been contracted for plant and tailings design, as well as infrastructure costing;
- Quantitative Group Pty. Ltd. (Australia) has been contracted to conduct geostatistical evaluation and resource modeling;
- SGS Mineral Services (Mexico) has been contracted to conduct additional metallurgical studies; and
- Clifton Associates Ltd. (Canada) has been contracted for environmental studies.

Gary Cope, President of Orko, states; "The additional excellent drilling results and engineering studies will lead to a Preliminary Economic Assessment (PEA), to be released by Pan American Silver, which is expected to be ready for the end of the year, or early first quarter 2011. The project is on schedule."

In the Resource area, more high-grade values have been intercepted, such as hole BP10-539, which yielded a true thickness of 7.71 metres in the Gloria vein grading Au 0.646 g/t and Ag 648.0 g/t for a silver-equivalent of 686.8 g/t. This included 3.59 metres grading Au 0.894 g/t and Ag 986.7 g/t for a silver-equivalent of 1,040.3 g/t.

Highlights of Recent Resource Diamond Drilling on La Preciosa

Hole/Vein	From	To	Core Length	True Width	Au (g/t)	Ag (g/t)	Ag-Eq (g/t)
BP10-539							
Abundancia	268.55	271.10	2.55	2.51	0.327	166.6	186.2
Includes	269.70	270.20	0.50	0.49	0.529	288.0	319.7
BP10-546							
Abundancia	150.50	160.35	9.85	9.70	0.184	173.9	184.9
Includes	151.60	157.75	6.15	6.06	0.235	232.4	246.5
Includes	157.35	157.75	0.40	0.39	0.477	1,041.0	1,069.6
BP10-551							
Abundancia	130.65	136.50	5.85	5.49	0.094	294.1	299.8
Includes	130.65	131.50	0.85	0.80	0.146	906.0	914.8
BP10-539							
Gloria	177.75	186.65	8.90	7.71	0.646	648.0	686.8
Includes	179.95	184.10	4.15	3.59	0.894	986.7	1,040.3
Includes	181.95	182.70	0.75	0.65	1.086	1,345.0	1,410.2
BP10-546							
Martha	308.90	316.05	7.15	7.12	0.584	101.8	136.8
Includes	309.75	313.10	3.35	3.34	0.769	141.8	188.0
Includes	312.20	313.10	0.90	0.90	0.992	320.0	375.3
BP10-551							
Martha	316.65	325.65	9.00	8.97	0.198	159.7	171.6
Includes	319.40	325.65	6.25	6.23	0.263	200.1	215.9
Includes	323.25	324.65	1.40	1.39	0.479	374.0	402.7
BP10-566							
Unnamed	236.65	239.70	3.05	2.87	0.321	191.0	210.3
Martha	276.50	285.95	9.45	8.88	0.493	393.7	423.3
Includes	277.10	283.35	6.25	5.87	0.632	562.8	600.7
Includes	278.10	279.25	1.15	1.08	1.270	1,714.0	1,790.2
BP10-577							
Martha	270.70	275.30	4.60	4.53	2.183	315.4	446.4
Includes	271.85	273.45	1.60	1.58	5.656	683.1	1,022.4
Includes	272.90	273.45	0.55	0.54	10.760	1,340.0	1,985.6

BP10-578

Martha	107.00	110.30	3.30	3.29	0.163	660.0	669.8
Includes	107.00	108.95	1.95	1.94	0.248	1,061.2	1,076.1
Includes	108.40	108.95	0.55	0.55	0.292	3,201.0	3,218.5

BP10-605

Martha	296.45	303.00	6.55	6.45	0.708	217.4	259.9
Includes	297.10	300.00	2.90	2.86	0.925	390.1	445.6
Includes	297.10	298.00	0.90	0.90	1.151	633.0	702.1

BP10-596

Transversal	205.70	208.40	2.70	2.66	0.196	232.7	244.5
Includes	206.60	208.40	1.80	1.77	0.219	319.4	332.5
Includes	207.15	207.80	0.65	0.64	0.485	564.0	593.1

BP10-600

Transversal	138.75	145.00	6.25	6.04	0.208	125.5	138.0
Includes	141.60	145.00	3.40	3.28	0.225	166.6	181.9
Includes	144.55	145.00	0.45	0.43	0.075	348.0	352.5

In exploration diamond drilling beyond the main resource area, 11 drill holes have been completed in the El Orito Norte sector and 12 holes have been completed in the Nancy sector. Current exploration drilling is being conducted along a trend 8 km northwest of the resource area.

In El Orito Norte, a mineralized dyke was intercepted in hole BP10-598, which yielded a true thickness of 2.49 metres grading Au 0.209 g/t and Ag 396.3 g/t for a silver-equivalent of 408.9 g/t. On the north margin of the Nancy drilling, hole BP10-595 yielded a true thickness of 2.41 metres grading Au 1.123 g/t and Ag 157.1 g/t for a silver-equivalent of 224.5 g/t. More exploration testing is planned.

Highlights of Recent Exploration Diamond Drilling on La Preciosa - El Orito and Nancy

Hole/Vein	From	To	Core Length	True Width	Au (g/t)	Ag (g/t)	Ag-Eq (g/t)
BP10-576							
El Orito	359.60	361.90	2.30	2.30	0.023	141.5	142.9
Includes	360.70	361.90	1.20	1.20	0.040	204.1	206.5
Includes	360.70	361.45	0.75	0.75	0.044	221.0	223.6
BP10-584							
El Orito (Sup)	321.10	327.05	5.95	5.93	0.009	90.0	90.6
Includes	322.65	324.65	2.00	1.99	0.011	141.3	141.9
Includes	323.40	324.65	1.25	1.25	0.014	167.0	167.8
El Orito (Inf)	331.00	334.75	3.75	3.74	0.035	87.5	89.5
Includes	331.00	332.50	1.50	1.49	0.054	140.4	143.7
Includes	331.50	332.50	1.00	1.00	0.073	164.0	168.4
BP10-598							
El Orito	327.45	329.95	2.50	2.49	0.209	396.3	408.9
Includes	328.65	329.95	1.30	1.30	0.265	591.5	607.4
Includes	328.65	329.15	0.50	0.50	0.534	906.0	938.0
BP10-603							
El Orito	245.70	246.20	0.50	0.50	0.136	291.0	299.2
BP10-607							
El Orito	133.60	134.10	0.50	0.50	0.589	91.2	126.5
BP10-592							
Nancy	64.55	67.50	2.95	2.91	0.160	132.0	141.6
Includes	64.55	66.90	2.35	2.31	0.134	142.4	150.4
Includes	66.55	66.90	0.35	0.34	0.339	319.0	339.3
BP10-595							
Nancy	89.00	91.50	2.50	2.41	1.123	157.1	224.5
Includes	90.50	91.50	1.00	0.97	2.387	250.0	393.2
BP10-601							
Nancy	104.00	106.05	2.05	2.04	0.634	48.7	86.7
Includes	104.00	104.80	0.80	0.80	1.460	104.0	191.6

As of the end of August, Pan American has completed over 76,000 metres of diamond drilling on La Preciosa in 2009-2010. Combined with Orko's 2005-2008 drilling of 154,000 metres, the project has now passed the 230,000 metre mark.

Results from Pan American's Phase-I, Phase-II and part of Phase-III were reported in news releases dated September 08 and October 21, 2009, plus April 29 and July 7, 2010. The information here is in addition to these earlier news releases. It covers 17,142 metres of diamond drilling in 71 holes (BP10-538 to BP10-608), the data for which has been received from Pan American Silver. Exploration holes represent 23 of the 71 holes. Diamond drilling is still underway.

The delineation drilling results from the new holes are mainly located in the known Martha vein structure and were drilled at approximately 18 metre and 50 metre spacing in an area previously drilled by Orko at 100 metre spacing. This data again confirms Orko's previously reported results, and forms the basis of a geostatistical study, toward ultimate reserve definition.

A complete table of drill results is available on our website at the link below:
http://www.orkosilver.com/i/pdf/geol-postred_DDH_Orko_PAS_210410.pdf

A detailed drill plan map is available on our website at the link below:
<http://www.orkosilver.com/i/pdf/drillplanmap.pdf>

A printer friendly PDF format of this news release is available at the link below:
<http://www.orkosilver.com/i/pdf/OrkoPR2010-04-28.pdf>

Ben Whiting, P.Geo., is the Qualified Person for Orko Silver Corp. and takes responsibility for the technical disclosure in this news release.

Silver-equivalent for the purposes of this drilling program is defined as silver grade plus 60 times gold grade. This 60:1 ratio was determined from the ten-year averages of gold and silver prices from the London Metal Exchange. Metallurgical recoveries and net smelter returns are assumed to be 100% for the silver-equivalent value. Base metal values are not included in the silver-equivalent.

About Orko Silver Corp.

Orko Silver Corp. is developing one of the world's largest primary silver deposits, La Preciosa, located near the city of Durango, in the State of Durango, Mexico.

ON BEHALF OF THE BOARD OF DIRECTORS

Gary Cope, President

This News Release may contain forward-looking statements including but not limited to comments regarding the timing and content of upcoming work programs, geological interpretations, receipt of property titles, potential mineral recovery processes, etc. Forward-looking statements address future events and conditions and therefore involve inherent risks and uncertainties. Actual results may differ materially from those currently anticipated in such statements. Orko relies upon litigation protection for forward-looking statements.

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The TSX Venture Exchange has not reviewed and does not accept responsibility for this News Release.

Contact Information

Orko Silver Corp.
(604) 687-6310
(604) 687-6365 (FAX)

info@orkosilver.com
www.orkosilver.com

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