DLP Resources intersects 459.55m of 1.01 % CuEq* Within a 1002.55m Interval of 0.66% CuEq* on the Aurora Project in Southern Peru

05.09.2023 | Newsfile

Cranbrook, September 5, 2023 - DLP Resources Inc. (TSXV: DLP) (OTCQB: DLPRF) ("DLP" or the "Company") announces receipt of complete drill results for drillhole, A23-010 on the Aurora porphyry copper-molybdenum project in southern Peru (Figure 1).

Results for the first nine drillholes, A22-001, A22-002, A22-003, A23-004, A23-005, A23-006, A23-007, A23-008 and A23-009 were released on July 24, 2023 and August 10, 2023 (see DLP Resources Inc. news releases of July 24 and August 10). Results for all previously reported nine drillholes have been updated to use *Copper equivalent calculations using metal prices of Cu - US$3.34/lb, Mo - US$18/lb and Ag - US$21.87/oz and conceptual recoveries of Cu 85%, Mo 82%, and Ag 75% (see Tables 3, 4 and 5).

Highlights

Drillhole A23-010 was drilled approximately 55m east of drillhole A23-009 and intersected significant copper and molybdenum mineralization throughout the hole to a depth of 1002.55m. A23-010 ended in molybdenum mineralization and the most significant mineralized intervals included:

- 0.66% CuEq* over 1002.55m (0.20% Cu, 0.0838% Mo and 2.19g/t Ag) from 0m to 1002.55m.
- 0.94% CuEq* over 28.00m (0.86% Cu, 0.0015% Mo and 8.41g/t Ag) from 190.00m to 218.00m.
- 0.72% CuEq* over 82.00m (0.37% Cu, 0.0618% Mo and 3.51g/t Ag) from 543.00m to 625.00m.
- 1.01% CuEq* over 459.55m (0.09% Cu, 0.1754% Mo and 0.90g/t Ag) from 543.00m to 1002.55m.

The complete set of results for A23-010 are summarized in Table 1 below.

Mr. Gendall, President and CEO commented: "A23-010 is the second hole drilled by DLP on the southeastern side of the Aurora project and is our best mineralized intersection to date. This hole now confirms extension of the molybdenum-copper mineralization over approximately 800m from NW to SE and the mineralization is still open in all directions and at depth. Drilling is ongoing on this southeast side and A23-011 drilled on a step out of approximately 290m southwest of A23-010 is currently in progress to a depth of 1000m."

Aurora Cu-Mo Project - Summary of Drill Results for A23-010

Drillhole A23-010 (Figures 2, 3 and 4) commenced on July 16, 2023 and was completed on August 13, 2023 at a depth of 1002.55m. The drillhole was drilled on an azimuth of 340 degrees with a dip of -70 degrees. Coordinates are 8,565,708mN and 190,079mE at an elevation of 2965m.

- 0 - 41.25m: Hornfels with minor chalcopyrite and quartz veinlets with molybdenite with trace chalcocite on chalcopyrite.
- 41.25 - 190m: Quartz-eye-feldspar-biotite porphyry (QEFBP) with strong quartz-sericite alteration, minor amounts of disseminated chalcopyrite with trace chalcocite and covellite, moderate amounts of pyrite and trace molybdenite. Partial leached zone.
- 190 - 218m: QEFBP with moderate quartz-sericite alteration with moderate chalcopyrite-pyrite mineralization with coatings of chalcocite and covellite. Trace molybdenite.
- 218 - 245m: QEFBP with large feldspar megacrysts up to 3cm in length with moderate sericite alteration and strong silicification. Minor chalcopyrite-pyrrhotite mineralization with weak chalcocite-covellite coatings. Weak molybdenite mineralization.

- 245 - 510m: QEFBP with moderate to strong quartz-sericite alteration and weak intermediate argillic overprint. Mineralization includes moderate disseminated pyrite, minor pyrrhotite and chalcopyrite with minor molybdenite both disseminated and in quartz veinlets.
- 510 - 623.40m: Intrusive breccia with subangular hornfels clasts and QEFBP matrix infill plus larger intervals of hornfels from 573.5 to 603m. Strong silicification with moderate sericite alteration is observed in this interval. Minor to moderate amounts of disseminated pyrite and chalcopyrite with increasing amounts of quartz veinlets with molybdenite is logged towards the lower 30m of this interval.
- 623.40 - 791.60m: QEFBP with strong quartz-sericite alteration overprinted on secondary biotite alteration with weak intermediate argillic alteration and abundant quartz veinlets with molybdenite. Pyrite predominates with minor chalcopyrite mineralization. Minor amounts of fluorite in veins are observed in this interval.
- 791.60 - 1002.55m: QEFBP with moderate quartz-sericite alteration overprinted on secondary biotite and K-feldspar (Potassic) alteration and with weak intermediate argillic alteration overprint. K-feldspar alteration increases from 940m to end of hole at 1002.55m. Abundant quartz veinlets with molybdenite are logged throughout this interval with moderate pyrite, minor magnetite and chalcopyrite mineralization. Minor to moderate amounts of fluorite in veins are observed in this interval. The hole ended in very good molybdenite mineralization.

Table 1. Summary of Drill Results for Diamond Drillhole A23-010. All grades are length-weighted averages of samples within the interval reported.

Hole ID	From m	To m	Interval[1] m	Description	Cu (total) %	Mo %	Ag g/t	Cueq* %
A23-010	0	1002.55	1002.55	Leached/Mixed/Enriched/Primary	0.20	0.0838	2.19	0.66
Includes	190.00	218.00	28.00	Mixed/Enriched	0.86	0.0015	8.41	0.94
	190.00	315.00	125.00	Mixed/Enriched/Primary	0.43	0.0082	4.65	0.51
	315.00	543.00	228.00	Primary	0.28	0.0154	2.99	0.38
	543.00	625.00	82.00	Primary - Breccia zone	0.37	0.0618	3.51	0.72
	543.00	1002.55	459.55	Primary - Molybdenum rich	0.09	0.1754	0.9	1.01

Note: *Copper equivalent grades (CuEq) are for comparative purposes only. Mo, Cu and Ag values are uncut and recovery is assumed to be 100% for the entire drilled length of A23-010. The project is at an early stage of exploration and conceptual recoveries of Cu 85%, Mo 82%, and Ag 75% are assigned to the CuEq calculations. Conversion of metals to an equivalent copper grade based on these metal prices is relative to the copper price per unit mass factored by conceptual recoveries for those metals normalized to the conceptualized copper recovery. The metal equivalencies for each metal are added to the copper grade. The formula for this is: CuEq % = Cu% + (Mo% * (Mo recovery / Cu recovery) * (Mo $ per lb / Cu $ per lb) + (Ag g/t * (Ag recovery / Cu recovery) * (Ag $ per oz/ 31.1034768) / (Cu $ per lb* 22.04623)).

*Copper equivalent calculations use metal prices of Cu - US$3.34/lb, Mo - US$18/lb and Ag - US$21.87/oz.

[1] Intervals are downhole drilled core lengths. Drilling data to date is insufficient to determine true width of mineralization. Mo, Cu and Ag values are uncut.

Table 2: A23-010 Diamond drillhole location, depth, orientation and inclination.

Hole ID	Easting	Northing M	Elevation m	Length m	Azimuth Degrees	Inclination Degrees
A23-010	190,079	8,565,708	2965	1002.55	340	-70

Co-ordinates are in WGS84 Zone 19S

Quality Control and Quality Assurance

DLP Resources Peru S.A.C, a subsidiary of DLP Resources Inc., supervises drilling and carries out sampling of HTW and NTW core. Logging and sampling are completed at a secured Company facility situated on the project site. Sample intervals are nominally 1.5 to 2m in length. Drill core is cut in half using a rotary diamond blade saw and samples are sealed on site before transportation to the ALS Peru S.A.C. sample preparation facility in Arequipa by Company vehicles and staff. Prepared samples are sent to Lima by ALS Peru S.A.C. for analysis. ALS Peru S.A.C. is an independent laboratory. Samples are analyzed for 48 elements using a

four-acid digestion and ICP-MS analysis (ME-MS61). In addition, sequential copper analyses are done where secondary copper mineralization is observed and reports, soluble copper using sulphuric acid leach, soluble copper in cyanide leach, residual copper and total copper. ALS meets all requirements of International Standards ISO/IEC 17025:2005 and ISO 9001:2015 for analytical procedures.

DLP Resources independently monitors quality control and quality assurance ("QA/QC") through a program that includes the insertion of blind certified reference materials (standards), blanks and pulp duplicate samples. The company is not aware of any drilling, sampling, recovery or other factors that could materially affect the accuracy or reliability of the data reported from 0m to 1002.55m in A23-010.

Aurora Project

Aurora Project is an advanced stage porphyry copper-molybdenum exploration project in the Province of Calca, SE Peru (Figure 1). The Aurora Project was previously permitted for drilling in 2015 but was never executed. Thirteen historical drillholes, drilled in 2001 and 2005 totaling 3,900m were drilled over an area of approximately 1000m by 800m, cut significant intervals of copper and molybdenum mineralization. From logging of the only three remaining holes DDA-01, DDA-3A and DDA-3 and data now available, it appears that only three of the thirteen holes tested the enriched copper zone and only one hole drilled deep enough to test the primary copper and molybdenum zone (see DLP Resources Inc. news release of May 18, 2021).

Salient historic drillhole data of the Aurora Project are:

- 190m @ 0.57% Cu, 0.008% Mo in DDA-1 with a high-grade intercept of 20m @ 1.01% Cu related to a supergene enrichment zone of secondary chalcocite;
- 142m @ 0.5% Cu, 0.004% Mo in DDA-3;
- 71.7m @ 0.7% Cu, 0.007% Mo in DDA-3A (see historical Focus Ventures Ltd. news release July 11, 2012); and
- One of the historical holes ABC-6 drilled on the edge of the system intersected 78m @ 0.45% Cu and 0.107% Mo (Figure 2).

A review of the historical drilling indicates that the majority of the thirteen holes were drilled in the leached and partially leached zones of the porphyry system. Ten of the thirteen holes never fully tested the oxide and secondary enrichment zone and/or the primary copper zone at depth encountered in DDA-01. Copper-molybdenum mineralization is hosted by quartz-feldspar porphyries intruded into slates-hornfels and pelitic sandstones belonging to the Ordovician (439 - 463 ma) Sandia Formation.

Table 3: Aurora Drill Results for Holes A23-001 to A23-003

Hole ID	From m	To m	Interval[1] m	Description	Cu (total) %	Mo %	Ag g/t	Cueq* %
A22-001	0.50	22.45	21.95	Partially Leached	0.12	0.0051	2.98	0.15
	22.45	388.00	365.55	Oxidized/Mixed/Primary	0.33	0.0114	3.64	0.39
Includes	22.45	145.80	123.35	Oxidized/Mixed	0.49	0.0036	4.2	0.51
Includes	100.35	145.80	45.45	Enriched	0.64	0.0017	3.4	0.65
Includes	100.35	124.30	23.95	Enriched	0.87	0.0024	3.43	0.88
Includes	108.65	124.30	15.65	Enriched	1.09	0.0033	3	1.11
	145.80	172.90	21.10	#Fault zone/Mixed	0.23	0.0069	1.16	0.27
	172.90	388.00	215.10	Primary	0.24	0.0168	3.47	0.33
Includes	298.85	326.00	27.15	Primary	0.48	0.0031	7.01	0.50
Includes	366.00	388.00	22.00	Primary - Mo rich	0.21	0.0573	1.43	0.51
A22-002	0.10	89.40	89.3	Leached	0.04	0.0048	0.55	0.07
	89.40	208.00	118.60	Partially Leached	0.22	0.0067	2.53	0.26
	208.00	422.40	214.40	Oxidized/Mixed/Primary	0.35	0.0114	3.95	0.41
Includes	244.00	296.00	52.00	Primary	0.52	0.0131	4.53	0.59
	422.40	479.00	56.60	Primary (Late Porphyry)	0.09	0.0072	1.29	0.13
	479.00	561.60	82.60	Primary - Mo rich	0.19	0.0349	1.34	0.37
A22-003	2.70	38.00	35.30	Partially leached	0.12	0.0049	1.17	0.15
	38.00	702.30	664.30	Partially leached /Mixed/Enriched/Primary	0.33	0.0483	3.23	0.58

Includes	38.00	132.00	94.00	Partially leached with sulphides	0.21	0.0103	3.78	0.26
Includes	132.00	350.00	218.00	Mixed sulphides/Enrichment	0.69	0.0162	5.65	0.77
Includes	206.00	350.00	144.00	Enriched	0.75	0.0097	5.87	0.80
Includes	258.00	350.00	92.00	Enriched	0.83	0.0071	6.81	0.87
Includes	350.00	522.00	172.00	Primary (intermineral)	0.22	0.0259	2.47	0.36
Includes	522.00	702.30	180.30	Primary (Moly rich)	0.07	0.1284	0.73	0.74

Table 4: Aurora Drill Results for Holes A23-004 to A23-006

Hole ID	From m	To m	Interval[1] M	Description	Cu (total) %	Mo %	Ag g/t	Cueq* %
A23-004	0.00	700.90	700.90	Leached/Mixed/Enriched/Primary	0.18	0.142	2.47	0.92
Includes	0.00	34.00	34.00	Leached	0.04	0.064	1.07	0.37
	34.00	110.90	76.90	Partially leached	0.19	0.066	2.83	0.53
	110.90	333.00	222.10	Mixed/Enriched/Primary	0.46	0.056	5.88	0.75
Includes	110.90	264.00	153.10	Mixed/Enriched	0.53	0.058	7.07	0.83
	333.00	421.00	88.00	Primary (Molybdenum rich)	0.05	0.149	0.78	0.83
	421.00	502.00	81.00	Primary (Molybdenum rich)	0.12	0.152	0.84	0.91
	502.00	700.90	198.90	Primary (Molybdenum rich)	0.02	0.273	0.17	1.44
A23-005	0.00	693.40	693.40	Leached/Mixed/Enriched/Primary	0.11	0.144	1.95	0.86
Includes	0.00	20.00	20.00	Leached	0.03	0.092	23.23	0.53
	20.00	130.00	110.00	Partially leached	0.12	0.059	2.79	0.43
	130.00	188.00	58.00	Mixed/Enriched	0.43	0.054	3.38	0.71
	188.00	302.00	114.00	Primary	0.14	0.076	1.38	0.54
	302.00	472.00	170.00	Primary (Molybdenum rich)	0.1	0.11	1.05	0.67
	472.00	693.40	221.40	Primary (Molybdenum rich)	0.03	0.259	0.95	1.38
A23-006	0.00	14.70	14.70	No core recovered	-	-	-	-
	14.70	91.00	76.30	Partially leached	0.1	0.061	3	0.42
	91.00	708.50	617.50	Mixed/Enriched/Primary	0.17	0.148	1.82	0.94
Includes	91.00	127.00	36.00	Mixed/Enriched	0.62	0.031	9.1	0.78
	321.00	708.55	387.55	Primary (Molybdenum rich)	0.07	0.205	0.74	1.14
	500.00	708.55	208.55	Primary (Molybdenum rich)	0.08	0.26	0.86	1.43

Note: *Copper equivalent grades (CuEq) are for comparative purposes only. Mo, Cu and Ag values are uncut and recovery is assumed to be 100% for the entire drilled length of A23-01, A23-02, A23-003, A23-04, A23-05 and A23-06. The project is at an early stage of exploration and conceptual recoveries of Cu 85%, Mo 82%, and Ag 75% are assigned to the CuEq calculations. Conversion of metals to an equivalent copper grade based on these metal prices is relative to the copper price per unit mass factored by conceptual recoveries for those metals normalized to the conceptualized copper recovery. The metal equivalencies for each metal are added to the copper grade. The formula for this is: CuEq % = Cu% + (Mo% * (Mo recovery / Cu recovery) * (Mo $ per lb / Cu $ per lb) + (Ag g/t * (Ag recovery / Cu recovery) * (Ag $ per oz/ 31.1034768) / (Cu $ per lb* 22.04623)).

*Copper equivalent calculations use metal prices of Cu - US$3.34/lb, Mo - US$18/lb and Ag - US$21.87/oz.

[1] Intervals are downhole drilled core lengths. Drilling data to date is insufficient to determine true width of mineralization. Mo, Cu and Ag values are uncut.

Table 5. Summary of Drill Results for Diamond Drillhole A23-007, A23-008 and A23-009. All grades are length-weighted averages of samples within the interval reported.

Hole ID	From m	To m	Interval[1] m	Description	Cu (total) %	Mo %	Ag g/t	Cueq* %
A23-007	0.00	708.25	708.25	Partially Leached/Primary/Hornfels	0.25	0.0137	3.07	0.32
Includes	0.00	99.00	99.00	Partially leached/Hornfels	0.3	0.0004	4.91	0.30
	99.00	206.00	107.00	Leached Hornfels	0.18	0.0004	3.54	0.18
	206.00	406.00	200.00	Primary/Hornfels	0.37	0.0030	3.83	0.39
Includes	206.00	254.00	48.00	Primary/Hornfels	0.57	0.0020	5.33	0.58
	254.00	272.00	18.00	Primary/Hornfels	0.24	0.0032	1.78	0.26

	272.00	306.00	34.00	Primary/Hornfels	0.48	0.003	6.33	0.50
	306.00	356.00	50.00	Primary/Hornfels	0.23	0.0034	1.91	0.25
	356.00	378.00	22.00	Primary/Hornfels	0.5	0.0030	5.65	0.52
	406.00	639.50	233.50	Primary/Porphyry	0.17	0.0146	1.88	0.25
	639.50	708.25	68.75	Primary/Hornfels	0.18	0.0814	1.51	0.60
A23-008	0.00	3.10	3.10	No core Recovered	-	-	-	-
	3.10	703.65	700.55	Primary/Hornfels+Porphyry	0.1	0.0852	1.18	0.54
includes	3.10	39.00	35.90	Primary/Hornfels	0.21	0.0035	2.26	0.23
	123.00	188.55	65.55	Primary/Hornfels	0.23	0.0086	5.41	0.28
	402.00	703.65	301.65	Primary/Porphyry	0.03	0.1548	0.26	0.84
A23-009	0.40	790.55	790.15	Primary/Hornfels+Breccia+Porphyry	0.27	0.0095	2.39	0.32
Includes	303.00	617.00	314.00	Primary/Hornfels+Breccia+Porphyry	0.37	0.0144	2.86	0.45
	561.00	617.00	56.00	Primary/Porphyry + Breccia	0.52	0.0144	3.46	0.60

Note: *Copper equivalent grades (CuEq) are for comparative purposes only. Mo values are cut to 0.5% and Cu and Ag values are uncut and recovery is assumed to be 100% for the entire drilled length of A23-007 and A23-008. The project is at an early stage of exploration and conceptual recoveries of Cu 85%, Mo 82%, and Ag 75%. are assigned to the CuEq calculations. Conversion of metals to an equivalent copper grade based on these metal prices is relative to the copper price per unit mass factored by conceptual recoveries for those metals normalized to the conceptualized copper recovery. The metal equivalencies for each metal are added to the copper grade. The formula for this is: CuEq % = Cu% + (Mo% * (Mo recovery / Cu recovery) * (Mo $ per lb / Cu $ per lb) + (Ag g/t * (Ag recovery / Cu recovery) * (Ag $ per oz/ 31.1034768) / (Cu $ per lb* 22.04623)).

*Copper equivalent calculations use metal prices of Cu - US$3.34/lb, Mo - US$18/lb and Ag - US$21.87/oz.

[1] Intervals are downhole drilled core lengths. Drilling data to date is insufficient to determine true width of mineralization. Mo values are cut to 0.5% and Cu and Ag values are uncut.

Figure 1: DLP Project areas in Peru with Aurora Project Shown.

To view an enhanced version of this graphic, please visit:
https://images.newsfilecorp.com/files/6456/179530_9cd7e2b7745b8afe_001full.jpg

Figure 2: Aurora Project - Simplified geology showing historic drilling and drilling by DLP in 2022-2023 with A23-010 and A23-011 (in progress) highlighted in red numbering.

To view an enhanced version of this graphic, please visit:
https://images.newsfilecorp.com/files/6456/179530_9cd7e2b7745b8afe_002full.jpg

Figure 3: Aurora Project - Simplified NW-SE geological section showing DLP drillholes in yellow and historic drillhole of Vena in red. Note: QEFP = quartz-eye-feldspar porphyry and QEFBP = quartz-eye-feldspar-biotite porphyry.

To view an enhanced version of this graphic, please visit:
https://images.newsfilecorp.com/files/6456/179530_9cd7e2b7745b8afe_003full.jpg

Figure 4: Aurora Project - NW-SE section showing positions of historic drilling and current DLP drillholes numbered in red. Downhole values for copper and molybdenum are shown as bar graphs for assigned intervals with Cu % on right and Mo ppm on left of drillhole.

To view an enhanced version of this graphic, please visit:
https://images.newsfilecorp.com/files/6456/179530_9cd7e2b7745b8afe_004full.jpg

Qualified Person

David L. Pighin, consulting geologist and co-founder of DLP Resources, is the qualified person of the Company as defined by National Instrument 43-101. Mr. Pighin has reviewed and approved the technical contents of this news release.

About DLP Resources Inc.

DLP Resources Inc. is a mineral exploration company operating in Southeastern British Columbia and Peru, exploring for Base Metals and Cobalt. DLP is listed on the TSX-V, trading symbol DLP and on the OTCQB, trading symbol DLPRF. Please refer to our web site www.dlpresourcesinc.com for additional information.

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Cautionary Note Regarding Forward-Looking Information

This release includes certain statements and information that may constitute forward-looking information within the meaning of applicable Canadian securities laws. Forward-looking statements relate to future events or future performance and reflect the expectations or beliefs of management of the Company regarding future events. Generally, forward-looking statements and information can be identified by the use of forward-looking terminology such as "intends" or "anticipates", or variations of such words and phrases or statements that certain actions, events or results "may", "could", "should", "would" or "occur". This information and these statements, referred to herein as "forward‐looking statements", are not historical facts, are made as of the date of this news release and include without limitation, statements regarding discussions of future plans, estimates and forecasts and statements as to management's expectations and intentions with respect to drilling on the Aurora Project in Peru.

These forward‐looking statements involve numerous risks and uncertainties and actual results might differ materially from results suggested in any forward-looking statements. These risks and uncertainties include, among other things drill results expected from the Aurora Project in Peru.

Although management of the Company has attempted to identify important factors that could cause actual results to differ materially from those contained in forward-looking statements or forward-looking information, there may be other factors that cause results not to be as anticipated, estimated or intended. There can be no assurance that such statements will prove to be accurate, as actual results and future events could differ materially from those anticipated in such statements. Accordingly, readers should not place undue reliance on forward-looking statements and forward-looking information. Readers are cautioned that reliance on such information may not be appropriate for other purposes. The Company does not undertake to update any forward-looking statement, forward-looking information or financial out-look that are incorporated by reference herein, except in accordance with applicable securities laws. We seek safe harbor.

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