

Metalsource Mining Inc. Closes Private Placement

28.02.2024 | [vom Unternehmen](#)

VANCOUVER, Feb. 28, 2024 – [Metalsource Mining Inc.](#) (the “Company” or “Metalsource”) (CSE: “MSM”) is pleased to announce that, further to its news release dated January 18, 2024, it has closed a non-brokered private placement for total gross proceeds of \$208,650 (the “Placement”).

The Company has allotted and issued 1,391,000 units (the “Units”) at a price of \$0.15 per Unit. Each unit consists of one common share of the Company and one-half of one transferable share purchase warrant, each whole warrant entitling the holder to acquire one additional common share at an exercise price of \$0.30 for a period of 24 months from the closing date.

The Company will use the proceeds from the Placement towards general working capital. All securities issued under the Placement are subject to a hold period of four months and one day expiring on June 29, 2024.

About Metalsource Mining Inc.

The Company is engaged in the exploration and development of its mineral property assets in Botswana and Canada. The Company’s objective is to locate and develop economic, precious and base metal properties of merit and to conduct its exploration program on its Aruba and Old Timer projects.

The Aruba Project consists of five prospecting licenses totaling approximately 4,663 km² in South-Central Botswana. The Old Timer Property is located 17 km southeast of Nelson, in the Nelson Mining Division of southern British Columbia.

For more information, please refer to SEDAR+ at www.sedarplus.ca under the Company’s profile.

ON BEHALF OF THE BOARD OF DIRECTORS

“Joseph Cullen”

Joseph Cullen, President, Chief Executive Officer and Director

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Cautionary Note About Forward-Looking Statements

Certain of the information contained in this news release may constitute ‘forward-looking statements’ within the meaning of applicable securities laws. Such forward-looking statements, including but not limited to statements relating to the Acquisition involve risks, uncertainties and other factors which may cause the actual results to be materially different from those expressed or implied by such forward-looking statements. Although the Company and the Seller have each attempted to identify important factors that could cause actual results to differ materially from those contained in forward-looking statements, there may be other

factors that cause results not to be as anticipated, estimated or intended. There can be no assurance that such statements will prove to be accurate, as actual results and future events could differ materially from those anticipated in such statements. Accordingly, readers should not place undue reliance on forward-looking statements. Neither the Company nor the Seller undertakes to update any forward-looking statements, except in accordance with applicable securities laws.

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