URZ3 Energy Corp. Upsizes Financing

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URZ3 Energy Corp. ("URZ" or the "Company") (TSX-V:URZ; OTCQB:NVDEF) announces an increase to the private placement dated September 26, 2024 due to excess demand. The non-brokered private placement has been increased from C$660,000 to up to C$880,000.

Subject to TSX Venture Exchange approval, the Company now intends to complete a non-brokered private placement offering of up to 8,000,000 units (the "Units") at a price of C$0.11 per Unit (the "Offering"), for total gross proceeds of up to C$880,000. Each Unit will consist of one common share in the capital of the Company (a "Common Share") and one Common Share purchase warrant (a "Warrant"), with each Warrant entitling the holder thereof to acquire an additional Common Share at an exercise price of C$0.20 per Common Share for 36 months after the date of issuance (the "Closing Date"). If after four months plus one day from the Closing Date the closing price (or closing bid price on days when there are no trades) of URZ's common shares is greater than C$0.40 per share for 10 consecutive trading days, URZ may accelerate the expiry date of the Warrants to the 30th day after the date on which URZ gives notice to the Warrant holders of such acceleration, with such notice being the issuance of a news release by the Company announcing the acceleration of the expiry date.

Proceeds from the Offering will be used for general working capital purposes.

The Offering is subject to receipt of all necessary regulatory and TSX Venture Exchange approvals. The securities issued at closing of the Offering will be subject to a four month plus one day hold period from the date of issue, as well as to any other re-sale restrictions imposed by applicable securities regulatory authorities. Subject to approval by the TSX Venture Exchange and applicable securities legislation, URZ may pay finder's fees with respect to certain subscriptions from arm's length subscribers in accordance with the TSX Venture Exchange Policies.

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Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.