

Resouro Gold Inc. Announces Effective Date for the Name Change to Resouro Strategic Metals Inc.

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Toronto, Oct. 12, 2023 - [Resouro Gold Inc.](#) (TSXV: RAU) (FSE: BU9) ("Resouro" or the "Company") is pleased to announce that as permitted by the Company's Articles, the Board of Directors of the Company has authorized and will proceed with changing the Company's name to "Resouro Strategic Metals Inc." (the "Name Change").

The Name Change will take effect at the open of market on or about October 17, 2023, with the common shares of the Company (the "Common Shares") trading under the symbol "RSM" on the TSXV.

The new CUSIP / ISIN assigned to the Common Shares will be 76134C1023 / CA76134C1023. No action will be required by existing shareholders with regards to the name and symbol change. The Name Change remains subject to final approval by the TSXV.

Chris Eager, CEO of Resouro, commented:

"With the significant increase in the land position of the Tiros Rare Earths and Titanium project, the name change from [Resouro Gold Inc.](#) to Resouro Strategic Metals Inc. more accurately reflects the Company's evolving direction from a pure gold play to a focus on titanium and rare earth minerals at the Tiros Project."

About the Company

Resouro is a Canadian-based mineral exploration and development company focused on the discovery and advancement of economic mineral projects in Brazil, including the Tiros Project in Minas Gerais and the Novo Mundo Gold Project in Mato Grosso. Learn more about the Company on its website: <https://resouro.com>.

On behalf of the Board of Directors,
Chris Eager, President & CEO
[Resouro Gold Inc.](#)

For further information, please contact the Company at:

Chris Eager, CEO
chris.eager@resouro.com

For Investor inquiries
nick@grovecorp.ca | 416-642-1807

Forward-Looking Information

This news release contains certain "forward-looking information" within the meaning of applicable securities law. Forward-looking information is frequently characterized by words such as "plan", "expect", "project", "intend", "believe", "anticipate", "estimate" and other similar words, or statements that certain events or conditions "may" or "will" occur. In particular, forward-looking information in this press release includes, but is not limited to, statements with respect to the completion of the Name Change. Although we believe that the

expectations reflected in the forward-looking information are reasonable, there can be no assurance that such expectations will prove to be correct. We cannot guarantee future results, performance or achievements. Consequently, there is no representation that the actual results achieved will be the same, in whole or in part, as those set out in the forward-looking information.

Forward-looking information is based on the opinions and estimates of management at the date the statements are made and are subject to a variety of risks and uncertainties and other factors that could cause actual events or results to differ materially from those anticipated in the forward-looking information. Some of the risks and other factors that could cause the results to differ materially from those expressed in the forward-looking information include, but are not limited to: general economic conditions in Canada and globally; industry conditions, including governmental regulation and environmental regulation; failure to obtain industry partner and other third party consents and approvals, if and when required, including obtaining conditional and final acceptance of the TSXV; the need to obtain required approvals from regulatory authorities; stock market volatility; liabilities inherent in the mining industry; competition for, among other things, skilled personnel and supplies; incorrect assessments of the value of acquisitions; geological, technical, processing and transportation problems; changes in tax laws and incentive programs; failure to realize the anticipated benefits of acquisitions and dispositions; and the other factors. Readers are cautioned that this list of risk factors should not be construed as exhaustive.

The forward-looking information contained in this news release is expressly qualified by this cautionary statement. We undertake no duty to update any of the forward-looking information to conform such information to actual results or to changes in our expectations except as otherwise required by applicable securities legislation. Readers are cautioned not to place undue reliance on forward-looking information.

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

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