Eagle Plains Resources Ltd.: Shareholders Approve all Matters at Annual General Meeting

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CRANBROOK, Dec. 7, 2023 - Eagle Plains Resources Ltd. (TSX-V:EPL),(the "Company") shareholders approved all matters put before them at the Company's Annual and Special Meeting held on December 7th, 2023 at the Company's offices in Cranbrook, BC.

1. Elected the following directors of the Company for the ensuing year: Timothy Jay Termuende, Charles C. (Chuck) Downie, Glen J. Diduck, William (Bill) Bennett and Paul Reynolds;
2. Appointed Crowe MacKay LLP as auditors of the Company for the ensuing year;
3. Passed a resolution approving the renewal of the Company's Stock Option Plan;

Eagle Plains remains active in the junior mining space, with steady project acquisitions and ongoing exploration projects underway targeting a variety of commodities located in British Columbia, Saskatchewan, Yukon, and NWT. The Company remains financially healthy and currently holds ~$8.5M cash in treasury, over $1,400,000 in investments, ~$1,500,000 in real estate and hard assets and carries no debt. TerraLogic Exploration Inc., EPL's 100%-owned subsidiary, continues to generate significant revenue through its mineral exploration consulting activities for third-party clients in addition to providing valuable intellectual capital to Eagle Plains.

About Eagle Plains Resources

Based in Cranbrook, B.C., Eagle Plains is a well-funded, prolific project generator that continues to conduct research, acquire and explore mineral projects throughout western Canada. The Company was formed in 1992 and is the ninth-oldest listed issuer on the TSX-V (and one of only three that has not seen a roll-back or restructuring of its shares). Eagle Plains has continued to deliver shareholder value over the years and through numerous spin outs has transferred over $100,000,000 in value directly to its shareholders, with Copper Canyon Resources and Taiga Gold Corp. being notable examples.

In late 2022 Eagle Plains announced the formation of a separate division within the Company: Eagle Royalties Ltd. ("ER") which holds many of Eagle Plains' diverse portfolio of royalty assets. The restructuring enhanced the valuation of Eagle Plains' extensive royalty interests, enabling ER to market and develop its royalty assets while seeking additional royalty acquisition opportunities. Eagle Royalties' royalty assets cover a broad spectrum of commodities on projects controlled by Cameco Corp., Iso Energy Corp., Denison Mines Corp., Skeena Resources Ltd. and Hecla Mining Co./Banyan Gold Corp., among many others. Eagle Royalties listed on the Canadian Securities Exchange ("CSE") on May 19th, 2023

Eagle Plains' core business is to acquire grassroots critical- and precious-metal exploration properties. The Company is committed to steadily enhancing shareholder value by advancing its' diverse portfolio of projects toward discovery through collaborative partnerships and development of a highly experienced technical team.

Expenditures from 2011-2022 on Eagle Plains-related projects exceed $30M, the majority of which was funded by third-party partners. This exploration work resulted in approximately 45,000m of diamond-drilling and extensive ground-based exploration work facilitating the advancement of numerous projects at various stages of development.

On behalf of the Board of Directors

"Tim J. Termuende"
President and CEO

For further information on EPL, please contact Mike Labach at
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Cautionary Note Regarding Forward-Looking Statements

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release. This news release may contain forward-looking statements including but not limited to comments regarding the timing and content of upcoming work programs, geological interpretations, receipt of property titles, potential mineral recovery processes, etc. Forward-looking statements address future events and conditions and therefore, involve inherent risks and uncertainties. Actual results may differ materially from those currently anticipated in such statements.

SOURCE: Eagle Plains Resources Ltd.