Viridian Metals Announces Intention To Delist From The Tsxv And List On The Cse

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<u>Viridian Metals Inc.</u> (TSXV: VRDN) ("Viridian or the "Company") is pleased to announce that it has received the approval of the Canadian Securities Exchange (the "CSE") to list its common shares on the CSE.

In addition the Company has made an application to the TSX Venture Exchange (the "TSXV") to voluntarily delist its shares from the TSXV.

The Company has decided to delist from the TSXV and list on the CSE due to the lower fee structure of the CSE which will allow the Company to focus the maximum amount of resources on exploration of its mining properties.

The Company's trading symbol "VRDN" will remain unchanged, and shareholders will not be required to take any action in connection with the CSE listing.

The Company expects that the common shares of the Company will commence trading on the CSE effective at market open on February 6, 2025 and will cease trading on the TSXV at the close of the market on February 6, 2025.

In connection with its listing on the CSE, the Company has prepared and filed a listing statement dated January 31, 2025 available under the Company's issuer profile on on SEDAR+ at www.sedarplus.ca

About Viridian Metals

Viridian Metals is a leader in generative metal exploration with a focus on environmental responsibility and ethical practices. Founded to discover new critical metals deposits capable of transforming supply chains, we leverage innovative technologies and methods to enhance efficiency and sustainability in jurisdictions leading the energy transition. Viridian maintains expertise in a range of critical metals with a primary focus on copper, nickel and cobalt in the near term. Viridian's commitment to environmental responsibility and ethical practices ensures that its projects contribute meaningfully to the green transition, creating sustainable value for all stakeholders.

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

Cautionary Statement Regarding Forward Looking Information

This news release may contain statements which constitute "forward-looking information" within the meaning of applicable securities laws, including statements regarding the plans, intentions, beliefs and current expectations of the Company with respect to future business activities and operating performance.

Often, but not always, forward-looking information can be identified by the use of words such as "plans", "expects", "is expected", "budget", "scheduled", "estimates", "forecasts", "intends", "anticipates", or "believes" or variations (including negative variations) of such words and phrases, or statements formed in the future tense or indicating that certain actions, events or results "may", "could", "would", "might" or "will" (or other variations of the forgoing) be taken, occur, be achieved, or come to pass. Forward-looking information includes, but is not limited to, information regarding: (i) the potential for mineralization at the Company's mining properties including the Kraken Project (ii) the plans and expectations of the Company; and (iii) expectations in respect of other economic, business, and/or competitive factors.

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Forward-looking information is based on currently available competitive, financial and economic data and operating plans, strategies or beliefs as of the date of this news release, but involve known and unknown risks, uncertainties, assumptions and other factors that may cause the actual results, performance or achievements of the Company, to be materially different from any future results, performance or achievements expressed or implied by the forward-looking information. Such factors may be based on information currently available to the Company, including information obtained from third-party industry analysts and other third-party sources, and are based on management's current expectations or beliefs. Any and all forward-looking information contained in this news release is expressly qualified by this cautionary statement.

Investors are cautioned that forward-looking information is not based on historical facts but instead reflect management's expectations, estimates or projections concerning future results or events based on the opinions, assumptions and estimates of management considered reasonable at the date the statements are made. Forward-looking information reflects the Company's current beliefs and is based on information currently available to it and on assumptions it believes to be not unreasonable in light of all of the circumstances. In some instances, material factors or assumptions are discussed in this news release in connection with statements containing forward-looking information. Such material factors and assumptions include, but are not limited to the factors set forth in the Company's Filing Statement dated October 28, 2024 under the caption "Risk Factors". Although the Company has attempted to identify important factors that could cause actual actions, events or results to differ materially from those described in forward-looking information, there may be other factors that cause actions, events or results to differ from those anticipated, estimated or intended.

Forward-looking information contained herein is made as of the date of this news release and, other than as required by law, the Company disclaims any obligation to update any forward-looking information, whether as a result of new information, future events or results or otherwise. There can be no assurance that forward-looking information will prove to be accurate, as actual results and future events could differ materially from those anticipated in such statements. Accordingly, readers should not place undue reliance on forward-looking information. Should one or more of these risks or uncertainties materialize, or should assumptions underlying the forward-looking information prove incorrect, actual results may vary materially from those described herein as intended, planned, anticipated, believed, estimated or expected.

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