

Silver Shield Resources Corp. Enters Prolific Red Lake Gold Area

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BURLINGTON, ON, March 1 /[CNW](#)/ - [Silver Shield Resources Corp.](#) ("Silver Shield") (TSXV: SSR) has entered into the Red Lake Gold Area with its signing of an option agreement on the "Sandebe Gold Project", with Trueclaim Resources Inc. ("Trueclaim"), a wholly-owned subsidiary of Trueclaim Exploration Inc. (TSX-V-TRM: OTCQX-TRMNF).

Tim Towers, CEO, commented "These claims, covering 3,360 acres, are in a very active area of exploration, and we have realized on our long held objective of a having a presence in the Red Lake Camp which has produced in excess of 21.0 million ounces of gold from a variety of deposits. The claims are situated 24 km southeast of the Red Lake Camp, in an area northeast of the Dixie Lake North Area, adjacent to where Grandview Gold Inc. has reported a mineral resource of approximately 415,000 tonnes grading 4.5 gms gold." Ontario Provincial highway 105 crosses through one of the claims and an Ontario Power transmission line trends northwesterly through the property, beneficial for future development.

The Sandebe Property is located in the probable southwest end of the Birch Lake - Uchi Lake greenstone belt which in turn is separated from the Red Lake greenstone belt to the north by granitic intrusions. The supracrustal units in the area are contained in the Confederation Assemblage which consists of metavolcanics composed of pillowed mafic flows and intermediate to felsic pyroclastic units and metasedimentary units. The metasedimentary rocks are wackes, siltstones, conglomerates, magnetite iron formation and feldspathic arenites and siltstones. The Confederation Assemblage lies stratigraphically above the Balmer Assemblage which hosts the gold deposits of the Red Lake area. The area has been subjected to polyphase deformation with all rocks in the area being strained in a ductile fashion. The "Powerline" deformation zone strikes on an east-southeast trend through the Property area. Coarse-grained mafic intrusive rocks are spatially associated with the mafic volcanics and a variety of gabbroic to dioritic and lamprophyric dykes are present. Quartz and feldspar-phyric intrusions, pegmatite and aplite dykes are also reported

Previous work on the Sandebe Gold Project includes surface exploration work, consisting of ground magnetic surveys, VLF-EM, MaxiMin and geochemical surveys as well as a small, 3 hole, 1,131 metre drill program completed by "Trueclaim". Work by Trueclaim has also shown the potential for base metal (Cu and Zn) VMS mineralization on the property, which needs to be followed up. Silver Shield plans to complete a compilation study as the first stage, in order to set exploration targets, prior to additional ground work on the property later this year.

To earn a 100% un-divided interest, subject to a 2 % NSR, Silver Shield must issue to Trueclaim an aggregate of 500,000 common shares as follows:

- 1) 100,000 common shares within five days of approval by the TSX Venture Exchange (the "Effective Date")
- 2) 200,000 common shares - on or before the twelve (12) month anniversary of the Effective date
- 3) 200,000 common shares- on or before the twenty-four (24) month anniversary of the Effective date

Silver Shield is also required to incur aggregate exploration expenditures of not less than \$ 300,000 as follows:

- 1) \$100,000 on or before the first anniversary of the Effective Date
- 2) \$100,000 on or before the second anniversary of the Effective Date
- 3) \$100,000 on or before the third anniversary of the Effective Date

The option agreement is subject to TSX Venture Exchange approval.

Neither the TSX Venture Exchange nor its Regulation Service provider (as that term is defined in the policies of the TSX Venture Exchange) has reviewed or accepts responsibility for the adequacy or accuracy of this release.

For further information:

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