West Point Gold Corporation - Announces Stock Option Grant

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West Point Gold Corp. (TSXV: WPG) (OTCQB: AUSVF) ("West Point Gold" or the "Company") announces that its Board of Directors has approved a grant of stock options to officers, directors and consultants of the Company pursuant to the Company's 2020 Stock Option Plan.

A total of 4,950,000 stock options have been granted to acquire common shares in the capital of the Company at an exercise price of $0.29 per share. Of these stock options, a total of 3,250,000 vest 50% immediately, 25% twelve months from the grant date and 25% twenty-four months from the grant date and expire December 24, 2029. A further 500,000 stock options vest 25% three, six, nine and twelve months following the grant date and expire December 24, 2026. Finally, 1,200,000 stock options vest immediately and expire December 24, 2029.

About West Point Gold Corp.

West Point Gold Corp. (formerly Gold79 Mines Ltd.) is a publicly listed company focused on gold discovery and development at five projects in the prolific Walker Lane Trend, covering Nevada and Arizona, USA. West Point Gold is focused on developing a maiden resource at its Gold Chain project in Arizona while JV partner Kinross is advancing the Jefferson Canyon project in Nevada.

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FORWARD-LOOKING STATEMENTS:

This press release may contain forward looking statements that are made as of the date hereof and are based on current expectations, forecasts and assumptions which involve risks and uncertainties associated with our business including any future private placements, the uncertainty as to whether further exploration will result in the target(s) being delineated as a mineral resource, capital expenditures, operating costs, mineral resources, recovery rates, grades and prices, estimated goals, expansion and growth of the business and operations, plans and references to the Company's future successes with its business and the economic environment in which the business operates. All such statements are made pursuant to the 'safe harbour' provisions of, and are intended to be forward-looking statements under, applicable Canadian securities legislation. Any statements contained herein that are statements of historical facts may be deemed to be forward-looking statements. By their nature, forward-looking statements require us to make assumptions and are subject to inherent risks and uncertainties. We caution readers of this news release not to place undue reliance on our forward-looking statements as a number of factors could cause actual results or conditions to differ materially from current expectations. Please refer to the risks set forth in the Company's most recent annual MD&A and the Company's continuous disclosure documents, which can be found on SEDAR at www.sedarplus.ca. West Point Gold does not intend, and disclaims any obligation, *except as required by law, to update or revise any forward-looking statements whether as a result of new information, future events or otherwise.*

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SOURCE: West Point Gold Corp.