

Renegade Gold Expands Exploration Activity at Red Lake, Ontario; Mobilizes Crews to Regional Targets

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Vancouver, August 14, 2024 - [Renegade Gold Inc.](#) (TSXV: RAGE) (OTCQX: TGLDF) (FSE: 070) ("Renegade" or the "Company") is pleased to announce the expansion of the surface exploration campaign at its Red Lake gold projects in northwest Ontario. Field crews have been deployed to key regional targets to conduct comprehensive prospecting, mapping and sampling activities. Of particular importance, a 20-day campaign will focus on the Willis property, adjacent to Renegade's Newman Todd project, investigating potential extensions of mineralization in the Newman Todd structure. Additionally, a 30-day exploration campaign will target the gold bearing structures of the Birch Uchi region present on the Swain and Satterly projects.

New Lidar Survey Complete - Results Pending. Renegade has completed a fixed-wing Lidar survey over select Red Lake properties. This airborne survey technique utilizes laser pulses to provide precise ground elevation data. Previous Lidar surveys have enabled the Company to identify key structural corridors associated with regional gold mineralization and have accelerated the mapping process by improving outcrop detection. Results are pending and will be integrated with existing Lidar data, geophysics and other field data to enhance exploration at regional targets.

Drilling Campaign Update. Final results from the 25,000 m drill campaign at Newman Todd are pending and will be announced when available.

Nav Dhaliwal, President and CEO for Renegade, commented, "As we await the final assays from our incredibly successful drill program at Newman Todd, we are commencing field work at our highest priority targets on three other projects in Red Lake. We are particularly excited at the possibilities for our Willis project, which lies immediately adjacent southwest to Newman Todd. We believe Willis has the potential to host significant extensions of the mineralized system present on Newman Todd, and we look forward to sharing results when received."

Figure 1. Renegade Gold projects in Red Lake, Ontario.

To view an enhanced version of this graphic, please visit:
https://images.newsfilecorp.com/files/9850/219851_a6a6211894c7fb2f_001full.jpg

The technical content of this news release has been reviewed and approved by Dale Ginn, P.Geo., the Executive Chair and director of the Company and a Qualified Person pursuant to National Instrument 43-101.

About Renegade Gold Inc.

Renegade Gold Inc. is a growth focused company engaged in the business of acquisition, exploration and development of mineral properties located in the Red Lake Mining District of Northern Ontario. As part of its regional-scale consolidation strategy, the Company has assembled one of the largest prospective land packages in and around the Red Lake mining district in proximity to major mines and deposits, as well as along the Confederation Lake and Birch-Uchi greenstone belts. The 89,600 hectares prospective and diversified exploration portfolio has significant potential for gold and critical minerals on trend with the major structures hosting known gold occurrences in the Red Lake mining district today,

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