

Leopard Lake Gold Corp. Announces Appointment of Eric Bouchard as Director, Grants Stock Options

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Vancouver, March 30, 2022 - [Leopard Lake Gold Corp.](#) (the "Company" or "Leopard Lake") (CSE:LP) (CNSX:LP.CN) announces that it has appointed Eric Bouchard as a director of the Company.

Mr. Bouchard is the co-founder and senior partner of Bouchard + avocats, a law firm of Quebec City established in 1987, and Mr. Bouchard is also Chairman of the board of directors of Pronature Inc. and sitting member on the board of directors of Oricom Internet Inc. He is currently Honorary Consul of Finland for the Province of Quebec out of Montreal and a Governor of the Quebec Bar Foundation. Mr. Bouchard was previously a member of the Canadian Forces Liaison Council as well as the Quebec Community Legal Centre, and he has also taught law courses at Laval University and at the Quebec Bar School. Mr. Bouchard obtained his law degree (LL.B.) from Laval University in 1986 and was admitted to the Quebec Bar in 1988.

Stock Option Grants

The Company also announces that, pursuant to its stock option plan, it has granted an aggregate of 800,000 incentive stock options to certain directors and officers of the Company. The stock options will vest immediately and be exercisable to purchase one common share in the capital of the Company for a period of five (5) years from the date of grant, at a price of \$0.14 per share.

The stock options are non-transferable and any common shares issued upon the exercise thereof will be subject to a four-month hold period from the date of grant pursuant to the policies of the Canadian Securities Exchange.

About Leopard Lake Gold Corp.

Leopard Lake is engaged in the business of mineral exploration and the acquisition of mineral property assets in Canada, including the St. Robert property, which is comprised of 4 mining claims in Beauceville and 102 mining claims in the Riseborough and Marlow Townships in St. Robert Bellarmin, Quebec, and the Stella property located in the Abitibi region of Northwestern Quebec, made up of 52 contiguous mining claims for a total of 2,987 hectares, approximately 65 kilometres east of the town of Val d'Or. Its objective is to locate and develop economic precious and base metal properties of merit and to conduct its exploration program on the Leduc Gold Project. The Leduc Gold Project consists of 9 unpatented mining claims (114 cells) which covers an area of approximately 2,290 hectares near Jellicoe, Ontario, Canada, within the Thunder Bay Mining Division.

For additional information, and to view a copy of this news release in French, please visit the Company's website at: www.leopardlake.ca

On Behalf of [Leopard Lake Gold Corp.](#)

Robert Coltura

Chief Executive Officer and President

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Chief Executive Officer and President

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Forward-Looking Statements:

This news release contains forward-looking statements and forward-looking information (collectively, "forward looking statements") within the meaning of applicable Canadian and U.S. securities legislation. Forward-looking statements include predictions, projections and forecasts and are often, but not always, identified by the use of words such as "seek", "anticipate", "believe", "plan", "estimate", "forecast", "expect", "potential", "project", "target", "schedule", "budget" and "intend" and statements that an event or result "may", "will", "should", "could" or "might" occur or be achieved and other similar expressions and includes the negatives thereof. All statements other than statements of historical fact included in this release, including, without limitation, statements regarding the exercise of the incentive stock options, are forward looking statements that involve various risks and uncertainties. There can be no assurance that such statements will prove to be accurate and actual results and future events could differ materially from those anticipated in such statements. Forward-looking statements are based on a number of material factors and assumptions. Important factors that could cause actual results to differ materially from the Company's expectations include actual exploration results, changes in project parameters as plans continue to be refined, results of future resource estimates, future metal prices, availability of capital and financing on acceptable terms, general economic, market or business conditions, uninsured risks, regulatory changes, defects in title, availability of personnel, materials and equipment on a timely basis, accidents or equipment breakdowns, delays in receiving government approvals, unanticipated environmental impacts on operations and costs to remedy same, and other exploration or other risks detailed herein and from time to time in the filings made by the Company with securities regulators. Although the Company has attempted to identify important factors that could cause actual actions, events or results to differ from those described in forward-looking statements, there may be other factors that cause such actions, events or results to differ materially from those anticipated, including, without limitation, risks relating to epidemics or pandemics such as COVID-19, including the impact of COVID-19 on the Company's business, financial condition and results of operations. There can be no assurance that forward-looking statements will prove to be accurate and accordingly readers are cautioned not to place undue reliance on forward-looking statements.

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