

Probe Gold Inc. Announces Infill Drilling Results with Grades Up to 4.4 g/t Au Over 20.0 m at Novador Project

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Highlights:

- Courvan Trend (Bussiere Deposit) infill drilling results intersected near-surface gold zones with significant grades up to 14.8 g/t Au over 4.0 metres (cut*) (18.9 g/t Au over 4.0 metres uncut), including 66.3 g/t Au over 1.0 metres and thick gold zones, including an intersection of 0.8 g/t Au over 33.3 metres.
- Courvan Trend (BM-17A Zone) infill drilling results intersected near-surface gold zones grading 4.5 g/t Au over 7.7 metres, including 28.5 g/t Au over 1.0 metres.
- Monique Deposit (G2, A & B1 Zones) infill drilling yielded up to 4.4 g/t Au over 7.0 metres, including 17.1 g/t Au over 1.1 metres, 10.7 g/t Au over 4.0 metres, including 32.9 g/t Au over 1.0 metres, 2.8 g/t Au over 17.0 metres, including 34.6 g/t Au over 1.0 metres
- Monique Deposit (M & I Zones), infill drilling yielded up to 9.9 g/t Au over 4.1 metres, including 20.2 g/t Au over 1.6 metres, 4.4 g/t Au over 20.0 metres, including 23.8 g/t Au over 3.0 metres, and 4.7 g/t Au over 11.0 metres, including 15.2 g/t Au over 3.0 metres.

TORONTO, March 04, 2025 - [Probe Gold Inc.](#) (TSX: PRB) (OTCQB: PROBF) ("Probe" or the "Company"), is pleased to provide the latest results from the Novador in-fill drill program on its 100%-owned Novador property (the "Property") located near Val-d'Or, Quebec. The 50,000-metre winter infill drill program, initiated during the fall of 2024, will support the 2025 pre-feasibility study. Results from thirty-one (31) infill drill holes, totaling 9,083 metres, have returned significant gold intercepts from near-surface to approximately 120 metres vertical depth in the Bussiere deposit sector and significant thick gold intercepts at Monique from deeper infill drilling. (see figure 1, figure 2 and table of selected drill results below).

David Palmer, President and CEO of Probe, states, "Novador's infill drilling program continues to confirm the continuity and grade of near-surface mineralization at the Bussiere deposit, as well as deeper gold zones at Monique. These results are successfully supporting the ongoing resource conversion for the upcoming Pre-Feasibility Study (PFS), which marks a crucial milestone in advancing the Novador project toward development. Probe's primary focus is to continue advancing Novador, positioning it as a leading development project capable of thriving in any gold price environment. We are making great progress in permitting, resource growth, and mine plan optimization, and our confidence in the project's potential continues to strengthen as we see a clear path forward to development."

These latest in-fill drilling results will continue to enhance our 3D models. Both Zones remain open for significant expansion along strike and at depth.

Selected infill drill results from the Bussiere deposit and the Monique deposit drilling program are as follows:

Hole Number	From (m)	To (m)	Length (m)	Gold (g/t)	Zone
CO-24-435 (Cut)	96.6	97.6	1.0	50.0	BM-04
CO-24-435 (Uncut)	96.6	97.6	1.0	67.1	BM-04
CO-25-440	27.5	99.5	72.0	0.6	Bussiere 002& BM-10
including	58.0	61.0	3.0	5.5	Bussiere 002
including	98.5	99.5	1.0	12.7	BM-10
CO-25-441 (Cut)	45.0	49.0	4.0	14.8	Bussiere 002
CO-25-441 (Uncut)	45.0	49.0	4.0	18.9	Bussiere 002
Including	47.0	48.0	1.0	66.3	Bussiere 002
CO-25-442	91.7	113.3	21.6	0.7	BM-03

CO-25-445	56.0	63.7	7.7	4.5	BM-17A
including	60.7	61.7	1.0	28.5	BM-17A
CO-25-448	89.0	107.0	18.0	1.0	BM-09
including	93.0	96.0	3.0	4.9	BM-09
CO-25-448	139.7	140.7	1.0	11.6	BM-10A
CO-25-449	108.2	141.5	33.3	0.8	BM-10
including	137.7	140.5	2.8	4.7	BM-10A
MO-24-731	104.0	113.0	9.0	1.7	K5
MO-24-731	431.0	438.0	7.0	2.0	E4
MO-24-731	447.0	454.0	7.0	4.4	G2
including	452.9	454.0	1.1	17.1	G2
MO-24-731W2	424.5	441.5	17.0	0.6	E4
MO-24-732W1	429.5	451.1	21.6	0.7	G2
MO-24-732W1	545.0	549.0	4.0	10.7	A
including	545.0	546.0	1.0	32.9	A
MO-24-732W1	658.0	675.0	17.0	2.8	B1
including	660.0	661.0	1.0	34.6	B1
MO-24-732W2	630.0	647.0	17.0	2.0	B1
including	637.0	644.0	7.0	4.4	B1
MO-24-732W2	739.0	746.0	7.0	2.5	M
including	740.0	741.0	1.0	12.5	M
MO-25-733	483.0	506.1	23.1	1.1	I
including	484.2	488.0	3.8	3.0	I
including	493.8	497.8	4.0	2.9	I
MO-25-734	516.0	531.0	15.0	1.0	I
including	526.0	531.0	5.0	2.7	I
MO-25-736	79.0	149.5	70.5	0.7	B & I
including	142.9	149.5	6.6	4.1	I
MO-25-736	234.9	239.0	4.1	9.9	M
including	234.9	236.5	1.6	20.2	M
MO-25-737W1	459.0	479.0	20.0	4.4	I
including	465.0	468.0	3.0	23.8	I
MO-25-738	428.0	439.0	11.0	4.7	I
including	433.0	436.0	3.0	15.2	I

(1) All the new analytical results reported in this release and in this table, are presented in core length and cut to 50 g/t Au when needed. True width is estimated between 65 to 95 % of core length. Only grade times thickness above 10.0 g/t Au * m is reported.

Figure 1: Courvan Area Surface Map - Courvan Gold Trend new drilling results

Figure 2: Monique Area Surface Map - Monique Gold Trend new drilling results

Mineralization along the Courvan trend, including Bussiere Mine sector, is characterized by a series of shallow-dipping East-West gold-bearing veins spatially associated with shear zones that intersect the Bourlamaque granodiorite batholith. The veins encountered containing gold are primarily composed of sulphide-bearing quartz-carbonate-tourmaline, and gold is typically associated with centimetre-scale pyrite masses within the veins. Gold mineralization intersected in the volcanics is associated with a shear zone and

sulphide-bearing quartz-carbonate-tourmaline veins. The Bussiere deposit remains open laterally and at depth.

Mineralization intersected at Monique is mainly associated with deformation zones that cross the deposit at an orientation of 280° - 300° and a 75° - 80° dip to the north. The gold mineralization is defined by a network of quartz/carbonate/albite/±tourmaline veins and veinlets, along with disseminated pyrite hosted in altered and sheared volcanic rocks and altered diorite dykes. Mineralized zones have been defined from surface to a depth of 700 metres and vary in width from several metres to up to 100 metres. Mineralized structures modelled extend laterally up to 2,500 metres. The Monique Gold Trend zones remain open along strike and at depth.

Qualified Person

The scientific and technical content of this press release has been prepared, reviewed, and approved by Mr. Marc Ducharme, P.Geo, Vice President Exploration, who is a "Qualified Person" as defined by *National Instrument 43-101 - Standards of Disclosure for Mineral Projects ("NI 43-101")*.

Quality Control

During the last drilling program, assay samples were taken from the NQ core by sawing the drill core in half, with one-half sent to a certified commercial laboratory and the other half retained for future reference. A strict QA/QC program was applied to all samples, which includes insertion of mineralized standards and blank samples for each batch of 20 samples. The gold analyses were completed by fire-assayed with an atomic absorption finish on 50 grams of materials. Repeats were carried out by fire-assay followed by gravimetric testing on each sample containing 3.0 g/t gold or more. Total gold analyses (Metallic Sieve) were carried out on the samples which presented a great variation of their gold contents or the presence of visible gold.

About Probe's Novador Project

Since 2016, Probe Gold has been consolidating its land position in the highly prospective Val d'Or East area in the province of Quebec with a district-scale land package of 835 square kilometres that represents one of the largest land holdings in the Val-d'Or mining camp. The Novador project represents one property block of 202 square kilometres that hosts four past producing mines (Beliveau Mine, Bussiere Mine, Monique Mine and Beaufor Mine) and contains 80% of the Company's gold resources in Val-d'Or East. Novador is situated in a politically stable and low-cost mining environment that hosts numerous active producers and mills.

About Probe Gold

Probe Gold Inc. is a leading Canadian company focused on the acquisition, exploration, and development of highly prospective gold properties. The Company is well-funded and dedicated to exploring and developing high-quality gold projects. Notably, it owns 100% of its flagship asset, the multimillion-ounce Novador Gold Project in Quebec, as well as an early-stage Detour Gold Quebec project. Probe controls a large land package of approximately 1835-square-kilometres of exploration ground within some of the most prolific gold belts in Quebec. The Company's recent Novador updated Preliminary Economic Assessment outlines a robust mining plan with an average annual gold production of 255,000 ounces over a 12.6-year mine life.

Val-d'Or properties include gold resources totaling 6,728,600 ounces in the Measured and Indicated category and 3,277,100 ounces in the Inferred category along all trends and deposits.

On behalf of Probe Gold Inc.,

Dr. David Palmer,
President & Chief Executive Officer

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Forward-Looking Statements

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Infographics accompanying this announcement are available at

<https://www.globenewswire.com/NewsRoom/AttachmentNg/5a8d2514-57b7-44d1-b8ae-7bc81701350d>
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