Dixie Gold Inc. - Stock Option Grant

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Vancouver, April 9, 2024 - Dixie Gold Inc. (TSX VENTURE: DG)("Dixie Gold" or the "Corporation") reports that further to the Corporation's incentive stock option plan (the "Plan") it has today granted an aggregate of 1,125,000 incentive stock options to directors and management of the Corporation (the "Incentive Stock Option Grant").

The options issued under the Incentive Stock Option Grant have an exercise price of $0.06, are exercisable for a period of 60 months, vest immediately and will be subject to the policies of the TSX Venture Exchange and the terms of the Plan.

Subsequent to the Incentive Stock Option Grant, the Corporation now has 1,450,000 incentive stock options issued under its current 3,073,718 option pool limit (such limit set by the Plan at a rolling 10% of common shares outstanding).

Dixie Gold has 30,737,188 common shares issued as at the date hereof.

About Dixie Gold Inc.

Dixie Gold Inc. (TSXV: DG) is a publicly traded exploration company holding a portfolio of exploration projects in Canada. For more information, please visit www.dixiegold.ca

Signed,

Ryan Kalt
Chief Executive Officer
Dixie Gold Inc.

Forward-Looking Statements

This press release contains forward-looking statements within the meaning of Canadian securities laws. Some of the forward-looking statements can be identified by the use of forward-looking words. Statements that are not historical in nature, including the words "anticipate," "expect," "suggest," "plan," "believe," "intend,", "intention" "estimate," "target," "project," "should," "could," "would," "may," "will," "forecast" and other similar expressions are intended to identify forward-looking statements. These forward-looking statements generally include statements that are predictive in nature and depend upon or refer to future events or conditions.

Without limitation, these statements are "forward-looking" because they are based on our current expectations about the markets we operate in and on various estimates and assumptions. Actual events or results may differ materially from those anticipated in these forward-looking statements if known or unknown risks affect our business and transactions, or if our estimates or assumptions turn out to be inaccurate.

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

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