

Patriot Announces Inclusion in the S&P/ASX 300 Index

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SYDNEY and VANCOUVER, BC, Sept. 6, 2023 /CNW/ - [Patriot Battery Metals Inc.](#) (the "Company" or "Patriot") (TSXV: PMT) | (OTCQX: PMETF) | (FSE: R9GA) is pleased to announce that common shares of the Company (ASX: PMT) have been selected for inclusion in the Standard & Poors ("S&P")/ASX 300 Index by the S&P Dow Jones effective prior to ASX opening on September 18, 2023.

Blair Way, Company President and CEO, comments, "We are very pleased that Patriot has been selected for inclusion in the S&P/ASX 300 Index. Over a short timeframe, the team has advanced our Corvette Property into a world-class lithium deposit that is still growing. Inclusion in this index recognizes our increased market capitalization and trading liquidity prompted by our growth and the development of our flagship Corvette hard rock spodumene lithium deposit located in the Eeyou Istchee James Bay region of Quebec. This inclusion to the S&P/ASX 300 Index places Patriot among the 300 largest securities traded on the ASX and also help increase our trading liquidity through incremental demand for our shares in Australia from institutional investors and managers who track the composition of the Index and benchmark their performance against it."

The S&P/ASX 300 is designed to provide investors with broader exposure to the Australian equity market. The index measures the performance of Australia's largest highly liquid securities listed on the ASX by float-adjusted market capitalization. The S&P/ASX 300 covers the large-cap, mid-cap, and small-cap components of the S&P/ASX Index Series. This index is designed to provide investors with broad exposure to the Australian equity market while allowing them to benchmark against a wide selection of opportunities based on specific size and liquidity parameters.

Currently, Patriot's shares are included in two North American indices, the MVIS Global Rare Earth/Strategic Metals Index and the S&P/TSX Battery Metals Index on the Toronto Stock Exchange. The inclusion in these indices led to increased ownership by institutional investors in North America, and the Company anticipates that its inclusion in the S&P/ASX 300 index may result in increased institutional ownership in Australia as well.

About Patriot Battery Metals Inc.

[Patriot Battery Metals Inc.](#) is a hard-rock lithium exploration company focused on advancing its district-scale 100% owned Corvette Property located in the Eeyou Istchee James Bay region of Quebec, Canada, and proximal to regional road and power infrastructure. The Corvette Property hosts the CV5 Spodumene Pegmatite with a maiden inferred mineral resource estimate of 109.2 Mt at 1.42% Li₂O and 160 ppm Ta₂O₅ (at a cut-off of 0.40% Li₂O) and ranks as the largest lithium pegmatite resource in the Americas, and one of the top 10 largest lithium pegmatite resources in the world. Additionally, the Corvette Property hosts other spodumene pegmatite clusters that remain to be drill tested, as well as more than 20 km of prospective trend that remains to be assessed.

This news release has been approved by the Board of Directors,

"BLAIR WAY"

Blair Way, President, CEO, & Director

Disclaimer for Forward-Looking Information

This news release contains "forward-looking information" or "forward-looking statements" within the meaning of applicable securities laws and other statements that are not historical facts. Forward-looking statements are included to provide information about management's current expectations and plans that allows investors and others to have a better understanding of the Company's business plans and financial performance and condition.

All statements, other than statements of historical fact included in this news release, regarding the Company's strategy, operations, financial position, prospects, plans and objectives of management are forward-looking statements that involve

uncertainties. Forward-looking statements are typically identified by words such as "plan", "expect", "estimate", "intend", "anticipate", "believe", or variations of such words and phrases or statements that certain actions, events or results "may", "might", "could", "would", "might" or "will" be taken, occur or be achieved. In particular and without limitation, this news release contains forward-looking statements pertaining to the drilling program.

Forward-looking information is based upon certain assumptions and other important factors that, if untrue, could cause results, performance or achievements of the Company to be materially different from future results, performance or achievements expressed or implied by such information or statements. There can be no assurance that such information or statements will be accurate. Key assumptions upon which the Company's forward-looking information is based include the total funds available to complete the Company's Corvette Lithium Project, including the drilling program.

Readers are cautioned that the foregoing list is not exhaustive of all factors and assumptions which may have been used. Forward-looking statements are also subject to risks and uncertainties facing the Company's business, any of which could have a material adverse effect on the Company's business, financial condition, results of operations and growth prospects. Some of the risks the Company faces and the uncertainties that could cause actual results to differ materially from those expressed in the forward-looking statements include, among others, the ability to execute on plans relating to the Company's Corvette Lithium Project, including the timing thereof. In addition, readers are directed to carefully review the detailed risk discussion in the Company's most recent Annual Information Form filed on SEDAR+, which discussion is incorporated by reference in this news release, for a fuller understanding of the risks and uncertainties that affect the Company's business and operations.

Although the Company believes its expectations are based upon reasonable assumptions and has attempted to identify the factors that could cause actual actions, events or results to differ materially from those described in forward-looking statements, there may be other factors that cause actions, events or results not to be as anticipated, estimated or intended. There can be no assurance that forward-looking information will prove to be accurate, as actual results and future events could differ materially from those anticipated in such information. As such, these risks are not exhaustive; however, they should be considered carefully. If any of these risks or uncertainties materialize, actual results may vary materially from those anticipated in the forward-looking statements found herein. Due to the risks, uncertainties and assumptions inherent in forward-looking statements, readers should not place undue reliance on forward-looking statements.

The mineral resource estimate in this release was reported by the Company in accordance with ASX Listing Rule 5.8 on 12/01/2023. The Company confirms it is not aware of any new information or data that materially affects the information included in the previous announcements and that all material assumptions and technical parameters underpinning the estimates in the previous announcements continue to apply and have not materially changed.

Forward-looking statements contained herein are presented for the purpose of assisting investors in understanding the Company's business plans, financial performance and condition and may not be appropriate for other purposes.

The Company disclaims any intention or obligation to update or revise any forward-looking statements, whether as a result of new information, future events or otherwise, except to the extent required by applicable law. The Company qualifies all of its forward-looking statements by these cautionary statements.

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Contact

For further information, contact us at info@patriotbatterymetals.com or by calling +1 (604) 279-8709, or visit www.patriotbatterymetals.com. Please also refer to the Company's continuous disclosure filings, available under its profile at www.sedarplus.ca and www.asx.com.au, for available exploration data.

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