

VanadiumCorp Resource Inc. Announces Private Placement to Raise \$800,000 for Electrolyte Production

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Vancouver, Feb. 26, 2025 - [VanadiumCorp Resource Inc.](#) (TSX-V: VRB) (FSE: NWN) (OTC: VRBF) ("VanadiumCorp" or the "Company"). The Company is pleased to announce a non-brokered private placement financing (the "Financing") of up to \$800,000.

The Financing will consist of:

- 7,272,727 units ("Units") priced at \$.11 per unit for gross proceeds of up to \$800,000. Each Unit will consist of one non-flow-through common share of the Company and one purchase warrant to acquire an additional common share at \$0.15 for a period of three years.

The Company may pay finders' fees in cash and warrants bearing the same terms as the Unit warrants. All shares issued pursuant to the Financing and any shares issued through the exercise of warrants will be subject to a four-month hold from the closing date. The Financing is subject to TSXV Exchange approval.

The financing proceeds will be used for working capital, the production and sale of vanadium electrolyte, the engineering of a second plant, and the company's general corporate purposes.

VanadiumCorp's President Kristien Davenport stated, "This small financing will bring our initial pilot plant back into production. Further, we can continue the engineering work for our second plant, which we estimate will produce up to 4,000,000 litres of electrolyte annually once it is commissioned. This will enable VanadiumCorp to provide Canadian electrolyte to the global Vanadium Flow Battery industry."

About VanadiumCorp Resource Inc.

VanadiumCorp Resource Inc. is engaged in the production of high-quality vanadium electrolytes for the expanding international market for long-duration Vanadium Flow Batteries (VFB). The Company's pilot plant facility is based in Val-des-Sources, Québec. The Company is also advancing technologies for the production of the strategic V-Ti and potentially high-grade Fe located at its vanadiferous titanomagnetite projects, including at its flagship Lac Doré deposit near Chibougamau, Québec. The successful deployment of these technologies would enable stable, long-term access to the Company's deposits of critical metals, including vanadium feedstock for the production of electrolyte by the Company.

On behalf of the Board of VanadiumCorp Resource Inc.

"Kristien Davenport" President and Director

VANADIUMCORP RESOURCES INC.

About VanadiumCorp Resource Inc.

VanadiumCorp Resource Inc. produces a high-quality stream of vanadium electrolyte catering to the expanding international market for long-duration Vanadium Redox Flow Batteries (VRFB). The Company's initial manufacturing facility is located in Val-des-Sources, Québec. The procurement of stable, long-term access to vanadium feedstock for electrolyte production is assured, contingent upon the successful

development of the Company's wholly-owned vanadium-titanium-iron mineral deposits, particularly the flagship Lac Doré deposit situated near Chibougamau, Québec. Moreover, the electrolyte plant will serve the dual purpose of evaluating the quality of the outputs from the Lac Doré pilot plant as well as facilitating the reprocessing of electrolytes.

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Forward-Looking Statements

This document may contain forward-looking statements (including "forward-looking information" within the meaning of applicable Canadian securities laws and "forward-looking statements" within the meaning of the US Private Securities Litigation Reform Act of 1995) regarding, among other things, VanadiumCorp's business and the environment in which it operates. In general, forward-looking statements can be identified by the use of words such as "anticipates", "expects" or "does not expect", "is expected", "budget", "forecast", "estimates", "forecasts", "intends", "anticipates" or "does not anticipate", or "believes", or variations of such words and phrases or statements that certain actions, events or results "may", "could", "would", "could" or "will be taken", "occur" or "will be achieved". VanadiumCorp relies on a number of assumptions and estimates to make these forward-looking statements, including, without limitation, the ability to acquire the necessary permits and authorizations to advance the Lac Doré property to the production stage, the ability to add to existing resources at Lac Doré through drilling, the costs associated with the development and operation of its properties. These assumptions and estimates are made in light of forecasts and conditions that are considered relevant and reasonable based on available information and current circumstances. A number of risk factors may cause actual results, level of activity, performance or results of such exploration and/or mine development to differ materially from those expressed or implied by such forward-looking statements, including, without limitation, whether such discoveries will result in commercially viable quantities of such mineralized materials, the ability to modify project parameters as plans continue to be refined, the ability to execute planned future exploration and drilling programs, the need for additional financing to continue exploration and development efforts, changes in general economic, market and business conditions, and other risks outlined in VanadiumCorp's latest Annual Information Form under the heading "Risk Factors" and in its other public documents. Forward-looking statements are not guarantees of future performance and such information is inherently subject to known and unknown risks, uncertainties and other factors that are difficult to predict and that may be beyond VanadiumCorp's control. Although VanadiumCorp has attempted to identify important risks and factors that could cause actual actions, events or results to differ materially from those described in the forward-looking statements, there may be other factors and risks that cause actions, events or results not to be as anticipated, estimated or intended. Accordingly, undue reliance should not be placed on these forward-looking statements. In addition, all forward-looking statements in this press release are made as of the date of this press release. VanadiumCorp disclaims any intention or obligation to update or revise any forward-looking statements, whether as a result of new information, future events or otherwise, except as required by applicable securities laws.

The forward-looking statements contained herein are expressly qualified by this disclaimer.

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