

Voyageur Mineral Explorers Corp. Options North Star Project

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[Voyageur Mineral Explorers Corp.](#) ("Voyageur" or the "Company") (CSE: VOY) is pleased to announce that it has entered into an option agreement (the "Option") with Boreal Gold Inc. ("BGLD")(CSE: BGLD), whereby BGLD may acquire a 100% interest in the Company's North Star project, located 50km west of Snow Lake, Manitoba. In order to exercise the Option, BGLD must fulfil the following conditions over a four year term:

- Pay \$10,000 in cash on signing, an additional \$10,000 in cash on each of the first, second, and third anniversaries of signing, and \$10,000 in cash upon exercise of the Option;
- Issue 500,000 common shares in BGLD on signing and an additional 500,000 common shares in BGLD, on or before the first anniversary of signing;
- Incur exploration expenditures aggregating \$100,000 on or before each of the first and second anniversaries of signing, and an additional \$150,000 in exploration expenditures on or before the third anniversary of signing; and
- Grant Voyageur a 1.5% net smelter return ("NSR") royalty upon the exercise of the Option, subject to the right to repurchase one-third of the NSR for \$500,000.

"We wish Boreal Gold success at the North Star project, and we look forward to following the advancement of their exploration initiatives," commented Fraser Laschinger, President and CEO of the Company.

ABOUT VOYAGEUR MINERAL EXPLORERS CORP.

Voyageur is a Canadian junior mineral exploration company with a specific focus on mineral properties in Northwest Manitoba and Northeast Saskatchewan, Canada. The Company owns a valuable package of royalties in the prolific Flin Flon greenstone belt, including: a net tonnage royalty on a portion of Foran Mining Corporation's McIlvenna Bay Project, including the McIlvenna Bay Deposit, and the Tesla Zone; an NSR on Foran Mining Corporation's Bigstone Deposit; and an NSR on a portion of [Callinex Mines Inc.](#)'s Pine Bay Project, including the Rainbow Deposit.

For further information please contact:
Fraser Laschinger
President and CEO
Voyageur Mineral Explorers Corp.
Tel: (416) 628-5910

Neither the Canadian Securities Exchange nor its Regulation Services Provider (as that term is defined in the policies of the Exchange) accepts responsibility for the adequacy or accuracy of this release.

FORWARD-LOOKING INFORMATION

This news release contains "forward-looking information" within the meaning of applicable Canadian securities legislation. Forward-looking information includes, but is not limited to, information with respect to the Option. Generally, forward-looking information can be identified by the use of forward-looking terminology such as "plans", "expects", or "does not expect", "is expected", "budget", "scheduled", "estimates", "forecasts", "intends", "anticipates", or "does not anticipate", or "believes" or variations of such words and phrases or state that certain actions, events or results "may", "could", "would", "might", or "will be taken", "occur", or "be achieved". Forward-looking information is based on the opinions and estimates of management at the date the information is made, and is based on a number of assumptions and is subject to known and unknown risks, uncertainties and other factors that may cause the actual results, level of activity, performance or achievements of Voyageur to be materially different from those expressed or implied by such forward-looking information, including risks associated with the exploration, development and mining such as economic factors as they effect exploration, future commodity prices, changes in foreign exchange and

interest rates, actual results of current production, development and exploration activities, government regulation, political or economic developments, environmental risks, permitting timelines, capital expenditures, operating or technical difficulties in connection with development activities, employee relations, the speculative nature of mineral exploration and development, including the risks of diminishing quantities of grades of resources, contests over title to properties, and changes in project parameters as plans continue to be refined as well as those risk factors discussed in Voyageur's public disclosure documents which are available on SEDAR+ at www.sedarplus.ca. Although Voyageur has attempted to identify important factors that could cause actual results to differ materially from those contained in forward-looking information, there may be other factors that cause results not to be as anticipated, estimated or intended. There can be no assurance that such information will prove to be accurate, as actual results and future events could differ materially from those anticipated in such information. Accordingly, readers should not place undue reliance on forward-looking information. The Company does not undertake to update any forward-looking information, except in accordance with applicable securities laws.

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