

# Dryden Gold Corp. Issues Share Property Payment

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Vancouver, Feb. 22, 2024 - [Dryden Gold Corp.](#) (TSXV: DRY) ("Dryden Gold" or the "Company") is pleased to announce that, subject to receipt of final TSX Venture Exchange ("TSXV") approval, it will issue an aggregate of 208,074 common shares (the "Shares") (the "Share Issuance") at a deemed price \$0.2403 per share to Michael Tremblay and 2625286 Ontario Inc (collectively the "Vendors") to satisfy a February 8, 2024, \$50,000 property payment on its Dryden Gold Property located in Northwest Ontario (the "Dryden Property").

The Shares are being issued in accordance with Dryden Gold and the Vendors option agreement dated February 8, 2022 (as amended) (the "Tremblay Option Agreement") and are based on the first thirty days of trading in the Company's stock on a volume weighted basis (the "30-day VWAP"). The proposed Share Issuance was previously disclosed in the Company's TSXV Form 3D2 Filing Statement dated December 27, 2023, (the "Filing Statement") a copy of which was filed under the Company's profile at [www.sedarplus.ca](http://www.sedarplus.ca) on December 27, 2023. Please refer to the Filing Statement for a detailed description of the Tremblay Option Agreement and the Dryden Property. Final TSXV approval of the Share Issuance is pending. All of the Shares will be subject to a hold period of four months and one day from the date of issuance.

## ABOUT DRYDEN GOLD CORP.

Dryden Gold Corp. is an exploration company focused on the discovery of high-grade gold mineralization listed on the TSX Venture Exchange ("DRY"). The Company has a strong management team and Board of Directors comprised of experienced individuals with a track record of building shareholder value through property acquisition and consolidation, exploration success, and mergers & acquisitions. Dryden Gold controls a 100% interest in a dominant strategic land position in the Dryden District of Northwestern Ontario. Dryden Gold's property package includes historic gold mines but has seen limited modern exploration. The property hosts high-grade gold mineralization over 50km of potential strike length along the Manitou-Dinorwic deformation zone. The property has excellent infrastructure, enjoys First Nations support and proximity to an experienced mining workforce.

For more information go to our website [www.drydengold.com](http://www.drydengold.com).

## CONTACT INFORMATION

### [Dryden Gold Corp.](#)

Trey Wasser, CEO

Email: [twasser@drydengold.com](mailto:twasser@drydengold.com)

Phone: 940-368-8337

Maura Kolb, M.Sc., P. Geo., President

Email: [mjkolb@drydengold.com](mailto:mjkolb@drydengold.com)

Phone: 807-632-2368

Ashley Robinson, Investor Relations

Email: [arobinson@drydengold.com](mailto:arobinson@drydengold.com)

Phone: 604-764-7493

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## Cautionary Note Regarding Forward-Looking Statements

*The information contained herein contains "forward-looking statements" within the meaning of applicable*

*securities legislation. Forward-looking statements include, but are not limited to, statements with respect to: receipt of corporate and regulatory approvals, the proposed Share Issuance; future development plans; general market conditions affecting junior exploration companies listed on Canadian stock exchanges, future acquisitions; exploration programs; and the business and operations of Dryden Gold. Forward-looking statements relate to information that is based on assumptions of management, forecasts of future results, and estimates of amounts not yet determinable. Any statements that express predictions, expectations, beliefs, plans, projections, objectives, assumptions or future events or performance (often but not always using phrases such as "expects", or "does not expect", "is expected", "anticipates" or "does not anticipate", "plans", "budget", "scheduled", "forecasts", "estimates", "believes" or "intends" or variations of such words and phrases or stating that certain actions, events or results "may" or "could", "would", "might" or "will" be taken to occur or be achieved) are not statements of historical fact and may be "forward-looking statements." Forward-looking statements are subject to a variety of risks and uncertainties which could cause actual events or results to differ from those reflected in the forward-looking statements, including, without limitation: risks related to failure to obtain adequate financing on a timely basis and on acceptable terms; risks related to the outcome of regulatory approvals, legal proceedings; political and regulatory risks associated with mining and exploration; risks related to the maintenance of stock exchange listings including receipt of TSX Venture Exchange approval; risks related to environmental regulation and liability; the potential for delays in exploration or development activities; the uncertainty of profitability; risks and uncertainties relating to the interpretation of drill results, the geology, grade and continuity of mineral deposits; risks related to the inherent uncertainty of production and cost estimates and the potential for unexpected costs and expenses; the possibility that future exploration, development or mining results will not be consistent with the Company's expectations; risks related to commodity price fluctuations; and other risks and uncertainties related to the Company's prospects, properties and business detailed elsewhere in Dryden Gold's and the Company's disclosure record. Should one or more of these risks and uncertainties materialize, or should underlying assumptions prove incorrect, actual results may vary materially from those described in forward-looking statements. Investors are cautioned against attributing undue certainty to forward-looking statements. These forward-looking statements are made as of the date hereof and Dryden Gold and the Company do not assume any obligation to update or revise them to reflect new events or circumstances. Actual events or results could differ materially from Dryden Gold's and the Company's expectations or projections.*

*UNITED STATES ADVISORY. The securities referred to herein have not been and will not be registered under the United States Securities Act of 1933, as amended (the "U.S. Securities Act"), have been offered and sold outside the United States to eligible investors pursuant to Regulation S promulgated under the U.S. Securities Act, and may not be offered, sold, or resold in the United States or to, or for the account of or benefit of, a U.S. Person (as such term is defined in Regulation S under the United States Securities Act) unless the securities are registered under the U.S. Securities Act, or an exemption from the registration requirements of the U.S. Securities Act is available. Hedging transactions involving the securities must not be conducted unless in accordance with the U.S. Securities Act. This press release shall not constitute an offer to sell or the solicitation of an offer to buy any securities, nor shall there be any sale of securities in the state in the United States in which such offer, solicitation or sale would be unlawful.*

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