

Sable Receives Additional Surface Results and Starts VTEM Survey at its Copper Queen Project in British Columbia

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VANCOUVER, Nov. 11, 2024 - [Sable Resources Ltd.](#) ("Sable" or the "Company") (TSXV:SAE | OTCQB:SBLRF) is pleased to announce that it has received additional positive surface results from its 100% owned Copper Queen Project in west-central British Columbia ("Copper Queen" or the "Property"). In addition, the Company has initiated a 520km VTEM time-domain survey covering the main target areas on the Property.

Highlights

- An additional 40 previously unreported rock samples have been included in this new release along with results from the previously reported 97 rock samples that were collected within and around Breccias 1, 2, and 3 (see Figure 1).
- New results include maximum values of 1.07% Cu; 27.7 g/t Au; and 100 g/t Ag. Selected results for the present and previously reported sampling are contained in Table 1.
- Cu, Ag, and local Au mineralization is associated with the matrix/cement of magmatic-hydrothermal breccias. A mineral assemblage including quartz, calcite, chlorite, chalcopyrite, and local bornite is observed. The highest grades of Au are reported from quartz veins located peripheral to the breccias. The veins contain pyrite and local chalcopyrite.
- 122 soil samples were collected on the upper plateau to the north of Breccias 2 and 3 (see Figure 2). The soil results suggest a northward extension of Breccia 3, and reveal at least three additional Cu anomalies (at >93rd percentile) that may represent mineralization concealed beneath soil cover.
- Sable's team has additionally identified four new out cropping occurrences of copper (Cu-oxide +/- chalcopyrite) mineralization. Results from these newly discovered occurrences remain pending and will be released when available.

Dr. Ruben Padilla, President and CEO of Sable stated, "We are extremely pleased with the composite results of our 2024 field season. Breccias 1, 2, and 3 and the surrounding area is becoming a significant, large-scale Cu +/- Ag-Au target. The VTEM survey which is now underway is our next step to understanding the geometry and geophysical characteristics of these Cu-rich magmatic-hydrothermal breccias."

Figure 1. Distribution of Cu values in out crop and float sampling within and around breccias 1, 2, and 3 at Copper Queen.

Figure 2. Location and Cu results for soil samples collected north of breccias 3 and 2. Multiple anomalous samples coincide with the extension of breccia 3 with at least three anomalous zones (shown circled in white) potentially indicating new mineralized zones beneath soil cover.

VTEM survey

Sable has contracted Geotech Ltd. ("Geotech") to conduct a Versatile Time-Domain Electromagnetic (VTEM™) survey consisting of 520 line-kilometres along NS flight lines, covering and surrounding the surface expression of breccias 1, 2, 3 and 4 (see Figure 3). VTEM is a broadly used geophysical technique which has proven to be effective in revealing the subsurface extension of geological and mineralogical

features associated with certain mineral deposit types. It is excellent for locating discrete conductive anomalies associated with sulphide minerals as well as for mapping lateral and vertical variations in resistivity associated with alteration haloes. The Company expects that results from the VTEM survey can map the geometry of the magmatic-hydrothermal breccias and that the resulting signature may be used to identify other targets within the survey grid. Geotech has already initiated data acquisition at Copper Queen and the results will be reported upon processing and interpretation of the geophysical data.

Figure 3. Planned VTEM survey (520km) covering breccias 1, 2, 3, and 4

Table 1. Selected results from sampling at Copper Queen, including previously released and recently received samples returning >0.1% Cu plus samples with <0.1% Cu but with high Ag, Au, and/or Mo. (Coordinates in NAD83-Zone 10).

Sample	North	East	Elevation	Type	Ag (g/t)	Au (g/t)	Cu (ppm)	Mo (ppm)
K843595	5765162	334764	1,734	Float	11.05	0.027	10,750	4.73
K843513	5765332	334362	2,000	Float	41.7	0.091	10,250	1.79
K843554	5765253	335679	1,582	Outcrop	9.16	0.034	8,860	12.35
K843559	5765383	334532	1,961	Outcrop	9.45	0.03	7,190	1.1
K843269	5765385	335619	1,678	Float	9.58	0.084	6,680	2.64
K843552	5765300	335642	1,613	Outcrop	6.69	0.048	6,390	1.39
K843551	5765294	335657	1,598	Outcrop	4.82	0.035	6,340	4.47
K843606	5765055	334707	1,692	Outcrop	1.15	0.024	6,330	21.8
K843267	5765480	335474	1,773	Float	11.5	0.026	6,070	19.05
K843502	5765565	335092	1,908	Float	0.92	0.005	5,470	4.89
K843505	5765261	335605	1,642	Outcrop	4.16	0.022	5,200	4.82
K843332	5765324	334233	2,023	Outcrop	10.15	0.126	5,090	4.67
K843563	5765275	334552	1,889	Outcrop	2.03	0.065	5,040	22.3
K843334	5765302	334226	2,020	Outcrop	6.29	0.584	4,960	1.88
K843481	5765687	336290	1,600	Float	5.95	0.09	4,660	2.42
K843596	5765222	334245	1,936	Outcrop	83.7	7.58	4,340	31.9
K843588	5766076	336741	1,653	Float	3.84	0.046	4,320	3.47
K843553	5765303	335634	1,620	Outcrop	3.21	0.026	4,310	98.3
K843627	5765262	335606	1,663	Outcrop	2.13	0.005	4,230	4.41
K843697	5765370	334998	1,809	Outcrop	3.07	0.045	4,130	7.05
K843328	5765322	334385	1,987	Float	3.85	0.009	4,050	0.93
K843512	5765364	334437	2,002	Outcrop	9	0.029	4,020	1.63
K843560	5765386	334676	1,941	Outcrop	0.38	0.013	2,950	0.95
K843330	5765345	334284	2,016	Outcrop	1.76	0.127	2,940	2.15
K843611	5764832	335508	1,472	Float	4.69	0.009	2,590	22.3
K843266	5765475	335461	1,778	Outcrop	14.5	0.045	2,450	2.87
K843508	5765352	334488	1,953	Float	4.1	0.161	2,100	10.2
K843447	5765540	334906	1,932	Outcrop	5.48	0.167	2,080	4.33
K843743	5765442	334927	1,860	Outcrop	6.67	0.127	2,070	0.84
K843739	5765533	334903	1,934	Outcrop	43.6	27.7	1,965	13.1
K843510	5765346	334490	1,952	Float	4.18	0.104	1,695	2.3
K843626	5765403	335052	1,844	Float	2.72	0.012	1,565	1.45
K843272	5765341	334455	1,985	Outcrop	2.05	0.071	1,455	3.94
K843506	5765247	335606	1,592	Outcrop	1.55	0.009	1,335	1.06
K843268	5765498	335511	1,774	Outcrop	1.06	0.0025	1,300	1.71
K843326	5765363	334481	1,954	Outcrop	2.08	0.015	1,260	0.96
K843587	5766003	336612	1,632	Outcrop	62.9	7.67	292	12.8

K843450	5765423	335494	1,709	Outcrop	49.6	1.57	193	6.24
K843501	5765611	334947	1,862	Float	0.51	0.044	143	102.5
K843603	5765222	335489	1,572	Float	100	2.92	116	10.95
K843738	5765591	334331	2,007	Float	11	1.015	104.5	29.5
K843586	5765724	336315	1,604	Float	0.39	0.021	73.3	3,720
K843449	5765401	335441	1,712	Outcrop	11	0.591	51.1	71.2
K843448	5765362	335439	1,691	Outcrop	214	9.74	32.5	38.8
K843746	5765309	335283	1,704	Outcrop	21.4	1.785	22.4	33.8
K843607	5765212	334563	1,864	Outcrop	3.05	0.444	18.1	17.2

SAMPLE PREPARATION AND QA/QC

Sample preparation for projects in British Columbia is carried out by ALS Minerals, at its facility located in Kamloops with analyses carried out at their laboratory in Vancouver. Sample preparation includes drying in an oven at a maximum temperature of 60°C, fine crushing of the sample to at least 70% passing less than 2 mm, sample splitting using a riffle splitter, and pulverizing a 250 g split to at least 85% passing 75 microns (code PREP-31). The samples contained in this news release were analyzed by methods Au-AA24 (Fire Assay Fusion and Atomic Absorption Spectrometry finish) and ME-MS61 (Four Acid Digestion with Mass Spectrometry finish); the latter one includes 48 elements (Al, Ag, As, Ba, Be, Bi, Ca, Cd, Ce, Co, Cr, Cs, Cu, Fe, Ga, Ge, Hf, In, K, La, Li, Mg, Mn, Mo, Na, Nb, Ni, P, Pb, Rb, Re, S, Sb, Sc, Se, Sn, Sr, Ta, Te, Th, Ti, Tl, U, V, W, Y, Zn, Zr). Both digestion methods dissolve most minerals but not all elements are quantitatively extracted in some sample matrices. ALS additionally collects a subsample from the coarse reject to be analyzed by Terraspec; spectral data is sent to AISIRIS Australia to be processed and interpreted.

Control samples (standards, blanks, and duplicates) are inserted systematically, and their results evaluated according to the Company protocols.

QUALIFIED PERSON

Luis Arteaga M.Sc. P.Geo., Vice President Exploration is the Company's Qualified Person as defined by NI 43-101. He has reviewed and approved the technical information in this news release.

ABOUT THE COPPER QUEEN PROJECT

Copper Queen is located 225km west of Williams Lake in Central Western BC, and 25km NW of Sable's Perk Rocky project. Exploration work conducted by Anaconda American Brass ("Anaconda") between 1968 and 1969 shows the existence of quartz feldspar porphyries and at least five mineralized breccias within a porphyry system of approximately 4.5 x 2km. Anaconda reported drilling 182m in two holes in 1969, however, Anaconda did not file detailed information about the drilling but reported grades from 0.2 to 0.3% Cu in 6 to 25 meters intervals. Rio Tinto drilled two holes totaling 119m on the southern margin of McClinchy Lake following a chargeability anomaly where Cu mineralization was observed but the results were not significant. Minor sampling visits were conducted in 1982 and 1994, and a 900km VLF-EM and radiometric survey was conducted by Seaborne Minerals in 2011. No exploration activity has been performed at Copper Queen since 2011 and no mapping since the Anaconda times. Sable initially staked the Property in May 2024 and recently extended the Property to 13,880 hectares.

The Company notes that grab samples are selective by nature and therefore should not be understood as representative of the actual grades in the Property. Additionally, the Company clarifies that the historical Anaconda work on the Property is used only as a reference and that the original Anaconda reports or data have not been found.

ABOUT SABLE RESOURCES LTD.

Sable is a well-funded junior grassroots explorer focused on the discovery of Tier-One new precious metal and copper projects through systematic exploration in endowed terranes located in favorable, established

mining jurisdictions. Sable's focus is developing its large portfolio of new Greenfields projects to resource level. Sable is actively exploring the San Juan Regional Program (163,969 ha) incorporating the Don Julio, El Fierro, and Los Pumas projects in San Juan Province, Argentina and the Perk Rocky (10,475ha), Copper Queen (13,880ha) and Rusty Peak (1,942 ha) properties in British Columbia.

For further information, please contact:

Ruben Padilla, President & CEO at ruben.padilla@sableresources.com or +1 (520) 488-2520

Related link: sableresources.com

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Certain statements contained in this press release constitute forward-looking information. These statements relate to future events or future performance. The use of any of the words "could", "intend", "expect", "believe", "will", "projected", "estimated" and similar expressions and statements relating to matters that are not historical facts are intended to identify forward-looking information and are based on Sable's current belief or assumptions as to the outcome and timing of such future events. Actual future results may differ materially. Although such statements are based on reasonable assumptions of Sable's management, there can be no assurance that any conclusions or forecasts will prove to be accurate.

While Sable considers these assumptions to be reasonable based on information currently available, they may prove to be incorrect. Forward-looking information involves known and unknown risks, uncertainties and other factors which may cause the actual results, performance or achievements to be materially different from any future results, performance or achievements expressed or implied by the forward-looking information. Such factors include risks inherent in the exploration and development of mineral deposits, including risks relating to changes in project parameters as plans continue to be redefined, risks relating to variations in grade or recovery rates, risks relating to changes in mineral prices and the worldwide demand for and supply of minerals, risks related to increased competition and current global financial conditions, access and supply risks, reliance on key personnel, operational risks, and regulatory risks, including risks relating to the acquisition of the necessary licenses and permits, financing, capitalization and liquidity risks.

The forward-looking information contained in this release is made as of the date hereof, and Sable is not obligated to update or revise any forward-looking information, whether as a result of new information, future events or otherwise, except as required by applicable securities laws. Because of the risks, uncertainties and assumptions contained herein, investors should not place undue reliance on forward-looking information. The foregoing statements expressly qualify any forward-looking information contained herein.

Photos accompanying this announcement are available at:

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