

Adriana Resources Inc. Announces Closing of Final Tranche of \$10 Million Non-Brokered Private Placement

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TORONTO, ONTARIO -- (Marketwire) -- 11/19/10 -- [Adriana Resources Inc.](#) ('Adriana' or 'the Company') - (TSX VENTURE: ADI) is pleased to announce that it has closed the third and final tranche of its previously announced non-brokered private placement of common shares of the Company ('Common Shares') ('the Private Placement') today by issuing 8,513,513 Common Shares at a price of \$0.37 per Common Share for gross proceeds of \$3,150,000. This brings the total gross proceeds received pursuant to the Private Placement to \$10 million and the total number of Common Shares issued pursuant to the Private Placement to 27,027,024. In connection with the Private Placement, the Company will pay a finder's fee in the amount of \$560,000.

All securities issued pursuant to the Private Placement will be subject to a four-month hold period from the date of the closing of the tranche pursuant to which they were issued.

Adriana will continue to focus on developing strategic relationships with third parties to advance our Lac Otehluk Property located in the Labrador Trough, Nunavik, Quebec and to maximize the potential of the deep-sea port facility located in the state of Rio de Janeiro, Brazil.

On behalf of Adriana Resources Inc.

Allen J. Palmiere
President and CEO

Certain information regarding the Company, including the Company's plans to increase and upgrade mineral resources and management's assessment of future plans and operations, may constitute forward-looking statements under applicable securities laws and necessarily involve known and unknown risks and uncertainties. Without limitation, statements relating to potential mineralization and resources, exploration results, mining and development, future plans and objectives of the Company and imprecision of mineral resources estimates, are forward-looking statements that involve various degrees of risk. Certain important risk factors could cause the Company's actual results to differ materially from those expressed or implied by such forward-looking statements including, without limitation, changes in the world-wide price of mineral commodities and currency fluctuations, general market conditions, the uncertainty of future profitability and access to sufficient capital, risks inherent in mineral exploration, development, construction and mining operations, delays in obtaining or failures to obtain required governmental, environmental or other project approvals, environmental risks, access to labour and services and competition from other companies. As a consequence, actual results may differ materially from those anticipated in the forward-looking statements and caution should be exercised on placing undue reliance on forward looking information.

Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this press release.

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