

Urbana Corporation Announces Winter Drilling Program Adjacent to Moss Target at Phoenix JV

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[Bonterra Resources Inc.](#) (TSXV: BTR) (OTCQX: BONXF) (FSE: 9BR2) ("Bonterra" or the "Company") congratulates Urbana Corporation ("Urbana") on initiating a 4,150 meters ("m") winter drill program on the Urbana property located adjacent to the Moss target on the Company's Phoenix JV with Gold Fields Ltd. (see Urbana's press release dated on February 3, 2025).

The Urbana property is crossed by the regional Mazères Fault, which is the main structural corridor that hosts the Barry deposit (0.689 million ounces in the Measured and Indicated categories and 0.689 million ounces in the Inferred category) and where recent drilling at the Moss Target identified high-grade gold mineralization similar to the high-grade Lynx Zone at the Windfall project (see press releases dated December 11, 2024, August 6, 2024 and April 15, 2024).

Cesar Gonzalez, Executive Chairman, commented: "We are pleased to see Urbana initiate a drilling campaign in this highly prospective and emerging gold camp, where nearly 10 million ounces of gold have already been discovered across the Windfall, Barry, and Gladiator deposits. Despite these significant discoveries, the camp remains underexplored, with strong potential for additional finds-demonstrated by the recent discovery of Lynx-type mineralization at the Moss Target by Gold Fields. We wish our neighbors at Urbana much success in their exploration campaign."

Urban-Barry Camp Map

To view an enhanced version of this graphic, please visit:

https://images.newsfilecorp.com/files/1528/239804_dc978924447ea9f7_001full.jpg

About Bonterra Resources Inc.

Bonterra is a Canadian gold exploration company with a portfolio of advanced exploration assets anchored by a central milling facility in Quebec, Canada. The Company's assets include the Gladiator, Barry, Moroy, and Bachelor gold deposits, which collectively hold 1.24 million ounces in Measured and Indicated categories and 1.78 million ounces in the Inferred category.

In November 2023, the Company entered into an earn-in and joint venture agreement with [Osisko Mining Inc.](#) for the Urban-Barry properties, which include the Gladiator and Barry deposits. In August 2024, Gold Fields Ltd. announced the acquisition of Osisko Mining for C\$2.16 billion. Gold Fields can earn a 70% interest in the joint venture by incurring C\$30 million in work expenditures until November 2026. This strategic transaction highlights Bonterra's dedication to advancing its exploration assets, marking a significant step towards development.

FOR ADDITIONAL INFORMATION

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