

# OceanaGold Announces IPO Pricing For 20% Interest in OGPI

25.04.2024 | [CNW](#)

VANCOUVER, April 25, 2024 - [OceanaGold Corp.](#) (TSX: OGC) (OTCQX: OCANF) ("[OceanaGold](#)" or the "Company") announces that it will raise  $\text{\$}6.08\text{B}$  (approximately US\$106M<sup>1</sup>) through an Initial Public Offering ("the Offering") of 20% of the common shares of its wholly-owned subsidiary, [OceanaGold Philippines, Inc.](#) ("OGPI") on the Philippines Stock Exchange ("PSE"). OGPI holds the Company's interest in the Didipio Mine and, pursuant to the terms of the renewed Financial or Technical Assistance Agreement ("FTAA"), is required to list its common shares on the PSE. The Offering is a secondary offering of common shares, with the proceeds to be received by a wholly-owned subsidiary of [OceanaGold](#).

The final Offering price will be  $\text{\$}13.33$  per share, which was determined by the market through a book-building process involving international and Philippines institutional investors. The retail offer period will run from April 29, 2024 to May 6, 2024, with listing of OGPI on the PSE expected on May 13, 2024.

Available proceeds from the offering, net of fees and taxes, are expected to be applied to the repayment of [OceanaGold](#)'s drawn bank debt. The Company had drawn bank debt of  $\text{\$}135\text{M}$  at December 31, 2023.

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<sup>1</sup> Calculated at an exchange rate of US\$1= $\text{\$}57.32$ , subject to change

About [OceanaGold](#)

[OceanaGold](#) is a growing intermediate gold and copper producer committed to safely and responsibly maximizing the generation of Free Cash Flow from our operations and delivering strong returns for our shareholders. We have a portfolio of four operating mines: the Haile Gold Mine in the United States of America; Didipio Mine in the Philippines; and the Macraes and Waihi operations in New Zealand.

## Cautionary Statement Regarding Forward-Looking Information

Certain information contained in this news release may be deemed "forward-looking" within the meaning of applicable securities laws. All statements other than statements of historical facts included in this news release constitute forward-looking statements, including but not limited to, the terms and details of the Offering, completion of the Offering, information relating to future performance and reflect the Company's expectations regarding the generation of free cash flow, execution of business strategy, future growth, future production, estimated costs, results of operations, business prospects and opportunities of the Company and its related subsidiaries. Any statements that express or involve discussions with respect to predictions, expectations, beliefs, plans, projections, objectives, assumptions or future events or performance (often, but not always, using words or phrases such as "expects" or "does not expect", "is expected", "anticipates" or "does not anticipate", "plans", "estimates" or "intends", or stating that certain actions, events or results "may", "could", "would", "might" or "will" be taken, occur or be achieved) are not statements of historical fact and are forward-looking statements. Forward-looking statements are subject to a variety of risks and uncertainties which could cause actual events or results to differ materially from those expressed in the forward-looking statements and information. They include, among others, the accuracy of Mineral Reserve and Mineral Resource estimates and related assumptions, inherent operating risks and those risk factors identified in the Company's most recent Annual Information Form prepared and filed with securities regulators which is available on SEDAR+ at [www.sedarplus.com](http://www.sedarplus.com) under the Company's name. There are no assurances the Company can fulfil forward-looking statements and information. Such forward-looking statements and information are only predictions based on current information available to management as at the date that such predictions are made; actual events or results may differ materially as a result of risks facing the Company, some of which are beyond the Company's control. Although the Company believes that any forward-looking statements and information contained in this news release are based on reasonable

assumptions, readers cannot be assured that actual outcomes or results will be consistent with such statements. Accordingly, readers should not place undue reliance on forward-looking statements and information. The Company expressly disclaims any intention or obligation to update or revise any forward-looking statements and information, whether as a result of new information, events or otherwise, except as required by applicable securities laws.

A REGISTRATION STATEMENT RELATING TO OGPI'S SHARES HAS BEEN FILED WITH THE PHILIPPINE SECURITIES AND EXCHANGE COMMISSION, BUT HAS NOT YET BECOME EFFECTIVE. THESE SHARES MAY NOT BE SOLD NOR OFFERS TO BUY THEM BE ACCEPTED PRIOR TO THE TIME THE REGISTRATION STATEMENT IS RENDERED EFFECTIVE. THIS COMMUNICATION SHALL NOT CONSTITUTE AN OFFER TO SELL OR BE CONSIDERED A SOLICITATION TO BUY.

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Die URL für diesen Artikel lautet:

<https://www.minenportal.de/artikel/531481--OceanaGold-Announces-IPO-Pricing-For-20Prozent-Interest-in-OGPI.html>

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