

Finlay Minerals samples 1.17% Cu and 103.5 g/t Ag across 21.7 meters of a Continuous Chip Sample on the SAY Property

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VANCOUVER, Nov. 20, 2024 - [Finlay Minerals](#) (TSXV: FYL) (OTCQB: FYMNF) ("Finlay" or the "Company") is pleased to announce assay results from the 2024 inaugural field exploration program on its high-grade copper ("Cu") and silver ("Ag") SAY property in northern British Columbia.

The field program concentrated on chip sampling and mapping along the 4.3 kilometre (km) long SPUR Trend, leading to the discovery of the AG Zone and confirming the continuity of high-grade Cu-Ag mineralization in the East Breccia Zone. As a result of these highly encouraging results, the Company staked an additional 4,665 hectares (ha) increasing the size of the property by 44%.

Highlights:

- Discovery and expansion of the AG Zone, a 200-meter x 200-meter (m) zone displaying multi-directional Cu-Ag mineralized brittle fracturing, with a 9.5-meter chip sample assaying 0.94% Cu and 18.1 g/t Ag and another 4.5-meter chip sample assaying 0.85% Cu and 35.3 g/t Ag; the AG Zone remains open to the west and south (see Figure 1).
- Multiple high-grade Cu-Ag chip samples in the East Breccia Zone demonstrate continuity and grade along its trend, including a 21.7-meter sample that assayed 1.17% Cu and 103.5 g/t Ag, a 10.0-meter sample that assayed 1.62% Cu and 164.5 g/t Ag, and a 20.3-meter sample that assayed 0.57% Cu and 72.6 g/t Ag (see Figure 2).
- Extension of the East Breccia Zone to 500 meters along strike. It remains open to the southeast. The widths of this zone vary from 0.1 m to 3.75 m, with one chip sample measuring 3.75-meter and assaying 2.41% Cu and 271 g/t Ag.
- High-grade Cu and Ag breccias/shears were chip sampled within the Western Shear, including 3.25-meter sample assaying 5.90% Cu and 369 g/t Ag.
- Expansion of the property by 44% with the staking of a further 4,665 ha to the west of the SPUR Trend, enlarging the property to 15,234 ha.
- Planning is underway for a substantial and systematic 2025 exploration program to enlarge the new AG Zone, vector into the source of the Cu-Ag mineralizing system, and continue the evaluation of the Cu-Ag fracture mineralization noted along the 4.3 km long SPUR Trend (see Figure 3).
- A total of 47 chip and rock samples were collected, with 33 chip/composite samples, seven rock samples collected at the SPUR Trend, and seven at SHEL.

Robert Brown, President and CEO states:

"Finlay's recent field program along the known 4.3 km Cu-Ag SPUR Trend on the SAY property not only met but exceeded our expectations. The promising discovery of the AG Zone, a substantial 200 m by 200 m area, confirmation of continuity within the East Breccia Zone and high-grade samples from the Western Shear Zone resulted in key targets for in-depth evaluation in 2025. These high-grade targets and the newly acquired ground present exciting opportunities for further discoveries."

For further maps showing Silver (Ag) geochemistry, [CLICK HERE](#).

Table of Results:

Chip Sample Zone	SampleID	Easting NAD83	Northing NAD83	Outcrop Type	Bearing	Length (m)	Copper (%)	Silver (g/t)
		09N	09N					

East Breccia	H624036 634962 6212837 Outcrop 195	6.90	0.77	111.0	
	Trend not sampled				
	H624017 634958 6212825 Subcrop 190	7.80	1.04	101.0	1.17% Cu and 103.5 g/t Ag over 21.70m
	H624018 634958 6212820 Outcrop 190	2.40	0.91	54.9	
	H624019 634956 6212818 Outcrop 190	5.20	0.82	81.8	
	H624021 634954 6212809 Outcrop 190	6.30	1.72	143.0	
	H624022 634953 6212803 Float 190	16.50	1.10	84.4	
	H624023 634952 6212787 Subcrop 180	2.70	1.64	117.0	1.63% Cu and 164.5 g/t Ag over 10.00 m
	H624024 634951 6212784 Subcrop 190	7.30	1.62	182.0	
	H624025 634950 6212774 Float	19.00	0.29	18.9	
	H624026 634943 6212755 Outcrop 180	7.50	0.69	144.0	0.61% Cu and 94.1 g/t Ag over 15.70 m
	H624027 634943 6212750 Outcrop 200	8.20	0.53	48.4	
	H624153 634956 6212820 Outcrop 271	0.90	2.98	256.0	Perpendicular chip sample to H624018
	K634752 634952 6212776 Subcrop 300	3.75	2.41	271.0	Perpendicular chip sample to H624024
	K634753 634941 6212741 Outcrop 265	2.50	1.65	170.0	Perpendicular chip sample to H624027
	H624028 634905 6212723 Subcrop 220	7.80	0.63	52.0	0.57% Cu and 72.6 g/t Ag over 20.30 m
	H624029 634901 6212717 Outcrop 190	5.70	0.61	51.5	
	H624030 634900 6212713 Subcrop	6.80	0.48	114.0	
	Trend not sampled				
	H624031 634898 6212695 Outcrop 185	4.80	0.74	62.1	1.23% Cu and 97.4 g/t Ag over 9.30 m
	H624032 634897 6212691 Outcrop 205	4.50	1.76	135.0	
	Trend not sampled				
	H624033 634893 6212680 Subcrop 200	2.80	1.58	255.0	
	Trend not sampled				
	H624034 634892 6212668 Subcrop	6.20	2.00	127.0	
	H624154 634902 6212710 Subcrop	0.70	0.68	138.0	Perpendicular chip sample to H624030
	K634754 634893 6212666 Outcrop 260	2.00	2.28	139.0	Perpendicular chip sample to H624034
	H624035 634878 6212607 Outcrop 196	6.60	0.98	57.8	
	H624155 634876 6212603 Outcrop 278	1.50	1.11	64.0	Perpendicular chip sample to H624035
Between D368978 East Breccia and AG	634722 6212519 Outcrop 255	4.50	1.67	131.0	

	H624008	634517	6212450	Outcrop 320	4.00	0.89	14.9	0.94% Cu and 18.1 g/t Ag over 9.50 m
	H624009	634516	6212455	Outcrop 320	5.50	0.98	20.4	
AG	K634756	634458	6212452	Outcrop 125	3.00	0.98	51.3	
	H624010	634454	6212444	Outcrop 200	4.50	0.85	35.3	
	K634755	634452	6212454	Outcrop 145	3.00	1.35	16.6	
	H624014	634398	6212473	Subcrop 30	6.50	0.40	13.4	
Western Shear	H624156	634525	6212824	Outcrop 70	3.25	5.90	369.0	

Note: Continuous chip samples, by their nature, are selective samples and may not represent underlying mineralization.

The AG Zone:

The AG Zone, located southwest and on trend from the East Breccia, shows increased fracturing, shearing, and brittleness in the volcanic lower Jurassic Telkwa Formation of the Hazelton Group. It features significant alteration and mineralization in the surrounding structures, with a mineralized footprint of approximately 200 m x 200 m, characterized by micro-veinlets filled with bornite, chalcocite, and chalcopyrite. Minor diorite and monzonitic dikes are also present. The zone remains open to the west and southwest, where outcrops are obscured by talus and vegetation. Previously, it was identified as sporadic float and outcrop samples with dikes intruding through the Telkwa Formation.

The East Breccia:

Ten zones were chip sampled in the SPUR area, focusing on the East Breccia Zone, which was sampled at three locations perpendicular to the trend. Mineralization includes pink k-feldspar and calcite-forming veins and breccia containing chalcocite, bornite, chalcopyrite, malachite, and galena. The concentration of mineralization is higher in the matrix than in the clasts. Although the East Breccia is thin and discontinuous in the north, it thickens to the south, with wider dilation zones that yield higher average grades of copper (Cu) and silver (Ag). These zones are often adjacent to recognizable faults, resulting in reduced outcrop exposure. Chip sampling aimed to better understand the mineralization styles, breccia composition, and potential feeder zone. The program successfully confirmed that high-grade Cu and Ag mineralization extends along strike of the East Breccia Zone.

Preparations are underway for the 2025 exploration program, which will include mapping and sampling along the 4.3-km SPUR Trend to identify additional high-grade Cu-Ag structures and to potentially expand the AG Zone to the south and west. An airborne magnetic survey will also be conducted to help identify structural trends.

The SAY Property now spans 15,234 ha, situated 140 km north of Smithers, B.C and lies within a 135 km-long belt of unexplored Stikine Terrane, extending from American Eagle Gold's NAK and Amarc Resources/Boliden's Duke prospects in the south to the Red Spring sediment hosted Cu-Ag mineralized showing in the north.

Sampling Methods & QA/QC:

Chip sample breaks were generally selected by changes in the quality of the outcrop exposure. Sub-outcrop was defined as areas with abundant angular material that conformed to the expected orientation and width of the projected breccia but may have shifted apparently due to frost heave. Float was only sampled in areas where the breccia was angular, abundant, and concentrated along the expected strike. For areas defined as float, composite samples were collected: golf ball sized pieces of breccia were selected at 0.5 m intervals.

The chip and rock samples were collected at the exploration site in sample bags and a sample tag was placed in each sample bag. Sample information was catalogued within handheld devices. Samples were then placed into sealed and secure bags and dropped off at ALS Global Laboratory in Kamloops, BC. Rock samples were crushed to 70% less than 2 mm, rotary split off 250 gram ("g"), and pulverized and split to better than 85% passing 75 microns. Rock samples were analyzed for 48 elements by four-acid digestion super trace (ME-MS61) on a 0.25 g sample. Gold was analyzed by fire assay on a 30 g sample with an AAS finish (method Au-AA23). Over limit copper and silver were re-analyzed by four-acid digestion and an ICP finish on a 0.4 g sample.

In addition to the ALS Global Laboratory QA/QC protocols, Finlay implements an internal QA/QC program that includes the insertion of standards and blanks into the rock sample stream.

Qualified Person:

Wade Barnes, P. Geo. and Vice President, Exploration for Finlay Minerals and a qualified person as defined by National Instrument 43-101, has approved the technical content of this news release.

About [Finlay Minerals Ltd.](#)

Finlay is a TSXV company focused on exploration for base and precious metal deposits with four properties in northern British Columbia. In addition to the SAY, the Company has two Toodoggone Properties and the Silver Hope Property surrounding the past-producing Equity Silver Mine:

- The ATTY Property covers 4,498 hectares of sub-alpine terrain in the southern Toodoggone region. The Toodoggone is a northwest-trending belt of Triassic to Jurassic arc terranes that hosts numerous significant porphyry Cu-Au ± Ag and associated epithermal Au-Ag deposits. The ATTY Property is in between and contiguous to Centerra Gold's Kemess Property and the joint-venture Joy Property held by Amarc and Freeport-McMoRan. The ATTY's KEM target has similarities to the Kemess North Trend, which hosts the Kemess Underground and Kemess East deposits.
- The PIL Property, which covers 13,965 hectares in the heart of the Toodoggone region, has numerous porphyry Cu-Au ± Ag targets and associated epithermal Au-Ag mineralization. The property is in Year 3 of a 5-year option to [Cascadia Minerals Ltd.](#), on completion of which Cascadia would acquire a 70% interest in the PIL. Following the exercise of the option, Cascadia and Finlay would hold interests in the Property of 70% and 30%, respectively, and a joint venture would be formed.
- The Silver Hope Property covers 21,690 hectares and surrounds the past-producing Equity Silver Mine in the prospective Skeena Arch region of central B.C. The Silver Hope contains the Main Trend which is a >2 km Cu-Ag-Au mineralized trend with mineralization starting at surface. West of the Main Trend is the West Cu-Mo Porphyry which is also mineralized starting from surface. The Property hosts a network of forestry roads and trails and has all-year access from Houston, BC.

Finlay trades under the symbol "FYL" on the TSXV and under the symbol "FYMNF" on the OTCQB. For further information and details, please visit the Company's website at www.finlayminerals.com.

On behalf of the Board of Directors,

Robert F. Brown, P. Eng.
President, CEO & Director

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