

Kesselrun Resources Ltd. Reports Surface Sample Results and New Zone

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[Kesselrun Resources Ltd.](#) (TSXV: KES) (OTCQB: KSSRF) ("Kesselrun" or the "Company") is pleased to announce sampling results and a new interpretation from the southwest extent of the McKellar mineralization trend.

Highlights:

- New Interpretation of McKellar West Area
- Two separate parallel zones, McKellar West and Minoletti, increase exploration potential
- Confirmation of McKellar West Mineralization trend to the west property boundary

Figure 1: Overview of Target Areas on the Huronian Gold Project
https://images.newsfilecorp.com/files/4206/246102_7ae2ab00c4917ace_001full.jpg

The results returned from the McKellar West target area positively identified the strike extent of the McKellar West zone extending it to the far west property boundary as well as identifying a new parallel zone. There is now approximately 1400 metres of untested strike extent of the McKellar West zone as well as numerous kilometres of potential on the parallel Minoletti zone. With this new information the Kesselrun team will also be looking at the potential for parallel zones elsewhere on the property

Figure 2: McKellar West Area - New Interpretation
https://images.newsfilecorp.com/files/4206/246102_7ae2ab00c4917ace_002full.jpg

Michael Thompson, P.Geo., President and CEO of the Company, commented, "The detailed UAV magnetic survey and follow up boots on the ground has enabled the Kesselrun team to re-interpret the far western extents of the Huronian Gold Trend. What had previously been interpreted as one zone, over 50 years ago, has now been confirmed as two separate zones. This parallel zone, and the possibility of other similar zones throughout the property, increases the exploration potential immensely. This is especially significant considering Goldshore's resource expansion targets on parallel zones to their main mineralization"

Summary of 2024 Huronian Work Campaign

Multiple crews were mobilized to the Huronian project during the summer and fall of 2024 to execute a UAV based magnetic survey as well as follow up mapping and sampling on selected targets, among which were those derived from the magnetic survey.

The UAV MAG survey was performed over the McKellar West, Huronian North, Span North, Span South and Moss South target areas. Follow up mapping and sampling was done on McKellar West, Span South and Moss South.

Figure 3: Minoletti & McKellar West
https://images.newsfilecorp.com/files/4206/246102_7ae2ab00c4917ace_003full.jpg

Table 1: Summary of Chip & Grab Sample Highlights

Sample Number	Easting (mE)	Northing (mN)	Length (metres)	Au (g/t)	Zone	Sample Type
E5995743	662468	5377794	n/a	8.1	Minoletti	grab - current
E5995746	662461	5377785	n/a	7.9	Minoletti	grab - current
E5995742	662471	5377785	n/a	5.9	Minoletti	grab - current
E5995744	662471	5377787	n/a	4.6	Minoletti	grab - current
E5995745	662464	5377787	n/a	4.4	Minoletti	grab - current
E5995740	662490	5377808	n/a	3.0	Minoletti	grab - current

Sample Number	Easting (mE)	Northing (mN)	Length (metres)	Au (g/t)	Zone	Sample Type
E1291366	662433	5377785	n/a	1.3	Minoletti	grab - current
1309879	662465	5377787	0.8	10.4	Minoletti	chip - current
1309881	662465	5377787	0.5	1.1	Minoletti	chip - current
1309891	662478	5377795	0.6	4.9	Minoletti	chip - current
1309903	662486	5377802	0.4	1.5	Minoletti	chip - current
1309907	662508	5377816	0.5	4.8	Minoletti	chip - current
10-02	662390	5377733	0.9	24.7	Minoletti	chip - historic
8-06	662422	5377754	0.3	17.5	Minoletti	chip - historic
5-06	662468	5377786	0.4	12.7	Minoletti	chip - historic
4-05	662498	5377803	0.4	11.0	Minoletti	chip - historic
7-01	662444	5377772	0.3	8.6	Minoletti	chip - historic
8-01	662439	5377770	0.6	7.2	Minoletti	chip - historic
5-03	662482	5377794	0.5	5.1	Minoletti	chip - historic
TR-65	663755	5378153	0.6	9.2	McKellar West	chip - historic
TR-14	664021	5378330	0.4	6.5	McKellar West	chip - historic
TR-63-1	663760	5378158	0.7	5.4	McKellar West	chip - historic
TR-60	663774	5378166	0.6	4.6	McKellar West	chip - historic
TR-53	663804	5378188	0.4	3.6	McKellar West	chip - historic
Beaver-3-03	662766	5377520	1.0	3.4	McKellar Far West	chip - historic
TR-21	663994	5378311	0.6	3.2	McKellar West	chip - historic
TR-11	664030	5378333	0.9	3.1	McKellar West	chip - historic
TR-25	663969	5378294	0.5	2.8	McKellar West	chip - historic
TR-59-1	663777	5378169	0.6	2.6	McKellar West	chip - historic

(1) Grab and chip samples are selectively taken and random in size and may not be representative of mineralization characteristics. Chip sample lengths were constrained by the broken nature of the outcrop. UTM coordinates are in NAD83Z15

2025 Exploration Plan

With the new results from the 2024 summer and fall programs, Kesselrun plans to do further follow up work on selected target areas to get them drill ready in anticipation of initiating a drill program later in 2025.

About the Huronian Gold Project

The 100% owned Huronian Gold Project hosts the past producing Huronian Mine, Northwestern Ontario's first gold mine with an historic resource estimate of 44,592 oz Au at an average grade of 15.3 g/t Au in the indicated category and 501,377 oz Au at an average grade of 14.4 g/t Au in the inferred category. The resource estimate presented for the Huronian Project is historic in nature. Kesselrun Resources' qualified person has not completed sufficient work to confirm the results of the historical resource. Kesselrun Resources does not treat this as a current mineral resource but considers it relevant as a guide to future exploration and includes it for reference purposes only. The historic resource was estimated by Minescape Exploration Inc. in 1998. Further drilling will be required by Kesselrun to verify the historic estimate as a current mineral resource.

As well, the Huronian Gold Project hosts the same lithological package of rocks, as interpreted from both Government of Ontario and Kesselrun mapping, compilation and modelling, on strike from the adjacent Moss Gold Project with an NI 43-101 compliant resource estimate of 1.23M oz Au at an average grade of 1.22 g/t Au in the indicated category and 4.92M oz Au at an average grade of 1.09 g/t Au in the inferred category⁽¹⁾. Mineralization hosted on adjacent and/or nearby properties is not necessarily indicative of mineralization hosted on Kesselrun's property.

⁽¹⁾ [Goldshore Resources Inc.](#) news releases February 6, 2024.

Qualified Person

Michael Thompson, P.Geo., President and CEO of Kesselrun, is the Qualified Person responsible for the project as defined by National Instrument 43-101 and has approved the technical information in this news release.

About Kesselrun Resources Ltd.

Kesselrun is a Thunder Bay, Ontario-based mineral exploration company focused on growth through property acquisitions and discoveries. Kesselrun's management team possesses strong geological and exploration expertise in Northwest Ontario. For more information about Kesselrun, please visit www.kesselrunresources.com.

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