

# Caledonia Mining Corporation Plc: Notification of relevant change to significant shareholder

15.05.2025 | [GlobeNewswire](#)

ST HELIER, May 15, 2025 - [Caledonia Mining Corporation plc](#) ("Caledonia" or "the Company") (NYSE AMERICAN: CMCL; AIM: CMCL; VFEX: CMCL) announces that it received notification on May 13, 2025 from BlackRock, Inc. that on May 12, 2024 it had crossed a threshold for notification of a relevant change (as defined by the AIM Rules for Companies).

A copy of the notification is below.

Enquiries:

|                                  |                       |
|----------------------------------|-----------------------|
| Caledonia Mining Corporation Plc |                       |
| Mark Learmonth                   | Tel: +44 1534 679 800 |
| Camilla Horsfall                 | Tel: +44 7817 841 793 |

|                                                            |                       |
|------------------------------------------------------------|-----------------------|
| Cavendish Capital Markets Limited (Nomad and Joint Broker) |                       |
| Adrian Hadden                                              | Tel: +44 207 397 1965 |
| Pearl Kellie                                               | Tel: +44 131 220 9775 |

|                                  |                       |
|----------------------------------|-----------------------|
| Panmure Liberum (Joint Broker)   |                       |
| Scott Mathieson/ Ailsa MacMaster | Tel: +44 20 3100 2000 |

|                            |                       |
|----------------------------|-----------------------|
| Camarco, Financial PR (UK) |                       |
| Gordon Poole               |                       |
| Julia Tilley               |                       |
| Elfie Kent                 | Tel: +44 20 3757 4980 |

|                                    |                      |
|------------------------------------|----------------------|
| 3PPB (Financial PR, North America) |                      |
| Patrick Chidley                    | Tel: +1 917 991 7701 |
| Paul Durham                        | Tel: +1 203 940 2538 |

|                                    |                    |
|------------------------------------|--------------------|
| Curate Public Relations (Zimbabwe) |                    |
| Debra Tatenda                      | Tel: +263 77802131 |

|                                                           |                               |
|-----------------------------------------------------------|-------------------------------|
| IH Securities (Private) Limited (VFEX Sponsor - Zimbabwe) |                               |
| Lloyd Mlotshwa                                            | Tel: +263 (242) 745 119/33/39 |

TR-1: Standard form for notification of major holdings

NOTIFICATION OF MAJOR HOLDINGS (to be sent to the relevant issuer and to the FCA in Microsoft Word format if p

1a. Identity of the issuer or the underlying issuer of existing shares to which voting rights are attached <sup>ii</sup>:

1b. Please indicate if the issuer is a non-UK issuer (please mark with an "X" if appropriate)

Non-UK issuer

2. Reason for the notification (please mark the appropriate box or boxes with an "X")

An acquisition or disposal of voting rights

An acquisition or disposal of financial instruments

An event changing the breakdown of voting rights

Other (please specify) <sup>iii</sup>:

3. Details of person subject to the notification obligation <sup>iv</sup>

Name

City and country of registered office (if applicable)

4. Full name of shareholder(s) (if different from 3.) <sup>v</sup>

Name

City and country of registered office (if applicable)

5. Date on which the threshold was crossed or reached <sup>vi</sup>:

6. Date on which issuer notified (DD/MM/YYYY):

7. Total positions of person(s) subject to the notification obligation

% of voting rights attached to shares (total)

Resulting situation on the date on which threshold was crossed or reached 4.82%

Position of previous notification (if applicable) 4.74%

8. Notified details of the resulting situation on the date on which the threshold was crossed or reached <sup>viii</sup>

A: Voting rights attached to shares

| Class/type of shares    | Number of voting rights <sup>ix</sup> | % of voting rights  |
|-------------------------|---------------------------------------|---------------------|
| ISIN code (if possible) | Direct (DTR5.1)                       | Indirect (DTR5.2)1) |
| JE00BF0XVB15            |                                       | 930,023             |
| SUBTOTAL 8. A           | 930,023                               | 4.82%               |

B 1: Financial Instruments according to DTR5.3.1R (1) (a)

| Type of financial instrument | Expiration date <sup>x</sup> | Exercise of voting rights that may be acquired if the instrument is exercised or provided. |
|------------------------------|------------------------------|--------------------------------------------------------------------------------------------|
|                              |                              | SUBTOTAL 8. B 1                                                                            |

B 2: Financial Instruments with similar economic effect according to DTR5.3.1R (1) (b)

| Type of financial instrument | Expiration date <sup>x</sup> | Physical or cash settlement period <sup>x</sup> |
|------------------------------|------------------------------|-------------------------------------------------|
| CFD                          | N/A                          | 04.190                                          |
|                              |                              | SUBTOTAL 8.B.2                                  |

9. Information in relation to the person subject to the notification obligation (please mark the applicable box with an "X")

Person subject to the notification obligation is not controlled by any natural person or legal entity and does not control a

Full chain of controlled undertakings through which the voting rights and/or the financial instruments are effectively held starting with the ultimate controlling natural person or legal entity (please add

Name <sup>xv</sup> % of voting rights if it equals or is higher than the notifiab

BlackRock, Inc.

BlackRock Finance, Inc.

Trident Merger, LLC

BlackRock Investment Management, LLC

BlackRock, Inc.

BlackRock Finance, Inc.

BlackRock Holdco 2, Inc.

BlackRock Financial Management, Inc.  
BlackRock International Holdings, Inc.  
BR Jersey International Holdings L.P.  
BlackRock Holdco 3, LLC  
BlackRock Cayman 1 LP  
BlackRock Cayman West Bay [Finco Ltd.](#)  
BlackRock Cayman West Bay IV Limited  
BlackRock Group Limited  
BlackRock Finance Europe Limited  
BlackRock Investment Management (UK) Limited  
  
BlackRock, Inc.  
BlackRock Finance, Inc.  
BlackRock Holdco 2, Inc.  
BlackRock Financial Management, Inc.  
BlackRock Holdco 4, LLC  
BlackRock Holdco 6, LLC  
BlackRock Delaware Holdings Inc.  
BlackRock Institutional Trust Company, National Association  
  
BlackRock, Inc.  
BlackRock Finance, Inc.  
BlackRock Holdco 2, Inc.  
BlackRock Financial Management, Inc.  
BlackRock Holdco 4, LLC  
BlackRock Holdco 6, LLC  
BlackRock Delaware Holdings Inc.  
BlackRock Fund Advisors  
  
BlackRock, Inc.  
BlackRock Finance, Inc.  
BlackRock Holdco 2, Inc.  
BlackRock Financial Management, Inc.  
  
BlackRock, Inc.  
BlackRock Finance, Inc.  
BlackRock Holdco 2, Inc.  
BlackRock Financial Management, Inc.  
BlackRock Capital Holdings, Inc.  
BlackRock Advisors, LLC  
  
BlackRock, Inc.  
BlackRock Finance, Inc.  
Trident Merger, LLC  
BlackRock Investment Management, LLC  
Amethyst Intermediate, LLC  
Aperio Holdings, LLC  
Aperio Group, LLC

10. In case of proxy voting, please identify:

Name of the proxy holder

The number and % of voting rights held

The date until which the voting rights will be held

11. Additional information <sup>xvi</sup>

BlackRock Regulatory Threshold Reporting Team

Jana Blumenstein

020 7743 3650

Place of completion 12 Throgmorton Avenue, London, EC2N 2DL, U.K.

Date of completion 13 May 2025

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Die URL für diesen Artikel lautet:

<https://www.minenportal.de/artikel/564932--Caledonia-Mining-Corporation-Plc--Notification-of-relevant-change-to-significant-shareholder.html>

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