

Vortex Energy Selects Wireline Survey Contractor for Exploration Program at the Robinsons River Salt Project

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VANCOUVER, Oct. 27, 2023 - [Vortex Energy Corp.](#) (CSE: VRTX | OTC: VTECF | FRA: AA3) ("Vortex" or the "Company") is pleased to announce that it has selected DGI Geoscience Inc. ("DGI") as the wireline survey contractor for the fully-permitted exploration program at the Company's flagship property, the Robinsons River Salt Project (the "Property"). DGI was chosen by Vortex's consultant partner, RESPEC Consulting Inc. ("RESPEC"), following a thorough and competitive analysis and qualification process.

DGI specializes in acquiring cost-effective and accurate in-situ borehole geophysical, televiewer, hydrogeological, and directional survey data. DGI has served its clients, across over 600 projects, on all 7 continents, working directly with surface and underground mines and exploration companies, as well as on civil and infrastructure projects, enabling data collection and modeling for high-value drilling and evidence-based decisions. DGI are experts in surveying holes drilled in any orientation, from straight down to straight up, as well as assessing and containing potential geotechnical hazards.

DGI will conduct surveys on the two drill holes that will be drilled at the Property using a variety of equipment and methodologies. Each drill hole will be surveyed twice. The first drill hole will be surveyed up to 200 meters initially, and then will be surveyed again once drilling on the hole is completed. The second drill hole will be surveyed up to 300 meters initially, and then will be surveyed again once drilling on the hole is completed. The surveys are anticipated to commence in November, 2023.

Paul Sparkes, Chief Executive Officer, commented, "We are pleased to have selected DGI as our wireline survey contractor as we mobilize the drilling program at the Property. DGI is a leader in wireline surveying and we look forward to receiving the valuable data they will work to provide for the Property."

About RESPEC Consulting Inc.

RESPEC is a global leader in diverse technologies and draws from a wide array of expertise, products, and services to deliver world-class solutions for business, mining, energy, water, natural resources, urban development, infrastructure, and enterprise services. RESPEC's subsurface experts have evaluated over 1,000 caverns in nearly every major cavern storage region in the world. RESPEC's over 50-year history underground has helped to pioneer in-house specialty software and rock lab testing that focuses on designing solution-mined and conventionally mined storage caverns. RESPEC also plays a similar role with the ACES Delta in Utah, the world's largest green hydrogen project under construction.

About Vortex Energy Corp.

[Vortex Energy Corp.](#) is an exploration stage company engaged principally in the acquisition, exploration, and development of mineral properties in North America. The company is currently advancing its Robinson River Salt Project comprised of a total of 942 claims covering 23,500 hectares located approximately 35 linear kms south of the town of Stephenville in the Province of Newfoundland & Labrador. The Robinson River Salt Project is prospective for both salt and hydrogen salt cavern storage. The company is actively evaluating technologies to efficiently store hydrogen or energy in salt caverns. [Vortex Energy Corp.](#) also holds the Fire Eye Project, which is located in the Wollaston Domain of northern Saskatchewan, Canada.

On Behalf of the Board of Directors
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Cautionary Note Regarding Forward-Looking Statements

Certain statements contained in this press release constitute forward-looking information. These statements relate to future events or future performance. The use of any of the words "could", "intend", "expect", "believe", "will", "projected", "estimated" and similar expressions and statements relating to matters that are not historical facts are intended to identify forward-looking information and are based on the Company's current beliefs or assumptions as to the outcome and timing of such future events. In particular, this press release contains forward-looking information relating to, among other things, the Company's exploration plans at the Property, including the nature and type of the Company's exploration activities, the timing of such exploration activities and the aim of the Company's exploration efforts; and the expected benefits to the Company arising from the use of DGI to complete the proposed wireline surveys at the Property, including DGI's ability to generate valuable data about the Property.

Various assumptions or factors are typically applied in drawing conclusions or making the forecasts or projections set out in forward-looking information, including, in respect of the forward-looking information included in this press release, assumptions regarding the Company's ability to execute on its exploration plans at the Property, including that it will be successful in carrying out such exploration activities and that such exploration activities will yield the expected information and the desired outcomes; and that the Company's use of DGI to carry out the proposed wireline surveys will yield the anticipated benefits to the Company and the Property, including the generation of valuable data about the Property.

Although forward-looking information is based on the reasonable assumptions of the Company's management, there can be no assurance that any forward-looking information will prove to be accurate. Forward-looking information involves known and unknown risks, uncertainties and other factors which may cause the actual results, performance or achievements to be materially different from any future results, performance or achievements expressed or implied by the forward-looking information. Such factors include, among other things, the risk that exploration at the Property does not proceed in the manner currently contemplated, or at all; risks inherent in the exploration and development of mineral deposits, including risks relating to receiving requisite permits and approvals, changes in project parameters or delays as plans continue to be redefined, that mineral exploration is inherently uncertain and that the results of mineral exploration may not be indicative of the actual geology or mineralization of a project; that mineral exploration may be unsuccessful or fail to achieve the results anticipated by the Company; that the Company's use of DGI to carry out the proposed wireline surveys may not yield the anticipated benefits to the Company or the Property; and that mineral exploration activities are often unsuccessful. The forward-looking information contained in this release is made as of the date hereof, and the Company not obligated to update or revise any forward-looking information, whether as a result of new information, future events or otherwise, except as required by applicable securities laws. Because of the risks, uncertainties and assumptions contained herein, investors should not place undue reliance on forward-looking information. The foregoing statements expressly qualify any forward-looking information contained herein.

The Canadian Securities Exchange (CSE) has not reviewed, approved, or disapproved the contents of this press release.?

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