

# Goldshore Discovers Additional Mineralization Between the Southwest and Main Zones

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Vancouver, April 15, 2025 - [Goldshore Resources Inc.](#) (TSXV: GSHR) (OTCQB: GSHRF) (FSE: 8X00) ("Goldshore" or the "Company"), is pleased to announce its latest assay results from its ongoing 20,000-meter drill program and first results from Golden Gate, the gap between the Southwest and Moss Main conceptual open pits, from the ice drilling program of the Moss Gold Project in Northwest Ontario, Canada (the "Moss Gold Project").

Michael Henriksen, CEO of Goldshore commented, "These results further validate our decision to expand the winter drill program by 5,000 meters with the objectives of deepening the Southwest conceptual open pit and to close the gap between the Southwest and Main pits. This winter's drill program has demonstrated the emerging nature of the Moss Gold Deposit and its growth potential. We look forward to continued drilling to realize the full ounce potential of the deposit in the coming months."

## Highlights:

- Results from two drill holes targeting the gap between the Main and Southwest Zones intersected new high-grade mineralization representing a combined true width mineralized corridor of 75m connecting the two zones with best intercepts of:
  - 12.9m of 2.64 g/t Au from 243.4m in MMD-25-165, including
    - 4.4m of 6.59 g/t Au from 250m, and
- 5.4m of 5.91 g/t Au from 140.6m in MMD-25-166, including 2.0m of 9.81 g/t Au from 98.0m in MMD-25-166, and
- 10.0m of 0.55 g/t Au from 147m in MMD-25-167, including 8.2m of 0.51 g/t Au from 135.95m, and
- 27m of 0.46 g/t Au from 154m in MMD-25-169

Figure 1 shows the location of the drill holes being reported with respect to the planned winter drill program, while Figure 2 illustrates a long section through drill hole MMD-25-165 that demonstrates the potential to join the Main and Southwest Zones as a single mineralized body. Tables 1 & 2 summarize significant intercepts and drill hole locations, respectively.

Figure 1: Summarizes the ongoing winter 2025 drill program targeting resource expansion within the conceptual open pit outlined in grey. Drill holes being reported are highlighted in red.

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Figure 2: Long section through MMD-25-165 illustrating the existence of near surface mineralized shears and demonstrating the potential to join the Main and Southwest Zones as a single mineralized body.

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Drilling has targeted the Golden Gate prospect, a critical gap in drilling data between the Main and Southwest Zones, and the surface extension of deeper modelled mineralized shear zones along the southern boundary of the Main Zone. Both areas aim to identify sufficient near surface mineralization between the conceptual Main and Southwest pits to merge the two pits together. The shallow portion of these areas are only accessible for drilling from lake ice and can be infilled at depth from near shore drill sites.

Hole MMD-25-165 targeted a drilling data gap between the Main and Southwest zones collared into a sequence of andesitic and dacitic volcanic rocks. Swarms of weak to moderately sheared, sericite-silica-hematite altered diorite and granodiorite dykes were encountered after 200m depth becoming increasingly mineralized with depth with intercepts of 3.2m of 0.63 g/t Au from 232.1m and 12.9m of 2.64 g/t Au from 243.4 including 9.45m of 3.46 g/t Au from 9.45m (Figure 3). Down hole orientation data does not align with either the Main or Southwest zone shears with the new mineralization likely part of a segmented lens along the Snodgrass Lake fault splay system. The hole was terminated in mineralized diorite due to depth limitations of the ice thickness.

Hole MMD-25-166 was stepped ahead by 130m of MMD-24-165 and encountered an unexpected increase in overburden thickness increasing to approximately 80m from the 38m in MMD-25-165. This resulted in an approximately 20m gap in coverage between the two holes and the erratic erosional surface beneath overburden. The hole intersected a sequence locally sericite-silica altered andesitic and dacitic volcanics rocks with frequent swarms of weakly sheared and mineralized sericite-silica-hematite altered diorite and granodiorite dykes. Where more strongly sheared, the diorite and granodiorite mineralization increased with intercepts of 2.0m of 2.81 g/t Au from 98.0m, 3.2m of 0.93 g/t Au from 117m, and 5.4m of 1.59 g/t Au from 143.6m including 0.4m of 18.2 g/t Au from 143.6m. Combined with MMD-25-165, the holes have identified a new mineralized corridor with an estimated true width of 75m between the two zones. The corridor is accessible for additional drilling from the western shore of Snodgrass Lake.

Holes MMD-25-167 and MMD-25-169 targeted the southern edge of the Main Zone aiming to extend existing shears modelled at depth to surface. Both holes collared into andesitic and dacitic volcanic rocks with frequent swarms of weakly sheared and mineralized sericite-silica-hematite altered diorite and granodiorite dykes. Both holes successfully extended existing mineralized shears towards surface at similar grades with intercepts such as 10.0m of 0.55 g/t Au from 147m including 2.0m of 1.51 g/t Au from 151m and 8.05m of 0.58 g/t Au from 185.95m in MMD-25-167 and 2m of 2.0 g/t from 61m and 27m of 0.46 g/t Au from 154m in MMD-25-169. Downhole core orientation measurements align with the expected orientation of the Main Zone shears.

Figure 3: Hole MMD-25-165: Sheared and mineralized granodiorite returning 12.9m of 2.64 g/t Au from 243.4m between the Main and Southwest zones.

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Table 1: Significant intercepts

HOLE ID	FROM	TO	LENGTH (m)	TRUE WIDTH (m)	CUT GRADE (g/t Au)	UNCUT GRADE (g/t Au)
MMD-25-165	137.00	140.60	3.60	1.8	0.72	0.72
	211.00	211.50	0.50	0.3	8.28	8.28
	232.10	235.30	3.20	1.9	0.63	0.63
	243.40	256.30	12.90	7.7	2.64	2.64
	250.00	254.40	4.40	2.6	6.59	6.59
incl	252.10	254.40	2.30	1.4	11.7	11.7
MMD-25-166	98.00	100.00	2.00	0.9	2.81	2.81
	98.00	99.00	1.00	1.0	5.10	5.10
	117.00	120.20	3.20	1.4	0.93	0.93
	143.60	149.00	5.40	2.5	1.59	1.59
	143.60	144.00	0.40	0.2	18.2	18.2
incl	207.00	209.00	2.00	1.0	0.49	0.49
MMD-25-167	66.00	72.00	6.00	2.9	0.35	0.35
	81.00	86.20	5.20	2.6	0.76	0.76
	147.00	157.00	10.00	5.2	0.55	0.55
	151.00	153.00	2.00	1.0	1.51	1.51
	185.95	194.00	8.05	4.3	0.58	0.58

	221.00	223.00	2.00	1.1	1.01	1.01
MMD-25-169	61.00	63.00	2.00	0.8	2.01	2.01
	133.00	141.00	8.00	3.2	0.45	0.45
incl	139.00	141.00	2.00	0.8	1.10	1.10
	154.00	181.00	27.00	11.0	0.46	0.46

Intersections calculated above a 0.3 g/t Au cut off with a top cut of 30 g/t Au and a maximum internal waste interval of 5 metres. Shaded intervals are intersections calculated above a 1.0 g/t Au cut off. Intervals in bold are those with a grade thickness factor exceeding 20 gram x metres / tonne gold. True widths are approximate and assume a subvertical body.

Table 2: Drill Collars

HOLE	EAST	NORTH	RL	AZIMUTH	DIP	EOH
MMD-25-165	668,768	5,378,491	426 311.7		-67.3	258.00
MMD-25-166	668,677	5,378,584	426 317.1		-67.1	252.00
MMD-25-167	668,768	5,378,570	426 319.4		-69.0	252.00
MMD-25-169	668,714	5,378,635	426 320.1		-67.0	252.00

#### Analytical and QA/QC Procedures

All samples were sent to ALS Geochemistry in Thunder Bay for preparation and analysis was performed in the ALS Vancouver analytical facility. ALS is accredited by the Standards Council of Canada (SCC) for the Accreditation of Mineral Analysis Testing Laboratories and CAN-P-4E ISO/IEC 17025. Samples were analysed for gold via fire assay with an AA finish ("Au-AA23") and 48 pathfinder elements via ICP-MS after four-acid digestion ("ME-MS61"). Samples that assayed over 10 ppm Au were re-run via fire assay with a gravimetric finish ("Au-GRA21").

In addition to ALS quality assurance / quality control ("QA/QC") protocols, Goldshore has implemented a quality control program for all samples collected through the drilling program. The quality control program was designed by a qualified and independent third party, with a focus on the quality of analytical results for gold. Analytical results are received, imported to our secure on-line database and evaluated to meet our established guidelines to ensure that all sample batches pass industry best practice for analytical quality control. Certified reference materials are considered acceptable if values returned are within three standard deviations of the certified value reported by the manufacture of the material. In addition to the certified reference material, certified blank material is included in the sample stream to monitor contamination during sample preparation. Blank material results are assessed based on the returned gold result being less than ten times the quoted lower detection limit of the analytical method. The results of the on-going analytical quality control program are evaluated and reported to Goldshore by Orix Geoscience Inc.

#### Qualified Person

Peter Flindell, PGeo, MAusIMM, MAIG, Vice-President, Exploration, of the Company, and a qualified person under National Instrument 43-101 - Standards of Disclosure for Mineral Projects, has approved the scientific and technical information contained in this news release.

Mr. Flindell has verified the data disclosed. To verify the information related to the winter drill program at the Moss Gold Project, Mr. Flindell has visited the property several times; discussed and reviewed logging, sampling, bulk density, core cutting and sample shipping processes with responsible site staff; discussed and reviewed assay and QA/QC results with responsible personnel; and reviewed supporting documentation, including drill hole location and orientation and significant assay interval calculations. He has also overseen the Company's health and safety policies in the field to ensure full compliance, and consulted with the Project's host indigenous communities on the planning and implementation of the drill program, particularly with respect to its impact on the environment and the Company's remediation protocols.

#### About Goldshore

Goldshore is a growth-oriented gold company focused on delivering long-term shareholder and stakeholder value through the acquisition and advancement of primary gold assets in tier-one jurisdictions. It is led by the

ex-global head of structural geology for the world's largest gold company and backed by one of Canada's pre-eminent private equity firms. The Company's current focus is the advanced stage 100% owned Moss Gold Project which is positioned in Ontario, Canada, with direct access from the Trans-Canada Highway, hydroelectric power near site, supportive local communities and skilled workforce. The Company has invested over \$60 million of new capital and completed approximately 80,000 meters of drilling on the Moss Gold Project, which, in aggregate, has had over 235,000 meters of drilling. The 2024 updated NI 43-101 mineral resource estimate ("MRE") has expanded to 1.54 million ounces of Indicated gold resources at 1.23 g/t Au and 5.20 million ounces of Inferred gold resources at 1.11 g/t Au. The MRE only encompasses 3.6 kilometers of the 35+ kilometer mineralized trend, remains open at depth and along strike and is one of the few remaining major Canadian gold deposits positioned for development in this cycle. Please see NI 43-101 technical report titled: "Technical Report and Updated Mineral Resource Estimate for the Moss Gold Project, Ontario, Canada," dated March 20, 2024 with an effective date of January 31, 2024 available under the Company's SEDAR+ profile at [www.sedarplus.ca](http://www.sedarplus.ca). For more information, please visit SEDAR+ ([www.sedarplus.ca](http://www.sedarplus.ca)) and the Company's website ([www.goldshorerresources.com](http://www.goldshorerresources.com)).

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#### Cautionary Note Regarding Forward-Looking Statements

This news release contains statements that constitute "forward-looking statements." Such forward looking statements involve known and unknown risks, uncertainties and other factors that may cause the Company's actual results, performance or achievements, or developments to differ materially from the anticipated results, performance or achievements expressed or implied by such forward-looking statements. Forward looking statements are statements that are not historical facts and are generally, but not always, identified by the words "expects," "plans," "anticipates," "believes," "intends," "estimates," "projects," "potential" and similar expressions, or that events or conditions "will," "would," "may," "could" or "should" occur. Forward-looking statements in this news release include, among others, statements relating to expectations regarding the exploration and development of the Moss Gold Project; the potential mineralization at the Moss Gold Project based on the winter drill program, including the potential for additional mineral resources; the enhancement of the Moss Gold Project; statements regarding the Company's future drill plans, including the expected benefits and results thereof; that the Superior target has the potential to significantly add to the current mineral resource estimate within the top 200 meters from surface with continued drilling and to reduce the overall strip ratio of the deposit; the potential for resource growth at Moss and the fact that the results have the potential to significantly impact the economic performance of the deposit moving forward; the potential for a much larger mineralized system and that it will be pursued in the near future through additional drilling; and other statements that are not historical facts.

By their nature, forward-looking statements involve known and unknown risks, uncertainties and other factors which may cause our actual results, performance or achievements, or other future events, to be materially different from any future results, performance or achievements expressed or implied by such forward-looking statements. Such factors and risks include, among others: uncertainty and variation in the estimation of mineral resources; risks related to exploration, development, and operation activities; exploration and development of the Moss Gold Project will not be undertaken as anticipated; the Company may require additional financing from time to time in order to continue its operations which may not be available when needed or on acceptable terms and conditions acceptable; the economic performance of the deposit may not be consistent with management's expectations; the Company's exploration work may not deliver the results expected; the fluctuating price of gold; unknown liabilities in connection with acquisitions; compliance with extensive government regulation; delays in obtaining or failure to obtain governmental permits, or non-compliance with permits; environmental and other regulatory requirements; domestic and foreign laws and regulations could adversely affect the Company's business and results of operations; risks related to natural disasters, terrorist acts, health crises, and other disruptions and dislocations; global financial

conditions; uninsured risks; climate change risks; competition from other companies and individuals; conflicts of interest; risks related to compliance with anti-corruption laws; the Company's limited operating history; intervention by non-governmental organizations; outside contractor risks; the stock markets have experienced volatility that often has been unrelated to the performance of companies and these fluctuations may adversely affect the price of the Company's securities, regardless of its operating performance; the Superior target may not add to the current mineral resource; and other risks associated with executing the Company's objectives and strategies as well as those risk factors discussed in the Company's continuous disclosure documents filed under the Company's SEDAR+ profile at [www.sedarplus.ca](http://www.sedarplus.ca).

The forward-looking information in this news release is based on management's reasonable expectations and assumptions as of the date of this news release. Certain material assumptions regarding such forward-looking statements were made, including without limitation, assumptions regarding: the future price of gold; anticipated costs and the Company's ability to fund its programs; the Company's ability to carry on exploration, development and mining activities; prices for energy inputs, labour, materials, supplies and services; the timing and results of drilling programs; mineral resource estimates and the assumptions on which they are based; the discovery of mineral resources and mineral reserves on the Company's mineral properties; the timely receipt of required approvals and permits; the costs of operating and exploration expenditures; the Company's ability to operate in a safe, efficient, and effective manner; the Company's ability to obtain financing as and when required and on reasonable terms; that the Company's activities will be in accordance with the Company's public statements and stated goals; that the Superior target will add to the current mineral resource; that the Company's exploration work will deliver the results expected; and that there will be no material adverse change or disruptions affecting the Company or its properties.

The forward-looking information contained in this news release represents the expectations of the Company as of the date of this news release and, accordingly, is subject to change after such date. There can be no assurances that such statements will prove to be accurate and actual results and future events could differ materially from those anticipated in such statements. Readers should not place undue importance on forward-looking information and should not rely upon this information as of any other date. The Company undertakes no obligation to update these forward-looking statements in the event that management's beliefs, estimates or opinions, or other factors, should change.

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