

Troilus Announces Appointment of Chantal Lavoie to Its Board of Directors

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MONTREAL, Sept. 10, 2024 - [Troilus Gold Corp.](#) ("Troilus" or the "Company", TSX: TLG; OTCQX: CHXMF; FSE: CM5R) is pleased to announce the appointment of Chantal Lavoie to its Board of Directors, effective immediately. Mr. Lavoie is a Professional Mining Engineer who brings over 35 years of experience in mining operations, permitting, construction, and executive leadership across various global mining regions, including Quebec.

Chantal Lavoie, a native of Chicoutimi, Northern Quebec, has a distinguished career in both open-pit and underground mining, holding senior management and executive roles with some of the world's largest mining companies, including Manager of Underground Division for Barrick's Goldstrike Project as well as COO for De Beers' Canadian mining operations during the construction of the Snap Lake and Victor mines. He previously served as the CEO for [Crocodile Gold Corp.](#), COO for [Dominion Diamond Corp.](#) and most recently served as the COO of the Iron Ore Company of Canada (IOC) for five years until his recent retirement. Mr. Lavoie holds a bachelor's degree in Mining Engineering from Université Laval, Quebec.

Justin Reid, CEO of Troilus Gold, commented, "We are very pleased to welcome Chantal to our Board. His extensive operational experience, coupled with a strong background in permitting and construction, will bring a wealth of knowledge that is directly relevant to our current and upcoming stages of development. We look forward to leveraging Chantal's insights and leadership as we continue to advance the Troilus Project into a cornerstone gold-copper operation for Quebec and North America."

About Troilus Gold Corp.

Troilus Gold Corp. is a Canadian development-stage mining company focused on the systematic advancement of the former gold and copper Troilus Mine towards production. Troilus is located in the tier-one mining jurisdiction of Quebec, Canada, where it holds a large land position of 435 km² in the Fr  t  t-Evans Greenstone Belt. A Feasibility Study completed in May 2024 supports a large-scale 22-year, 50ktpd open-pit mining operation, positioning it as a cornerstone project in North America.

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Cautionary Note Regarding Forward-Looking Statements and Information

This press release contains "forward-looking statements" within the meaning of applicable Canadian securities legislation. Forward-looking statements include, but are not limited to, statements regarding the impact of the appointment on the Company.. Generally, forward-looking statements can be identified by the use of forward-looking terminology such as "plans", "expects" or "does not expect", "is expected", "budget", "scheduled", "estimates", "forecasts", "intends", "continue", "anticipates" or "does not anticipate", or "believes", or variations of such words and phrases or statements that certain actions, events or results "may", "could", "would", "will", "might" or "will be taken", "occur" or "be achieved". Forward-looking statements are made based upon certain assumptions and other important facts that, if untrue, could cause the actual results, performances or achievements of Troilus to be materially different from future results, performances or achievements expressed or implied by such statements. Such statements and information are based on numerous assumptions regarding present and future business strategies and the environment

in which Troilus will operate in the future. Certain important factors that could cause actual results, performances or achievements to differ materially from those in the forward-looking statements include, amongst others, currency fluctuations, the global economic climate, dilution, share price volatility and competition. Forward-looking statements are subject to known and unknown risks, uncertainties and other important factors that may cause the actual results, level of activity, performance or achievements of Troilus to be materially different from those expressed or implied by such forward-looking statements, including but not limited to: there being no assurance that the exploration program or programs of the Company will result in expanded mineral resources; risks and uncertainties inherent to mineral resource and reserve estimates; the high degree of uncertainties inherent to feasibility studies and other mining and economic studies which are based to a significant extent on various assumptions; variations in gold prices and other metals, exchange rate fluctuations; variations in cost of supplies and labour; receipt of necessary approvals; availability of financing for project development; uncertainties and risks with respect to developing mining projects; general business, economic, competitive, political and social uncertainties; future gold and other metal prices; accidents, labour disputes and shortages; environmental and other risks of the mining industry, including without limitation, risks and uncertainties discussed in the Company's latest Annual Information Form, its technical reports and other continuous disclosure documents of the Company available under the Company's profile at www.sedarplus.ca. Although Troilus has attempted to identify important factors that could cause actual results to differ materially from those contained in forward-looking statements, there may be other factors that cause results not to be as anticipated, estimated or intended. There can be no assurance that such statements will prove to be accurate, as actual results and future events could differ materially from those anticipated in such statements. Accordingly, readers should not place undue reliance on forward-looking statements. Troilus does not undertake to update any forward-looking statements, except in accordance with applicable securities laws.

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